

**MINUTES OF REGULAR MEETING OF THE
LOS ANGELES MEMORIAL COLISEUM FOUNDATION
BOARD OF DIRECTORS**

Thursday, April 22, 2021

1. CALL TO ORDER

The regular meeting of the Los Angeles Memorial Coliseum Foundation (“Foundation”) Board of Directors was held virtually and via teleconference on Thursday, April 22, 2021, and was called to order at 4:50 P.M. by President **RIVERA**.

2. ROLL CALL

PRESENT: Mr. Solomon Rivera, President
 Mr. Curren D. Price, Jr., Vice President
 Ms. Anita DeFrantz

Three (3) and a quorum

ABSENT: Mr. George L. Pla, Treasurer

STAFF PRESENT: Mr. Al Naipo, Executive Director
 Mr. Michael Custodio, Co-Counsel
 Mr. Tom Faughnan, Co-Counsel
 Ms. Sonia Chan, Co-Counsel

ALSO PRESENT: Ms. Rachelle Anema

3. There was no public comment.

The Foundation entered closed session at 4:53 P.M.

CS-1 CONFERENCE WITH LABOR NEGOTIATORS (GOVERNMENT SECTION 54957.6) (Discussion and possible action)

There was no reportable action.

The Foundation entered open session at 5:19 P.M.

4. **APPROVED**, a motion by Director **DeFRANTZ**, seconded by Director **PRICE**, to accept the Minutes of the Foundation's Regular Meeting on February 24, 2021.

Ayes: RIVERA, DeFRANTZ, PRICE

Absent: PLA

Abstain:

5. **APPROVED**, a motion by Director **DeFRANTZ**, seconded by Director **PRICE**, to provide a one-time supplemental salary of \$25,000 to Executive Director **NAIPO** for the 2020 calendar year after conducting an analysis of compensation levels for comparable positions.

Ayes: RIVERA, DeFRANTZ, PRICE

Absent: PLA

Abstain:

6. **RECEIVED AND FILED** the Foundation financial report.

7. **APPROVED**, a motion by Director **DeFRANTZ**, seconded by Director **PRICE**, to adopt the FY 2020-2021 Foundation Budget.

Ayes: RIVERA, DeFRANTZ, PRICE

Absent: PLA

Abstain:

8. **CONTINUED** the Board of Directors Bylaws amendment.

9. **CONTINUED** the Foundation membership update.

10. RECEIVED AND FILED the report on the Coliseum Foundation - USC Class project.

Director **DeFRANTZ** asked if Foundation directors could receive an advance copy of the report so that they can be informed prior to the presentation. Executive Director **NAIPO** noted that he will inquire about obtaining those copies.

President **RIVERA** suggested writing a letter of recognition or thank you letter to the students who participated in the project.

11. ADJOURNED at 5:28 P.M.

Al Naiipo
Secretary