

**MINUTES OF REGULAR MEETING OF THE
LOS ANGELES MEMORIAL COLISEUM FOUNDATION
BOARD OF DIRECTORS**

Thursday, January 28, 2021

1. CALL TO ORDER

The regular meeting of the Los Angeles Memorial Coliseum Foundation (“Foundation”) Board of Directors was held virtually and via teleconference on Thursday, January 28, 2021, and was called to order at 4: 15 P.M. by President **RIVERA**.

2. ROLL CALL

PRESENT: Mr. Solomon Rivera, President
 Mr. Curren D. Price, Jr., Vice President
 Mr. George L. Pla, Treasurer
 Ms. Anita DeFrantz

Four (4) and a quorum

ABSENT:

STAFF PRESENT: Mr. Al Naipo, Executive Director
 Mr. Robert Moore, Co-Counsel
 Ms. Sonia Chan, Co-Counsel
 Mr. Michael Custodio
 Mr. Tom Faughnan

ALSO PRESENT: Ms. Rachelle Anima
 Mr. Courtland Jindra

3. There was no public comment.
4. **APPROVED**, without objection, a motion by Director **PLA**, seconded by Director **DeFRANTZ**, to accept the Minutes of the Foundation's Regular Meeting on December 17, 2020.
5. **RECEIVED and FILED** the Coliseum Foundation Financial Report.
6. **CONTINUED** the discussion on the Board of Directors Bylaws Amendment.

President **RIVERA** noted that he likes the tiered donation levels and said that levels could be increased.

Director **PLA** agreed with President **RIVERA'S** comments and added that the Foundation should try to attract individuals that can meet the donation levels.

Director **PLA** commented that the Foundation should decide on an amount of funds that they wish to raise, then work backwards from there.

Director **DEFRANTZ** raised a question about what donors would receive in return for their donations.

Executive Director **NAIPO** suggested that the Foundation could potentially place donors' names on a plaque that's displayed at the Coliseum. He also suggested that some donors might receive seating and recognition at Foundation events.

Director **PLA** asked if there could be any connection between donations and donors being involved with the 2028 Olympics.

Vice President **PRICE** noted that he likes the tiers but suggested a "corporate" level for those wishing to donate in that manner.

CAO **NAIPO** noted that the Foundation itself does not have any ties to the Olympics. He also mentioned that the Foundation would need to work with USC in some capacity given their involvement with the Coliseum and day-to-day operations.

City Counsel **ROBERT P. MOORE** mentioned that City attorneys and County Counsel are currently discussing the matter and welcome any suggestions Directors might have or any directions they would like to move in.

CAO **NAIPO** noted that the Foundation could begin to recruit additional directors now and perhaps have any financial obligations regarding membership take effect at the start of the next fiscal year.

Director **DEFRAntZ** asked about how people can go about making donations now. CAO **NAIPO** responded noting that he has a document prepared to share with potential donors and that the Foundation is fully ready to accept tax deductible donations.

7. **RECEIVED AND FILED** the USC nonprofit class partnership update.
8. **RECEIVED AND FILED** the report on the Foundation Executive Director compensation for 2020 and 2021.

The Foundation entered closed session at 4:51 P.M.

CS-1 CONFERENCE WITH LABOR NEGOTIATORS (GOVERNMENT SECTION 54957.6) Discussion and possible action)

There was no reportable action.

The Commission entered open session at 5:12 P.M.

9. **CONTINUED** the discussion on the Foundation Budget FY 2020-2021
10. **ADJOURNED** at 5:14 P.M.


Secretary