



AGENDA
LOS ANGELES MEMORIAL COLISEUM FOUNDATION
REGULAR MEETING OF BOARD OF DIRECTORS

Thursday, June 24, 2021 at 3:15 p.m.

MEMBERS OF BOARD OF DIRECTORS:

Mr. Solomon Rivera, President
Mr. Curren D. Price, Jr., Vice-President
Mr. George L Pla, Treasurer
Ms. Anita DeFrantz

EXECUTIVE DIRECTOR

Al Naipo

At the discretion of the Board of Directors ("Board"), all items appearing on this Agenda, whether or not expressly listed for action, may be deliberated and may be subject to action by the Board.

OPEN SESSION

1. **CALL TO ORDER**
2. **ROLL CALL**
3. **PUBLIC COMMENT**
4. **APPROVAL OF MINUTES OF MEETING OF APRIL 22, 2021**
(Discussion and Possible Action)
5. **FOUNDATION – USC CLASS PROJECT REPORT** (Receive and File)
6. **FOUNDATION FINANCIAL REPORT** (Receive and File)
7. **UPDATE ON FOUNDATION OPERATIONS** (Discussion and Possible Action)

CLOSED SESSION

CS-1 CONFERENCE WITH LABOR NEGOTIATORS RE FOUNDATION EXECUTIVE DIRECTOR POSITION (GOVERNMENT SECTION 54957.6) (Discussion and possible action)

Agency designated representatives: Mr. Solomon Rivera

Unrepresented employee

OPEN SESSION

8. ADJOURNMENT

Members of the public will be allowed to comment during the meeting and may also submit written comments prior to the meeting via email: coliseumcommission@bos.lacounty.gov

To Attend the Meeting Online:

[Click here to join the meeting](#)

https://teams.microsoft.com/l/meetup-join/19%3ameeting_NTU4MWQ2ZDYtMmVhZS00N2E5LThhMDItODgyZTEzMTQyNTU3%40thread.v2/0?context=%7b%22id%22%3a%227faea798-6ad0-4fc9-b068-fcbcaed341f6%22%2c%22oid%22%3a%222f5c1535-a3c6-463a-9c6d-b0854907878c%22%7d

Or call in (audio only) [+1 213-204-2512](tel:+12132042512), [593844370#](tel:+1213593844370) United States, Los Angeles

Phone Conference ID 593 844 370#

NOTICE: Meetings of the Foundation are open to the public. A member of the public may address the Board of Directors on any Agenda item. The Board of Directors may limit the public input on any item, based on the number of people requesting to speak and the business of the Foundation. In addition, a member of the public has the right to address the Board of Directors on items of interest which is within the subject matter jurisdiction of the Foundation during the Public Comment portion of the Agenda. The Foundation does not discriminate on the basis of disability and, upon request, will provide reasonable accommodations to ensure equal access to its programs, services and activities. Sign language interpreters, assistive listening devices, or other auxiliary aids and/or services may be provided upon request. To ensure availability, your request should be received at least 48 hours in advance of the need. Requests received less than 48 hours prior to the need will be accommodated to the best of the Foundation's ability. For more information or to declare a need, contact Andres Robles at the Office of the Executive Director of the Coliseum Foundation at (213) 893-0202.

**MINUTES OF REGULAR MEETING OF THE
LOS ANGELES MEMORIAL COLISEUM FOUNDATION
BOARD OF DIRECTORS**

Thursday, April 22, 2021

1. CALL TO ORDER

The regular meeting of the Los Angeles Memorial Coliseum Foundation (“Foundation”) Board of Directors was held virtually and via teleconference on Thursday, April 22, 2021, and was called to order at 4:50 P.M. by President **RIVERA**.

2. ROLL CALL

PRESENT: Mr. Solomon Rivera, President
Mr. Curren D. Price, Jr., Vice President
Ms. Anita DeFrantz

Three (3) and a quorum

ABSENT: Mr. George L. Pla, Treasurer

STAFF PRESENT: Mr. Al Naipo, Executive Director
Mr. Michael Custodio, Co-Counsel
Mr. Tom Faughnan, Co-Counsel
Ms. Sonia Chan, Co-Counsel

ALSO PRESENT: Ms. Rachelle Anema

3. There was no public comment.

The Foundation entered closed session at 4:53 P.M.

CS-1 CONFERENCE WITH LABOR NEGOTIATORS (GOVERNMENT SECTION 54957.6) (Discussion and possible action)

There was no reportable action.

The Foundation entered open session at 5:19 P.M.

4. **APPROVED**, a motion by Director **DeFRANTZ**, seconded by Director **PRICE**, to accept the Minutes of the Foundation's Regular Meeting on February 24, 2021.

Ayes: RIVERA, DeFRANTZ, PRICE

Absent: PLA

Abstain:

5. **APPROVED**, a motion by Director **DeFRANTZ**, seconded by Director **PRICE**, to provide a one-time supplemental salary of \$25,000 to Executive Director **NAIPO** for the 2020 calendar year after conducting an analysis of compensation levels for comparable positions.

Ayes: RIVERA, DeFRANTZ, PRICE

Absent: PLA

Abstain:

6. **RECEIVED AND FILED** the Foundation financial report.

7. **APPROVED**, a motion by Director **DeFRANTZ**, seconded by Director **PRICE**, to adopt the FY 2020-2021 Foundation Budget.

Ayes: RIVERA, DeFRANTZ, PRICE

Absent: PLA

Abstain:

8. **CONTINUED** the Board of Directors Bylaws amendment.

9. **CONTINUED** the Foundation membership update.

10. RECEIVED AND FILED the report on the Coliseum Foundation - USC Class project.

Director **DeFRANTZ** asked if Foundation directors could receive an advance copy of the report so that they can be informed prior to the presentation. Executive Director **NAIPO** noted that he will inquire about obtaining those copies.

President **RIVERA** suggested writing a letter of recognition or thank you letter to the students who participated in the project.

11. ADJOURNED at 5:28 P.M.

Secretary

FOUNDATION STAFF

AL NAIPO
EXECUTIVE DIRECTOR
SECRETARY



SITE OF 1932 AND 1984 OLYMPICS ATHLETICS COMPETITION
OPENING & CLOSING CEREMONIES

BOARD OF DIRECTORS

SOLOMON RIVERA
PRESIDENT

CURREN D. PRICE, JR.
VICE PRESIDENT

GEORGE L. PLA
TREASURER

ANITA DEFRANTZ

LOS ANGELES MEMORIAL COLISEUM FOUNDATION

500 West Temple Street, Suite 383, Los Angeles, CA 90012 (213) 893-0202

AGENDA ITEM # 5

USC PROJECT – FOUNDATION FUND DEVELOPMENT PLAN

AL NAIPO

Proposed Action: **RECEIVE** and **FILE** the report from the USC Fund Development for Non-Profit Organizations class at USC on proposed funding strategies for the Coliseum Foundation.

Overview

The Foundation partnered with a USC graduate class in January 2021, to explore options pertaining to fundraising for the newly formed Foundation that was afforded 501(c)(3) non-profit status by the IRS last year.

Four students, Regina Rezex, Sarah Tytus, Marquisha Doolittle and Ying Mao spent the past semester researching and working on a detailed plan, specifically tailored for the Foundation. The work included an onsite tour of the Coliseum in March with the CAO.

The report was completed in May and presented virtually to the class and USC Professor Arwen Duffy, Assistant Vice President for Development, University Advancement. The Foundation's Executive Director also attended.

The Board was provided with the full report prior to the meeting.

FOUNDATION STAFF

AL NAIPO
EXECUTIVE DIRECTOR
SECRETARY



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AGENDA ITEM #6

FOUNDATION FINANCIAL REPORT

AL NAIPO

Proposed Action: **RECEIVE** and **FILE** the financial report of the Coliseum Commission

The office of Auditor-Controller provided the Commission with the financial report.

As of May 31, 2021, the Coliseum Foundation account reflected a balance of \$738,846.05.

As of May 31, 2021, the general account of the Coliseum Commission had a balance of \$102,318.97. Of that amount, \$95,000 is restricted, reserved for payment related to the four (4) Court of Honor plaques in production. That leaves an unrestricted amount of \$7,318.97 for operating expenses.

As a result, the CAO in working with the auditor-controller will transfer funds from the Foundation to the Commission as needed to pay the operating expenses of the Commission, which is set forth in the Foundation's Articles of Incorporation.

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AGENDA ITEM # 7

UPDATE ON FOUNDATION OPERATIONS

AL NAIPO

Proposed Action: **DISCUSSION** and **POSSIBLE ACTION**

Overview

At the Foundation's February 25, 2021 meeting, the Board directed Counsel to examine the current structure, and operations of the Foundation, focusing on increasing membership with the possibility of requiring members to donate annually to the Foundation. Counsel was also instructed to provide an assessment with possible options.

Counsel convened an ethics panel to assist in the overall study. Counsel presented its findings to the Foundation Board June 17, 2021.

The Board will have an opportunity to discuss and possibly decide on any next steps.