

**MINUTES OF REGULAR MEETING OF THE
LOS ANGELES MEMORIAL COLISEUM FOUNDATION
BOARD OF DIRECTORS**

Thursday, February 25, 2021

1. CALL TO ORDER

The regular meeting of the Los Angeles Memorial Coliseum Foundation (“Foundation”) Board of Directors was held virtually and via teleconference on Thursday, February 25, 2021, and was called to order at 3:24 P.M. by President **RIVERA**.

2. ROLL CALL

PRESENT: Mr. Solomon Rivera, President
 Mr. Curren D. Price, Jr., Vice President
 Mr. George L. Pla, Treasurer
 Ms. Anita DeFrantz

Four (4) and a quorum

ABSENT:

STAFF PRESENT: Mr. Al Naipo, Executive Director
 Mr. Robert Moore, Co-Counsel
 Mr. Parjack Ghaderi, Co-Counsel
 Ms. Sonia Chan, Co-Counsel

ALSO PRESENT: Ms. Melisa Salazar
 Mr. Courtland Jindra
 Mr. Bryce Brown
 Ms. Claudia Gutierrez
 Ms. Linda Leung

3. There was no public comment.
4. **APPROVED**, without objection, a motion by Director **DeFRANTZ**, seconded by Director **PLA**, to accept the Minutes of the Foundation's Regular Meeting on January 28, 2021.
5. **RECEIVED and FILED** the Coliseum Foundation Financial Report.
6. **CONTINUED** the discussion on the Board of Directors Bylaws Amendment.

Executive Director **NAIPO** noted that Foundation Counsel is still researching the concept of the requirement of an annual financial contribution from Foundation Directors. Executive Director **NAIPO** also noted that Foundation Counsel is also examining the Foundation's operational classification.

President **RIVERA** asked Foundation Counsel if current Directors can discuss potential membership and the potential financial commitment with individuals interested in joining the Foundation.

Executive Director **NAIPO** noted that the discussion on increasing membership is the topic of agenda item 7.

Director **DeFRANTZ** emphasized the need to resolve membership questions quickly.

Foundation Counsel **ROBERT P. MOORE** mentioned that Foundation Counsel are currently discussing various aspects of how the Foundation may operate and that Counsel will report back as soon as possible.

President **RIVERA** requested that Counsel have an answer for Foundation Directors by the next Foundation meeting.

7. **RECEIVED AND FILED** the Foundation Membership Update.

Director **PLA** restated the need to act and begin seriously recruiting members for the Foundation. He mentioned that he's spoken to two individuals and they were ecstatic at the prospect of joining the Foundation.

Director **PRICE** echoed Director **PLA's** comments and suggested that the Directors find a way to leverage the upcoming Olympics to entice membership.

Director **DeFRANTZ** commented that the Foundation still needs to determine

whether members will receive anything in return for their participation in the Foundation.

Executive Director **NAIPO** mentioned that he is working with Foundation Counsel on that matter.

President **RIVERA** suggested creating a shared document to centralize the list of names of prospective members being considered.

Director **PLA** asked if the Brown Act applies to the Foundation.

Foundation Counsel **ROBERT P. MOORE** noted that the Foundation falls under the Brown Act because it was created by the Coliseum Commission which is a public body.

8. RECEIVED AND FILED the USC Non-Profit Class Partnership Update.

Executive Director **NAIPO** mentioned that there are 5 students from the USC Sol Price School of Public Policy that are working with the Foundation. Executive Director **NAIPO** informed the Foundation that he would be providing a tour to those students tentatively scheduled for March 7, 2021.

President **RIVERA** noted that he may like to join the tour if he is available.

9. CONTINUED the discussion on the Foundation Budget FY 2020-2021

President **RIVERA** mentioned that he had a one-on-one conversation with Executive Director **NAIPO** about the Executive Director role and possible compensation.

10. ADJOURNED at 5:14 P.M.


Secretary