

**MINUTES OF REGULAR MEETING OF THE  
LOS ANGELES MEMORIAL COLISEUM FOUNDATION  
BOARD OF DIRECTORS**

Thursday, February 27, 2020

**1. CALL TO ORDER**

The regular meeting of the Los Angeles Memorial Coliseum Foundation (“Foundation”) Board of Directors was held at the Los Angeles Memorial Coliseum Commission Board Room on Thursday, February 27, 2020, and was called to order at 3:26 p.m. by Executive Director **NAIPO**.

**2. ROLL CALL**

PRESENT:                   Mr. Solomon Rivera, President  
                                  Mr. Curren D. Price, Jr., Vice President  
                                  Ms. Rosalind Wyman, Treasurer

Three (3) and a quorum

STAFF PRESENT:       Mr. Al Naipo, Executive Director  
                                  Mr. Michael Custodio, Co-Counsel  
                                  Ms. Sonia Chan, Co-Counsel

3. No public comment.
4. **APPROVED** a motion from Director **WYMAN**, seconded by Vice President **PRICE**, to accept the Minutes of the Foundation's Regular Meeting on December 6, 2020.

**Ayes:** RIVERA, PRICE, WYMAN  
**Absent:**  
**Abstain:**

5. **APPROVED** a motion from Director **WYMAN** and seconded by Vice President **PRICE**, to accept the Conflict of Interest Policy.

**Ayes:** RIVERA, PRICE, WYMAN  
**Absent:**  
**Abstain:**

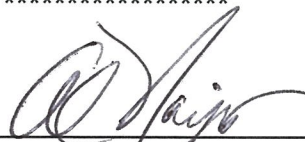
6. **APPROVED** a motion by Director **WYMAN** and seconded by President **RIVERA**, to accept the Directors and Officers Insurance quote and to have staff secure Directors and Officers Insurance for the Coliseum Foundation.

**Ayes:** RIVERA, PRICE, WYMAN  
**Absent:**  
**Abstain:**

**CS-1.** The Coliseum Foundation Board of Directors took reportable action during Closed Session Item 1 to allow Executive Director **NAIPO** to serve as the Executive Director of the Foundation with a stipend of \$25,000 for the 2020 calendar year. The Board of Directors also took action to transfer funds from the Los Angeles Memorial Coliseum Association to the Foundation.

7. **APPROVED** a motion by Vice President **PRICE** and Director **WYMAN** to allow Executive Director **NAIPO** to serve as the Executive Director of the Foundation with a stipend of \$25,000 for the 2020 calendar year and to transfer funds from the Los Angeles Memorial Coliseum Association to the Foundation.
8. **RECEIVED AND FILED** the recommendation to hold the next Los Angeles Memorial Foundation on June 25, 2020.
9. **ADJOURNED** at 3:53 pm.

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Secretary