

**AGENDA
FOR THE REGULAR MEETING OF
THE LOS ANGELES MEMORIAL COLISEUM COMMISSION**

Thursday, January 26, 2017 at 2:30 pm
Coliseum Commission Room¹
3911 South Figueroa Street, Los Angeles, CA 90037

In compliance with Government Code Section 54957.5, nonexempt writings that are distributed to all, or a majority of all, of the Coliseum Commission members by any person in connection with a matter subject to discussion or consideration at an open meeting of the Coliseum Commission, are disclosable public records under the California Public Records Act. These public records may be viewed at 3911 S. Figueroa Street, Los Angeles, CA 90037, at the web page <http://lamcc.lacounty.gov/Meetings> or at the scheduled meeting. In addition, if you would like a copy of any record related to an item on the agenda, please contact Ms. Elida Flores, eflores@bos.lacounty.gov, (213) 893-0202.

(POSTED: Monday, January 23, 2017 at 2:30 p.m.)

MEMBERS:

County of Los Angeles	Mr. Mark Ridley-Thomas, President
	Ms. Janice Hahn, Alternate
State of California	Mr. William Chadwick, Vice President
City of Los Angeles	Mr. Curren D. Price, Jr.
	Mr. Marqueece Harris-Dawson, Alternate
State Senate	Mr. Ricardo Lara ²
State Assembly	Mr. Reginald B. Jones-Sawyer, Sr. ²

STAFF:

Chief Administrative Officer/Secretary	Mr. Robert E. Osborne
Treasurer	Mr. Joseph Kelly
Controller	Mr. John Naimo
Co-Counsel	Ms. Claudia Gutierrez
Co-Counsel	Mr. Erik J. Conard
Co-Counsel	Ms. Noreen Vincent

At the discretion of the Los Angeles Memorial Coliseum Commission ("Commission"), all items appearing in this Agenda, whether or not expressly listed for action, may be deliberated and may be subject to action by the Commission.

OPEN SESSION

1. CALL TO ORDER
2. ROLL CALL
3. PRESIDENT'S COMMENTS
4. PUBLIC COMMENT

¹ Coliseum South Offices, Enter property at Gate 29

² Ex-officio (non-voting)

5. CONSENT CALENDAR (Pending Commission approval)
 - A. APPROVAL OF MINUTES FOR REGULAR MEETING OF OCTOBER 13, 2016
 - B. APPROVAL OF MINUTES FOR SPECIAL MEETING OF DECEMBER 8, 2016
 - C. CONSIDERATION OF PUBLIC INTEREST EVENT – 10th Annual Walk for Wishes produced by Make a Wish Foundation (Discussion and possible action)
 - D. CONSIDERATION OF PUBLIC INTEREST EVENT – Memorial Day 2017 at the Coliseum produced by the Coliseum Commission (Discussion and possible action)
 - E. CONSIDERATION OF PUBLIC INTEREST EVENT – USA City Games – Los Angeles produced by USA City Games (Discussion and possible action)
 - F. CONSIDERATION OF PUBLIC INTEREST EVENT – Annual 4th of July Fireworks Show and Community Festival produced by the City of Los Angeles Ninth District (Discussion and possible action)
 - G. CONSIDERATION OF REQUEST FOR COURT OF HONOR BRONZE PLAQUE HONORING ANITA L. DEFRANTZ (Discussion and possible action)
 - H. CONSIDERATION OF REQUEST FOR COURT OF HONOR BRONZE PLAQUE HONORING JOAN BENOIT SAMUELSON (Discussion and possible action)
 - I. CONSIDERATION OF REQUEST FOR COURT OF HONOR BRONZE PLAQUE HONORING BILLIE JEAN KING (Discussion and possible action)
6. CHIEF ADMINISTRATIVE OFFICER'S REPORT (Receive and file)
7. FINANCIAL REPORT (Receive and File)
8. INDEPENDENT AUDITOR'S REPORT ON THE COMMISSION'S FISCAL YEAR 2015-2016 FINANCIAL STATEMENTS (Receive and File)
9. CONSIDERATION OF UNIVERSITY OF SOUTHERN CALIFORNIA'S REQUEST FOR A FINANCIAL LIMIT ON ITS FUNDING OF THE COMMISSION'S OPERATING COSTS (Discussion and possible action)
10. LOS ANGELES MEMORIAL COLISEUM GENERAL MANAGER'S REPORT (Receive and file)
 - A. Event operations
 - B. Coliseum planned and in-progress projects
 - C. Coliseum historic tours
 - D. Other items
11. FURTHER CONSIDERATION OF ESTABLISHMENT OF COMMISSION BYLAWS (Discussion and possible action)

12. CONSIDERATION OF PROPOSED FIRST AMENDMENT TO AMENDED AND RESTATED LOS ANGELES MEMORIAL COLISEUM COMMISSION MANAGEMENT AGREEMENT OF 2013 (Discussion and possible action)
13. ELECTION OF PRESIDENT OF THE LOS ANGELES MEMORIAL COLISEUM COMMISSION (Discussion and possible action)
14. ELECTION OF VICE PRESIDENT OF THE LOS ANGELES MEMORIAL COLISEUM COMMISSION (Discussion and possible action)

CLOSED SESSION

- CS-1 CONFERENCE WITH LEGAL COUNSEL – EXISTING LITIGATION (CALIFORNIA GOVERNMENT CODE SECTION 54956.9(d)(1)) (Discussion and possible action)

Case: Los Angeles Memorial Coliseum Commission, et al. v. Lynch, et al., BC 472814

- CS-2 CONFERENCE WITH LEGAL COUNSEL – ANTICIPATED LITIGATION (CALIFORNIA GOVERNMENT CODE SECTION 54956.9(d)(4)), INITIATION OF LITIGATION (ONE OR MORE POTENTIAL CASES) (Discussion and possible action)

OPEN SESSION

15. ADJOURNMENT

NOTICE: The regular meetings of the Coliseum Commission are open to the public. A member of the public may address the Commission on any Agenda item, and a request to address the Commission must be submitted in person prior to the start of the meeting. The Commission may limit the public input on any item, based on the number of people requesting to speak and the business of the Commission. In addition, a member of the public has the right to address the Commission on items of interest which is within the subject matter jurisdiction of the Commission during the Public Comment portion of the Agenda.

As a covered entity under Title II of the Americans with Disabilities Act, the Los Angeles Memorial Coliseum Commission does not discriminate on the basis of disability and upon request, will provide reasonable accommodation to ensure equal access to its programs, services and activities. Sign language interpreters, assistive listening devices, or other auxiliary aids and/or services may be provided upon request. To ensure availability of services, please make your request at least 3 business days prior to the meeting you wish to attend by contacting Ms. Elida Flores at (213) 893-0202.

Persons having matters before the Los Angeles Memorial Coliseum Commission should read the following notice in connection with prohibited contributions to members of this agency.

NOTICE TO PERSONS HAVING MATTERS BEFORE THIS
AGENCY REGARDING PROHIBITED CONTRIBUTIONS

Any person to a proceeding before this Commission involving a license, permit, or other entitlement (including all entitlements for land use, contracts -- other than competitively bid labor or personal employment contracts -- and all franchises) must disclose on the record any contributions in excess of \$250.00 to any elected or appointed officer of the Commission, including alternates, made within the preceding 12 months by the party, or his or her agent. The California contributions limitations of Government Code Section 84308 also prohibit contributions in excess of \$250.00 for three months following the date of any final decision rendered by the Commission in such proceeding. Commissioners who have received such contributions within the past 12 months may not participate in the proceeding. Also, Commissioners may not receive such contributions while a matter affecting a contributor is pending.

Si requiere servicios de traduccion, favor de notificar a la oficina 3 dias de trabajo (72 horas) antes del evento. Si necesita ayuda con esta agenda, por favor llame a nuestra ofician al (213) 893-0202.

**MINUTES
OF REGULAR MEETING OF
LOS ANGELES MEMORIAL COLISEUM COMMISSION**

Thursday, October 13, 2016

1. CALL TO ORDER

The Regular Meeting of the Los Angeles Memorial Coliseum Commission (the "Commission") was held in the Coliseum Commission Room on Thursday, October 13, 2016, and was called to order at 2:44 p.m. by President **RIDLEY-THOMAS**.

2. ROLL CALL

PRESENT: Mr. Mark Ridley-Thomas, President
Mr. William J. Chadwick, Vice President
Mr. Curren D. Price, Jr.
Mr. Reginald B. Jones-Sawyer, Sr. (Non-voting)

ABSENT: Mr. Ricardo Lara (Non-voting)
Mr. Don Knabe (Alternate)
Mr. Marqueece Harris-Dawson (Alternate)

STAFF PRESENT: Mr. Robert E. Osborne, Secretary and CAO
Mr. Thomas J. Faughnan, Co-Counsel
Ms. Noreen Vincent, Co-Counsel
Ms. Claudia Gutierrez, Co-Counsel
Mr. Erik Conard, Co-Counsel
Ms. Rachelle Anema, Controller

ALSO PRESENT: Mr. Joe Furin Mr. Matt Curren
Mr. Dan Stimmler Mr. Charles Slyngstad
Mr. Fernando Ramirez Mr. Benny Tran
Ms. Leslie Wall Mr. Al Naipo
Ms. Diane Sher

3. The President did not comment.
4. **APPROVED** motion by Commissioner **PRICE**, seconded by Vice President **CHADWICK**, carried by unanimous vote, that the Minutes of the Regular Commission Meeting held on July 28, 2016 be approved as presented.
5. **RECEIVED** public comment from Ms. **SHER** thanking the Commission and USC for allowing her to access the Coliseum and speaking against the new Coliseum perimeter fence.
6. **RECEIVED AND FILED** by unanimous consent, there being no objection, the report of the chief administrative officer.
7. **APPROVED** motion by Commissioner **PRICE**, seconded by Vice President **CHADWICK**, carried by unanimous vote, that the report of the controller be received and filed.

8. **RECEIVED AND FILED** by unanimous consent, there being no objection, the Los Angeles Memorial Coliseum's general manager's quarterly report.

APPROVED by unanimous consent, there being no objection, that the CAO be directed to work in partnership with the Coliseum's general manager to prepare a Coliseum Historic Tour reporting template for the purpose of analyzing and reporting to the Commission on a regular basis community outreach efforts and results regarding Coliseum Historic Tours.

APPROVED by unanimous consent, there being no objection, that the CAO be directed to work in partnership with the Coliseum's general manager to coordinate a schedule for Coliseum Commission members to tour USC's Coliseum Renovation Center.

APPROVED by unanimous consent, there being no objection, that the CAO be directed to provide the Commission, at the next regularly scheduled Commission meeting or sooner, with an accounting of the Los Angeles Memorial Sports Arena historic property that was excluded from the Sports Arena's July 2016 auction.

9. **RECEIVED AND FILED** by unanimous consent, there being no objection, the update on the local worker hire program for the Los Angeles Memorial Sports Arena Redevelopment Project.

APPROVED by unanimous consent, there being no objection, that the CAO be directed to work with the Coliseum's general manager and LAFC representatives to prepare a timeline of construction activities that identify the peak periods of activity and return with a preliminary report, including recommendations, at the Commission's next regularly scheduled meeting.

10. **APPROVED** motion by Commissioner **PRICE**, seconded by President **RIDLEY-THOMAS**, carried 2 votes to 1, that the Commission's bylaws be adopted in concept as amended to require more than four (4) regular meetings per calendar year and the final documents are to come before the Commission no later than the next regularly scheduled meeting.

AYES: President **RIDLEY-THOMAS**, Commissioner **PRICE**
NOES: Vice President **CHADWICK**

11. **APPROVED** by unanimous consent, there being no objection, that Ms. **GUTIERREZ** contact legal counsel for the State regarding its position with respect to a JPA amendment to increasing the number of voting members appointed to the Commission to six (6) and report back to the Commission at its next regularly scheduled meeting, and that Commissioner **JONES-SAWYER** contact the State regarding the same.

12. **APPROVED** motion by Commissioner **PRICE**, seconded by Vice President **CHADWICK**, carried by unanimous vote, that Los Angeles Memorial Coliseum Commission Resolution No. 2016-10-1 "A Resolution of the Los Angeles Memorial Coliseum Commission Fixing its Regular Meeting Schedule for 2017" be approved.

13. **APPROVED** motion by Vice President **CHADWICK**, seconded by Commissioner **PRICE**, carried by unanimous vote, that the proposed revised procedures for designation of public interest events, as amended to include a requirement that may be waived by the Commission that events seeking approval be brought before the Commission at least six (6) months in advance, and that a checklist be included as part of the presentation, be approved.

The Commission entered Closed Session.

CS-1 Conference with Legal Counsel – Existing Litigation (Government Code Section 54956.9(d)(1))

Case: Los Angeles Memorial Coliseum Commission, et al. v. Lynch, et al., BC 472814

No reportable action was taken.

CS-2 Conference with Legal Counsel – Anticipated Litigation (Government Code Section 54956.9(b))

No reportable action was taken.

The Commission entered Open Session at 4:58 p.m.

14. ADJOURNED at 4:59 p.m.

Secretary

**MINUTES
OF SPECIAL MEETING OF
LOS ANGELES MEMORIAL COLISEUM COMMISSION**

Thursday, December 8, 2016

1. CALL TO ORDER

A Special Meeting of the Los Angeles Memorial Coliseum Commission (the "Commission") was held in the Coliseum Commission Room on Thursday, December 8, 2016, and was called to order at 2:35 p.m. by President **RIDLEY-THOMAS**.

2. ROLL CALL

PRESENT: Mr. Mark Ridley-Thomas, President
Mr. William J. Chadwick, Vice President
Mr. Curren D. Price, Jr.

ABSENT: Ms. Janice Hahn (Alternate)
Mr. Marqueece Harris-Dawson (Alternate)
Mr. Reginald B. Jones-Sawyer, Sr. (Non-voting)
Mr. Ricardo Lara (Non-voting)

STAFF PRESENT: Mr. Robert E. Osborne, Secretary and CAO
Mr. Thomas J. Faughnan, Co-Counsel
Ms. Claudia Gutierrez, Co-Counsel
Mr. Erik J. Conard, Co-Counsel

ALSO PRESENT: Mr. Joe Furin Mr. Brian League
Mr. Dan Stimmler Mr. Matt Curren
Mr. Fernando Ramirez Ms. Laurie Stone
Ms. Leslie Wall Mr. Al Naipo

3. The President did not comment.

4. The public did not comment.

5. **APPROVED** motion by Commissioner **PRICE**, seconded by Vice President **CHADWICK**, carried by unanimous vote, that the Commission:

A. **Confirm** that the Third Addendum to the previously certified final Environmental Impact Report for the Los Angeles Memorial Coliseum Renovation Project has been completed in compliance with the California Environmental Quality Act (CEQA) and reflects the independent judgment and analysis of the Commission and find that the Commission has reviewed and considered the information contained in the Third Addendum with the EIR for the Los Angeles Memorial Coliseum Renovation Project prior to approving the proposed project revisions and approve the Third Addendum.

B. **Readopt** the CEQA Findings and Statement of Overriding Considerations for the renovation project.

- C. **Readopt** the Mitigation Monitoring Program and conditions of approval for the renovation project.
- D. **Approve** the revisions to the renovation project as set forth in the Third Addendum.

FURTHER MOVE that the Commission request that the University of Southern California provide the Commission with the documents from the Los Angeles Conservancy and the City of Los Angeles Office of Historic Resources that are referred to in the Third Addendum.

ALSO MOVE that the Commission instruct the Chief Administrative Officer to determine the appropriate title of the Los Angeles Memorial Coliseum historic improvement project and ensure that the appropriate title is consistently used.

CS-1 CONFERENCE WITH REAL PROPERTY NEGOTIATORS (GOVERNMENT CODE SECTION 54956.8) No reportable action was taken in closed session.

6. **ADJOURNED** at 3:01 p.m.

Secretary



LOS ANGELES MEMORIAL COLISEUM COMMISSION
3911 South Figueroa Street
Los Angeles, CA 90037

January 26, 2017

Designation of Public Interest Event Checklist

REQUESTOR INFORMATION	
Company name:	Make a Wish Foundation of Greater Los Angeles
Address:	11390 W. Olympic Boulevard, Suite 300 Los Angeles, CA 90064
Telephone number:	(310) 788-9474
Website:	www.la.wish.org
Event name:	10 th Annual Walk for Wishes
Event date:	Saturday, April 22, 2017 (One Day)

REQUIREMENT CHECKLIST		
<input checked="" type="checkbox"/>	RECOMMENDED FOR APPROVAL	ROBERT E. OSBORNE, CAO
<input checked="" type="checkbox"/>	Organization is a 501(c)(3) tax-exempt nonprofit	Tax ID Number: 95-4107024
<input checked="" type="checkbox"/>	Organization's current board members and management team	Suzanne Kolb, Chair; Neal Aton, CEO
<input checked="" type="checkbox"/>	Organization's mission statement	Grant wishes of children in LA County with life-threatening medical conditions
<input checked="" type="checkbox"/>	Contact name	Lainie Strouse, lstrouse@la.wish.org
<input type="checkbox"/>	Request presented to Commission 180 days in advance	86 days
<input checked="" type="checkbox"/>	Description of event	2,000-3,000 participants; expense budget \$60,000 to raise \$255,000; radio and television coverage
<input checked="" type="checkbox"/>	Reason(s) why event should be considered as rent-free	3 decades granting wishes; community services reaching more than 12,000 Los Angeles County residents per year
<input checked="" type="checkbox"/>	Why the Memorial Coliseum?	Because of the Coliseum's history of bringing the broader LA community together.
<input checked="" type="checkbox"/>	Preferred date(s)	In: 4/21 Out: 4/22 (One Event Day)
<input checked="" type="checkbox"/>	Copy of Federal Form 990	On file
<input checked="" type="checkbox"/>	Request complete	
<input checked="" type="checkbox"/>	Request presented to Coliseum Commission for approval	January 26, 2017
<input type="checkbox"/>	Request approved by Coliseum Commission	
<input type="checkbox"/>	Commission approval communicated to USC	

**Make-A-Wish Foundation®
of Greater Los Angeles**
11390 W. Olympic Boulevard, Suite 300
Los Angeles, CA 90064
310.788.9474
310.785.9474 (fax)
www.wishla.org
Tax ID Number: 95-4107024



November 15, 2016

Los Angeles Memorial Coliseum Commission
3711 S. Figueroa Street
Los Angeles, CA 90037

To whom it may concern,

This letter is to request the Make-A-Wish Greater Los Angeles Walk for Wishes be designated as a rent-free "Public Interest Event." Per Commission instruction for requests, we are providing the following for your consideration of our request:

a. Organization's current board members and management team

Make-A-Wish Greater Los Angeles Board of Directors:

Suzanne Kolb, *Chair*, Executive VP and General Manager, Discovery Digital Networks
Chad Biagini, Managing Director North
Caitlin Beck, Chief Administrative Officer, Mattel Children's Hospital UCLA & Women's Health
Lauren Crosby, MD, Partner, La Peer Pediatrics
Stefan Friedman, Partner, Mercury, LLC
Paul Fuhrman, Principal, Colony Capital, LLC
Nicole Gainer, Director Sales & Operations West Region, CoWorx Staffing Services
Rick Ghazy, Attorney, Goldwin Foundation
Jim Greeley, Chief Legal Officer, sbe
Jason Keller, Managing Director, Oaktree Capital Management, L.P.
Mark Krieger, MD, Chief of Staff, Children's Hospital Los Angeles
Nnamdi Lowrie, Principal, Deloitte Consulting LLP
Peter McPartlin, COO and EVP Business & Legal Affairs, Indian Paintbrush Productions, LLC
Nadia Melzer, Vice President & District Manager, Southern LA Metro, Wells Fargo
Bo Pearl, Partner, O'Melveny & Myers LLP
Nicole Purcell, President, Clio Awards
Debra Shuwarger, Vice President & Counsel, Business Affairs Executive, William Morris Endeavor
Troy Rudd, Executive VP & Chief Financial Officer, AECOM
Jennifer van Dijk, Vice President, Team Marketing & Business Operations, NBA
Tricia White, Vice President, Human Resources, Valley Crest Companies
Lorey Zlotnick, Former Sr. Vice President, Marketing, NFL

Management team:

Neal Aton, President and Chief Executive Officer
Ramin Baschshi, MD, Chief Operating Officer
Iris Gelt-Warner, Vice President, Marketing and Communications
Wendy Wood, Vice President, Mission Delivery
Frances Mojica, Vice President, Development

b. Organization’s mission statement

The mission of Make-A-Wish Greater Los Angeles (MAWGLA) is to grant the wishes of children with life-threatening medical conditions, to enrich the human experience with hope, strength, and joy – all critical to the healing process.

Our focus is serving every eligible child in our own LA County. Given that a primary aim of the event is outreach to the county-wide community, holding our event at a central, iconic location serves that goal to reach every eligible child.

c. Name and contact information of the organization’s authorized representative

Lainie Strouse, Manager, Special Events: 310-788-9474, ext.101; lstrouse@la.wish.org

d. Detailed description of the proposed event:

i. Range of expected attendance

2000-3000 attendees

ii. Line-item event budget including all anticipated revenue sources and expenditures

Corporate Sponsorships	100,000
Registrations & Team Fundraising	100,000
Raffle Tickets	5,000
In-Kind Received	50,000
Other	0
DDBE - Decorations	(800)
DDBE - Prizes/Awards	(3,000)
DDBE - Catering/Food	0
DDBE - Equipment rentals	(8,500)
DDBE - Facility / Location Charges	(5,000)
DDBE - Signage	(2,000)
DDBE - Lighting/Sound/DJ	0
DDBE - T-Shirts	(3,500)
DDBE - Other	(37,200)
Total Walk for Wishes	153,500

iii. Broadcasting arrangements

We do not plan to broadcast the entire event for television, but we plan to have local radio and television cover the 10th Anniversary Walk for Wishes.

iv. Expected media coverage

Our expectation is to have at least one media partner for both radio and television.

v. History of event

MAWGLA has been holding the Annual Walk for Wishes since 2008, and 2017 will be celebrating the 10th annual Walk. This successful walk-a-thon/festival event engages the community and raises over \$250,000, attracting over 2,000 walkers per year. Corporations participate by forming walk teams, as

well as by sponsoring the event. In addition, approximately 50 wish kids and their families join us for the fun-filled day with its festival atmosphere, which includes food trucks, activity booths, giveaways, face painting, characters/mascots to meet, and many other fun activities. Attendees are also educated about the mission and impact MAWGLA makes on the children and families we serve, as well as how the community can be involved through volunteering.

e. Reasons why the event should be considered for designation as a rent-free Commission Event, including the benefits to the community

MAWGLA is a non-profit organization is 501C3 status. It has served the community of Los Angeles County for more than three decades granting the wishes of children with life-threatening medical conditions, to enrich the human experience with hope, strength, and joy – all critical to the healing process. Current programs includes Wish Granting, Wish Assist, Medical Outreach, Volunteer and Kids for Wish Kids/Wishmakers on Campus programs. Through these programs, MAWGLA has reached more than 12,000 people per year living in the Los Angeles County, including wish kids, their families, medical professionals, students and volunteers.

To continue this vital work, the Walk for Wishes event serves as a platform to raise the much needed funds along with providing education and support services to the community. The reduction in cost for the venue ensures stronger support to the mission and higher efficiency to the organization.

f. Reasons why the Memorial Coliseum is the preferred location for the event

The MAWGLA Walk for Wishes is one of its largest community events in Los Angeles. It not only serves as a vehicle for raising much needed support for MAW mission but also is a day of education, celebration and support for the community.

With its rich history and strong contribution to the city of Los Angeles, the Memorial Coliseum is the ideal location for the MAWGLA Walk for Wishes event. Rooted in a history of bringing the broader LA community together, the Coliseum mirrors how MAWGLA currently grants wishes to local kids by local volunteers with local funding. This critical message could be amplified in hosting an event in one of the most iconic locations in Los Angeles.

The Coliseum is central to the geographical area covered by MAWGLA and offers a somewhat contained, communications-friendly, kids-safe environment to educate community, allow “wish ambassadors” to easily engage with LA residents in a comfortable space, recruit volunteers, reach families in need, attract community/business partners, all in celebration of the MAWGLA mission.

In addition, the Rams organization and USC student body both have participated in fundraising and community service with MAW before and have expressed interest in being involved in our milestone 10th Annual Walk for Wishes. We believe holding our event at their “home” will increase the appeal to the community and be a SHINING MOMENT for Los Angeles in spring 2017!

g. Preferred dates for the event, including move-in and move-out periods

Move-in and set-up will take place on 4/21/17; Event, break-down and move-out will take place on 4/22/17.

h. Copy of the Organization’s most recently filed Federal Form 990

Please see attached.



LOS ANGELES MEMORIAL COLISEUM COMMISSION
3911 South Figueroa Street
Los Angeles, CA 90037

January 26, 2017

Designation of Public Interest Event Checklist

REQUESTOR INFORMATION	
Company name:	Los Angeles Memorial Coliseum Commission
Address:	3911 South Figueroa Street Los Angeles, CA 90037
Telephone number:	(213) 893-0202
Website:	http://lamcc.lacounty.gov
Event name:	Memorial Day 2017 at the Coliseum
Event date:	Monday, May 29, 2017 (One Day)

REQUIREMENT CHECKLIST		
<input checked="" type="checkbox"/>	RECOMMENDED FOR APPROVAL	ROBERT E. OSBORNE, CAO
<input checked="" type="checkbox"/>	Organization is a 501(c)(3) tax-exempt nonprofit	Tax ID Number: 95-6001944
<input checked="" type="checkbox"/>	Organization's current board members and management team	Mark Ridley-Thomas, President
<input checked="" type="checkbox"/>	Organization's mission statement	To preserve, protect, and promote the historic heritage of the Coliseum and Sports Arena
<input checked="" type="checkbox"/>	Contact name	Robert Osborne, rosborne@bos.lacounty.gov
<input type="checkbox"/>	Request presented to Commission 180 days in advance	123 days
<input checked="" type="checkbox"/>	Description of event	Annual program in honor of American men and women who died in defense of the USA; 200-300 participants; Fundraising for a \$10,000 budget.
<input checked="" type="checkbox"/>	Reason(s) why event should be considered as rent-free	This program serves the community and brings people together in honor of the men and women who sacrificed their lives for others.
<input checked="" type="checkbox"/>	Why the Memorial Coliseum?	The Coliseum is one of the most recognizable war memorials in the world.
<input checked="" type="checkbox"/>	Preferred date(s)	In: 5/29 Out: 5/29 (One Event Day)
<input checked="" type="checkbox"/>	Copy of Federal Form 990	N/A
<input checked="" type="checkbox"/>	Request complete	
<input checked="" type="checkbox"/>	Request presented to Coliseum Commission for approval	January 26, 2017
<input type="checkbox"/>	Request approved by Coliseum Commission	
<input type="checkbox"/>	Commission approval communicated to USC	



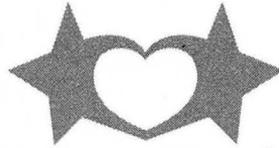
LOS ANGELES MEMORIAL COLISEUM COMMISSION
3911 South Figueroa Street
Los Angeles, CA 90037

January 26, 2017

Designation of Public Interest Event Checklist

REQUESTOR INFORMATION	
Company name:	USA City Games
Address:	13557 Ventura Blvd., 2 nd Floor Sherman Oaks, CA 91423
Telephone number:	(818) 981-2327
Website:	www.usacitygames.org
Event name:	USA City Games – Los Angeles
Event date:	Saturday-Sunday, June 17-18, 2017 (Two Days)

REQUIREMENT CHECKLIST		
<input checked="" type="checkbox"/>	RECOMMENDED FOR APPROVAL	ROBERT E. OSBORNE, CAO
<input checked="" type="checkbox"/>	Organization is a 501(c)(3) tax-exempt nonprofit	The Giving Back Fund, Inc. TIN 04-3367888
<input checked="" type="checkbox"/>	Organization's current board members and management team	Billy Frank, CEO
<input checked="" type="checkbox"/>	Organization's mission statement	To foster young aspiring athletes while providing an educational, health, and athletic pathway for them.
<input checked="" type="checkbox"/>	Contact name	Don Janklow, don@mihp.tv
<input type="checkbox"/>	Request made 180 days or more in advance	86 days
<input checked="" type="checkbox"/>	Description of event	Olympic style athletic competition hosting 10,000 multicultural children ages 12-18. Expense budget \$262,000
<input checked="" type="checkbox"/>	Reason(s) why event should be considered as rent-free	USA City Games is positioned to recapture the spirit/objectives of the LA Watts Games.
<input checked="" type="checkbox"/>	Why the Memorial Coliseum?	To provide young event participants a life-changing experience.
<input checked="" type="checkbox"/>	Preferred date(s)	In: 6/17 Out: 6/18 (Two Event Days)
<input checked="" type="checkbox"/>	Copy of Federal Form 990	On file.
<input checked="" type="checkbox"/>	Request complete	
<input checked="" type="checkbox"/>	Request presented to Coliseum Commission for approval	January 26, 2017
<input type="checkbox"/>	Request approved by Coliseum Commission	
<input type="checkbox"/>	Commission approval communicated to USC	



The Giving Back Fund
HELPING THOSE WHO HELP OTHERS

January 24, 2017

To Whom It May Concern:

This letter serves as confirmation that USA City Games is a fiscal-sponsored project at The Giving Back Fund, Inc., a nonprofit organization with the federal tax identification number of 04-3367888 ("GBF").

To clarify, USA City Games receives its tax-exempt status from GBF and is governed by the GBF Board of Directors. A copy of the GBF 501(c)(3) letter is attached. All contributions to USA City Games are tax-deductible to the fullest extent of U.S. law. Checks should be made payable and mailed to:

The Giving Back Fund – USA City Games
5757 West Century Blvd, Suite 410
Los Angeles, CA 90045

Please feel free to contact me at (310) 649-5222 with any questions.

Best regards,

A handwritten signature in cursive script that reads "Charisse Browner". The signature is written in black ink and is positioned above the printed name.

Charisse Browner
Sr. Foundation Relationship Manager
The Giving Back Fund



LOS ANGELES MEMORIAL COLISEUM COMMISSION
3911 South Figueroa Street
Los Angeles, CA 90037

January 26, 2017

Designation of Public Interest Event Checklist

REQUESTOR INFORMATION	
Company name:	Ninth District of the City of Los Angeles
Address:	4301 S. Central Avenue Los Angeles, CA 90011
Telephone number:	(323) 846-2651
Website:	N/A
Event name:	Annual 4 th of July Fireworks Show and Community Festival
Event date:	Monday-Wednesday, July 3-5, 2017 (One Day)

REQUIREMENT CHECKLIST		
<input checked="" type="checkbox"/>	RECOMMENDED FOR APPROVAL	ROBERT E. OSBORNE, CAO
<input checked="" type="checkbox"/>	Organization is a 501(c)(3) tax-exempt nonprofit	
<input checked="" type="checkbox"/>	Organization's current board members and management team	Councilmember Curren Price
<input checked="" type="checkbox"/>	Organization's mission statement	To transform, revitalize, and change the community.
<input checked="" type="checkbox"/>	Contact name	Leslie Wall, Deputy Chief of Staff
<input type="checkbox"/>	Request made 180 days or more in advance	159 days
<input checked="" type="checkbox"/>	Description of event	Family-friendly event free to the public; live music, food, merchandise, nonprofit booths
<input checked="" type="checkbox"/>	Reason(s) why event should be considered as rent-free	Free to the public, patriot annual event.
<input checked="" type="checkbox"/>	Why the Memorial Coliseum?	Iconic location that accommodates thousands of local residents
<input checked="" type="checkbox"/>	Preferred date(s)	In: 7/3 Out: 7/5 (One Event Day)
<input checked="" type="checkbox"/>	Copy of Federal Form 990	N/A
<input checked="" type="checkbox"/>	Request complete	
<input checked="" type="checkbox"/>	Request presented to Coliseum Commission for approval	January 26, 2017
<input type="checkbox"/>	Request approved by Coliseum Commission	
<input type="checkbox"/>	Commission approval communicated to USC	



THE
NEW 9th
COUNCILMEMBER
CURREN D. PRICE, JR.

January 26, 2017

Robert Osborne
Chief Administrative Officer
Los Angeles Memorial Coliseum Commission
3711 S. Figueroa Street
Los Angeles, CA 90037

Dear Mr. Osborne:

On July 4, 2017, my office plans to host our Annual 4th of July Fireworks Show and Community Festival celebration at Exposition Park and the Los Angeles Memorial Coliseum. This family-friendly event will be free for the public to attend and will include live music, food, various merchandise vendors and non-profit booths. The day's festivities will culminate with a phenomenal fireworks celebration at dusk to be viewed throughout Exposition Park.

This letter is formally requesting use of the Coliseum for the Annual Fireworks Show from July 3-5, 2017 for set-up, production, and clean-up. Furthermore, I request the waiver of all rental fees in accordance with the Coliseum's policies and procedures.

If you have any further questions, please contact Leslie Wall at (213) 473-7009.

Sincerely,


CURREN D. PRICE
Councilmember, 9th District



LOS ANGELES MEMORIAL COLISEUM COMMISSION
3911 South Figueroa Street
Los Angeles, CA 90037

January 26, 2017

Memorial Court of Honor Plaque Checklist

REQUESTOR INFORMATION	
Company name:	LA84 Foundation
Address:	2141 W. Adams Blvd. Los Angeles, CA 90018-2040
Telephone number:	(323) 730-4600
Website:	www.LA84.org
Honoree name:	Anita L. DeFrantz

REQUIREMENT CHECKLIST		
<input checked="" type="checkbox"/>	RECOMMENDED FOR APPROVAL	ROBERT E. OSBORNE, CAO
<input checked="" type="checkbox"/>	Made a significant nationally-recognized contribution to the Coliseum or Sports Arena	<p>An American Olympian, member of the International Olympic Committee executive board; member of the United States Olympic Committee board of directors; past vice president of the international rowing federation; and past president of the LA84 Foundation.</p> <p>DeFrantz was captain of the American rowing team at the 1976 Summer Olympics, winning the bronze medal in the women's eight. She was an integral member of the leadership team of the Los Angeles Olympic Organizing Committee (LAOOC). The 1984 Olympic Games utilized the Coliseum for the Opening and Closing Ceremonies, as well as the track and field competitions. As vice president of the LAOOC, DeFrantz organized and managed the Olympic Village at the University of Southern California. The 1984 Games created in an operating surplus of \$232.5 million. Forty percent of the surplus was used to create the LA84 Foundation, which has made more than 1,200 youth sports grants in Southern California, including \$4.8 million to Friends of Expo for infrastructure and programming in Exposition Park, immediately adjacent to the Coliseum. Under DeFrantz's leadership, the LA84 Foundation also made a \$1 million grant to the 2015 Special Olympics World Games, which staged its Opening and Closing Ceremonies at the Coliseum.</p>
<input type="checkbox"/>	Deceased; or	
<input checked="" type="checkbox"/>	Retired for at least 15 years; or	41 years
<input checked="" type="checkbox"/>	At least 65 years old	65 years old
<input type="checkbox"/>	Determined by majority vote of the Coliseum Commission	



LOS ANGELES MEMORIAL COLISEUM COMMISSION
3911 South Figueroa Street
Los Angeles, CA 90037

January 26, 2017

Memorial Court of Honor Plaque Checklist

REQUESTOR INFORMATION	
Company name:	LA84 Foundation
Address:	2141 W. Adams Blvd. Los Angeles, CA 90018-2040
Telephone number:	(323) 730-4600
Website:	www.LA84.org
Honoree name:	Joan Benoit Samuelson

REQUIREMENT CHECKLIST		
<input checked="" type="checkbox"/>	RECOMMENDED FOR APPROVAL	ROBERT E. OSBORNE, CAO
<input checked="" type="checkbox"/>	Made a significant nationally-recognized contribution to the Coliseum or Sports Arena	Joan Benoit Samuelson made history in the 1984 Olympic Games by winning the first Olympic women's marathon race. Samuelson finished the race before a standing, cheering, capacity crowd, on August 5, 1984, in the Los Angeles Memorial Coliseum. Early in 1984 Samuelson injured her knee on a long training run and elected to undergo arthroscopic surgery. Just 17 days later, she won the U.S. Olympic Trials. At the Olympic Games, Samuelson controlled the marathon from start to finish. Samuelson later wrote about the final moments of the marathon as she entered the Coliseum tunnel leading to the track: "The noise was muffled and I heard my own footfalls," she wrote. "I thought, 'Once you leave this tunnel, your life will be changed forever.'" Samuelson's race also became a seminal moment that changed women's sport forever. Her 1984 victory in the Coliseum legitimized women's endurance events in the eyes of the general public. Monique Berlioux, executive director of the International Olympic Committee, has said of the 1984 women's marathon "This is a major victory for the women, but it was not an easy one." Until 1984 the women's Olympic program had no race longer than 1,500 meters. In the years since Benoit's performance, the IOC added four more track endurance events over 1,500, and opened the Olympic program to a wide range of sports previously unavailable to women such as boxing, weightlifting and skijumping.
<input type="checkbox"/>	Deceased; or	
<input checked="" type="checkbox"/>	Retired for at least 15 years; or	16 years
<input type="checkbox"/>	At least 65 years old	
<input type="checkbox"/>	Determined by majority vote of the Coliseum Commission	



LOS ANGELES MEMORIAL COLISEUM COMMISSION
3911 South Figueroa Street
Los Angeles, CA 90037

January 26, 2017

Memorial Court of Honor Plaque Checklist

REQUESTOR INFORMATION

Company name:	LA84 Foundation
Address:	2141 W. Adams Blvd. Los Angeles, CA 90018-2040
Telephone number:	(323) 730-4600
Website:	www.LA84.org
Honoree name:	Billie Jean King

REQUIREMENT CHECKLIST

<input checked="" type="checkbox"/>	RECOMMENDED FOR APPROVAL	ROBERT E. OSBORNE, CAO
<input checked="" type="checkbox"/>	Made a significant nationally-recognized contribution to the Coliseum or Sports Arena	Billie Jean King is an American tennis icon from Long Beach, CA. She founded the Women's Sports Foundation (WSF) in 1974. King not only excelled as player, but also was instrumental in the formation of the Virginia Slims Tour and World Team Tennis (WTT). WTT included a team called the Los Angeles Strings, which used the Los Angeles Sports Arena as its home court in 1974 and 1975. King herself, as a member of the Virginia Slims Tour and WTT, played at the Sports Arena on numerous occasions from 1973 to 1978, including the inaugural WTT All-Star tournament in March 1975. King's influence on the Sports Arena and Coliseum extend beyond tennis. The Los Angeles Times in an article on the inaugural 1984 Olympic women's marathon, which finished in the Coliseum, called King's WSF a "major force for the marathon and Title IX." The foundation was a leading advocate of gender equity in sports and shares credit for the development of women's sport. Evidence of that development includes the Sports Arena hosting the 1992 NCAA Division I Women's Basketball Championship and the occasional use of the Coliseum as a site for the University of Southern California women's soccer and lacrosse games. Life magazine, in 1990, named King as one of the 100 Most influential Americans of the 20 th Century. Among the sports facilities named after King are the Billie Jean King Tennis Center in Long Beach, and the Billie Jean King Sports Complex at her alma mater, California State University, Los Angeles.
<input type="checkbox"/>	Deceased; or	
<input checked="" type="checkbox"/>	Retired for at least 15 years; or	34 years
<input checked="" type="checkbox"/>	At least 65 years old	73 years old
<input type="checkbox"/>	Determined by majority vote of the Coliseum Commission	

EX-OFFICIO MEMBERS

STATE SENATOR
RICARDO LARA

ASSEMBLYMEMBER
REGINALD JONES-SAWYER

ROBERT E. OSBORNE
CHIEF ADMINISTRATIVE OFFICER
SECRETARY



**SITE OF 1932 AND 1984
OLYMPICS ATHLETICS COMPETITION
OPENING & CLOSING CEREMONIES**



**SITE OF 1984 OLYMPICS
BOXING COMPETITION**

COMMISSION MEMBERS

STATE OF CALIFORNIA

WILLIAM CHADWICK
VICE PRESIDENT

COUNTY OF LOS ANGELES

MARK RIDLEY-THOMAS
PRESIDENT

JANICE HAHN (Alternate)

CITY OF LOS ANGELES

CURREN D. PRICE, JR.

MARQUEECE HARRIS-DAWSON
(Alternate)

LOS ANGELES MEMORIAL COLISEUM COMMISSION

3911 South Figueroa Street, Los Angeles, CA 90037

OPEN ITEM #6

CHIEF ADMINISTRATIVE OFFICER’S REPORT

ROBERT OSBORNE

A. Quarterly Letter to USC

Pursuant to Section 14.2 of the Commission’s lease and agreement with USC, on December 31, 2016, I submitted a letter to USC which communicated issues identified to me by other entities in Exposition Park regarding the impact of the Los Angeles Rams home games on the entities’ operations (see **Attachment 6.1**). During the quarter, the Commission received a letter from a visitor to a Los Angeles Rams home game regarding the Coliseum’s accommodations for people with disabilities (see **Attachment 6.2**).

B. Los Angeles Memorial Sports Arena Historic Item Inventory

The Coliseum Commission successfully preserved several historic items from demolition (see **Attachment 6.3**).

C. Los Angeles Chargers

The Los Angeles Chargers of the National Football League (NFL) have selected the StubHub Center in Carson as the location for its home games during the 2017 and 2018 NFL seasons.

D. George Lucas Museum of Narrative Art

George Lucas has chosen Exposition Park as the future home of his Museum of Narrative Art. The Lucas Museum will be located in what is now known as Lots 2 and 3 and is estimated to cost \$1 billion.

The museum will house Lucas' extensive collection of art and film memorabilia. Ground-breaking may take place in 2017.

E. Construction Project Timeline

Several development projects on or around Coliseum Commission property have either begun or are scheduled to begin within the next few years. The exact timing of when some construction activities will take place is not possible to accurately predict. Accordingly, the accompanying chart is for discussion purposes only (see **Attachment 6.4**).

F. Restitution Payments Transferred from County of Los Angeles to the Commission

On October 18, 2016, on motion by Supervisor Ridley-Thomas, the Los Angeles County Board of Supervisors unanimously agreed to transfer to the Commission, \$180,000 in restitution payments received by the County in connection with criminal proceedings (see **Attachment 6.5**).

G. Appointment of Alternate Commission Member

The Los Angeles County Board of Supervisors appointed Supervisor Janice Hahn to the Commission as the County's alternate member.

COMMISSION MEMBERS

STATE OF CALIFORNIA

WILLIAM CHADWICK
VICE PRESIDENT

COUNTY OF LOS ANGELES

MARK RIDLEY-THOMAS
PRESIDENT

JANICE HAHN (Alternate)

CITY OF LOS ANGELES

CURREN D. PRICE, JR.
MARQUEECE HARRIS-DAWSON
(Alternate)

EX-OFFICIO MEMBERS

STATE SENATOR
RICARDO LARA

ASSEMBLYMEMBER
REGINALD JONES-SAWYER



**SITE OF 1932 AND 1984
OLYMPICS ATHLETICS COMPETITION
OPENING & CLOSING CEREMONIES**



**SITE OF 1984 OLYMPICS
BOXING COMPETITION**

ROBERT E. OSBORNE
CHIEF ADMINISTRATIVE OFFICER
SECRETARY

LOS ANGELES MEMORIAL COLISEUM COMMISSION

3911 South Figueroa Street, Los Angeles, CA 90037

December 31, 2016

Via Email: stimmler@usc.edu

Mr. Dan Stimmler
Chief Operating Officer of the
Los Angeles Memorial Coliseum and Sports Arena
840 Childs Way, #404
Los Angeles, CA 90089-2540

RE: Quarterly Information Report

Dear Mr. Stimmler:

Pursuant to Section 14.2 of the Second Amendment to Lease and Agreement, this letter serves as the Coliseum Commission’s information report regarding issues identified to the Coliseum Commission by the other entities in Exposition Park or other governmental or community organizations regarding the operation of the Premises by the University.

Since my last quarterly report to you on September 30, 2016, entities in Exposition Park brought to my attention the significant impact that the Los Angeles Rams games held at the Los Angeles Memorial Coliseum had on their respective entities as follows:

- **Natural History Museum of Los Angeles County**
 - Experienced a significant decrease in visitors on Los Angeles Rams home game days causing a substantial decrease in the museum’s revenue from ticket sales
 - Museum visitors and third-party rentals experienced significant access challenges due to street closures, tailgaters, and parking on the south lawn before, during, and after Los Angeles Rams home games
- **California Science Center**
 - Experienced a significant decrease in museum visitors on Los Angeles Rams home game days

- **California African-American Museum**
 - Experienced high volumes of foot traffic to use the museum's free-of-charge restroom facilities before, during, and after Los Angeles Rams home games resulting in significant custodial costs for the museum
 - Could not provide any program services to the community on Los Angeles Rams home game days

- **EXPO Center**
 - Could not provide program services to the community on Los Angeles Rams home game days

- **Office of Exposition Park Management**
 - Experienced significant parking lot clean-up operations following Los Angeles Rams home games

In addition to those issues, the Commission received a letter from a Los Angeles Rams supporter detailing the challenges she and her father with special needs experienced during the Los Angeles Rams vs Carolina Panthers game on November 6, 2016. The letter describes a significant shortage of helpful information on the Coliseum's website and at the Coliseum for visitors with disabilities. I received and forwarded the letter to the Coliseum's general manager on December 29, 2016.

Sincerely,



Robert E. Osborne
Chief Administrative Officer

c: Ms. Claudia Gutierrez, Co-Counsel
Mr. Joe Furin, General Manager



Tiffany Mayberry
Manager
West Coast Programming

VIA EMAIL & U.S. MAIL

Los Angeles Memorial Coliseum Commission
500 W. Temple Street, Room 383
Los Angeles, CA 90012
ColiseumCommission@bos.lacounty.gov
Attention: Robert E. Osbourne, Chief Administrative Officer

Hi Robert,

I am writing pertaining to concerns I have with the ADA accessibility and regulations currently in place at the Los Angeles Coliseum. I attended the Los Angeles Rams vs. Carolina Panthers football game at the Coliseum on Sunday, November 6, 2016, and after hours at the stadium, myself and my party never had a chance to witness the game nor were able to enjoy our time at the stadium due to poor conditions concerning civilians with disabilities. I am a native of Los Angeles. Born and raised in the Second District. I currently still reside in the Second District, as most of my family currently do as well. I had never attended an NFL game prior to this particular game and decided to take my father to the Rams vs. Panthers game since we now have a home football team. My father is a former Field Deputy with Los Angeles City Council District 10, Ronald Mayberry. Due to unforeseen health circumstances, my father has been disabled for the past 3 years and is now an amputee.

To prepare for the day, I checked the www.lacoliseum.com website prior to attending for ADA information and called in advance regarding handicap entrances/exits, ticket exchange, and other pertinent information for our visit. Additionally, I rented a scooter for my father to access the stadium and have a comfort of mobility. We rode the LA Metro train to the stadium and that was a great experience. We applaud such an efficient and convenient method of transportation that has now been made a part of our transit system in this city. However, upon arrival at the stadium, there was a lack of signage or informed staff to direct us to where we needed to be. We spent an unprecedented amount of time asking question after question of where our seats were located, where to find the designated area to swap out our tickets for ADA accessible seats, where to store our rented scooter, where the ADA restrooms were located, etc. Unbeknownst to us and majority of the staff we encountered, none of these questions could be answered. After 2 hours of asking endless questions and being shuffled around the stadium, we were finally able to get our tickets and head to our seats. However, on the way to this designated area, our scooter just stopped working and would not move an inch. Unfortunately, the stadium is not equipped to store scooters, wheelchairs and/or strollers we were informed. So with no other resolve and my father's lack of mobility, we were forced to leave the stadium.

Due to our train ride and my father unable to walk great distances, I left him at the stadium to walk back to the train. I took the train back to the LaCienega/Jefferson station to access my car and later retrieve my father. Prior to my departure from the Coliseum, I was lucky enough to encounter a LAPD officer, Sergeant Charles Barrett, who gave me his cell number and informed me to call him upon my turnaround to the stadium so he could notify the highway patrol officers at the main gates to escort me to Gate 1 to pick up my immobile father. I was able to do that thanks to the gracious and helpful officers and patrolmen, however the ordeal at the Coliseum in totality took approximately 4 hours and neither my father nor I were able to even see the game or enjoy ourselves. Having that be my first NFL game and supposedly some fun family time with my father needless to say was extremely disappointing for both of us. I have never attended a USC football game either at the Coliseum so I'm not sure if this is standard practice. But I strongly believe this is a matter that should be brought to the Commission's attention and addressed. If the LA Rams will continue to play at the Coliseum until they move to the stadium in Inglewood, it should be fit for ADA accessibility.

As a native of Los Angeles and an executive at HBO, I currently am responsible for a number of productions that are filming in this city for our network, including "Insecure" and the newly relocated "Ballers." If I cannot recommended certain locations and/or landmarks as suggested prospective filming locations, that is problematic and rather quite embarrassing. Hopefully this matter can be resolved timely so as not to affect any future visits I or others may have to the Coliseum personally and/or professionally, if any.

I would love to discuss further if you would like additionally information.

Respectfully,

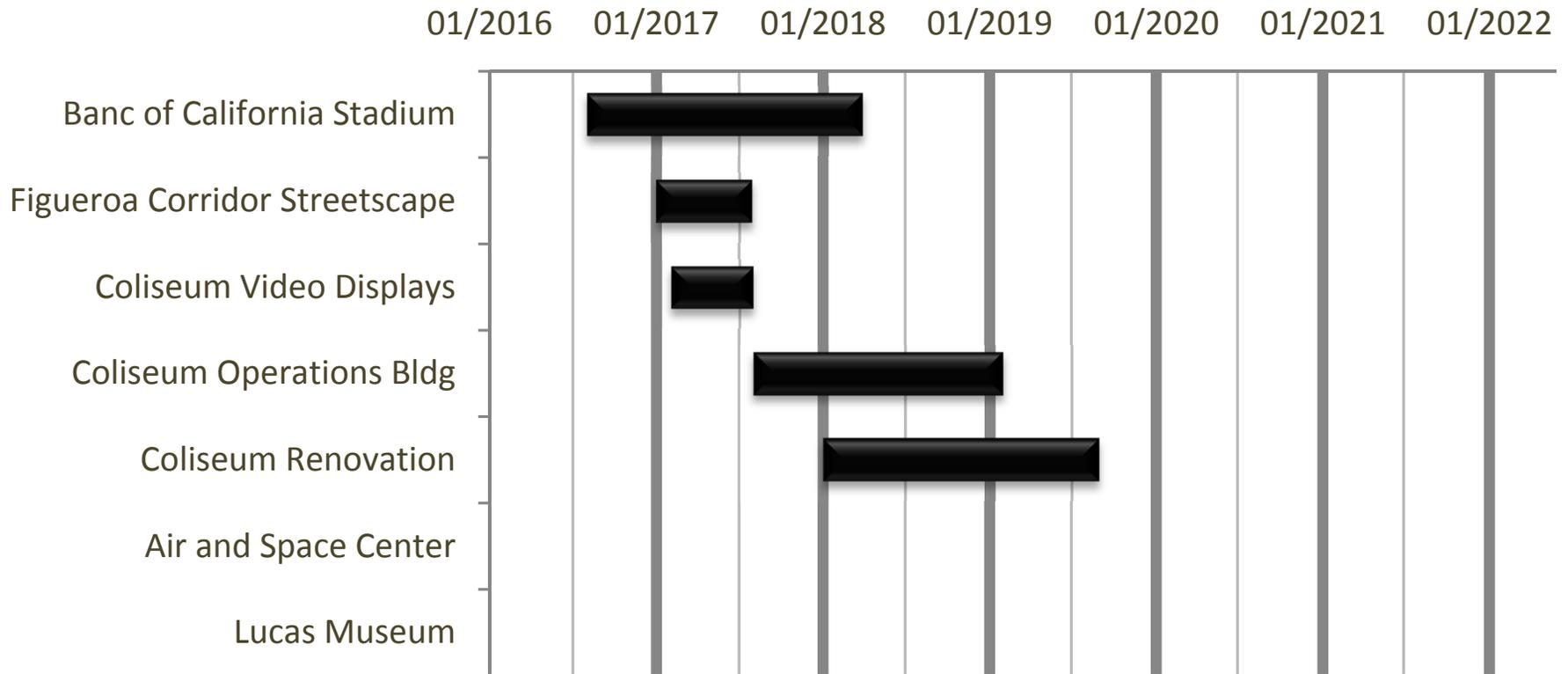


Tiffany J. Mayberry

LOS ANGELES MEMORIAL SPORTS ARENA
INVENTORY OF ITEMS PRESERVED FROM DEMOLITION

- 2001-2002 Seismic Upgrade plaque
 - Al Franken recognition plaque
 - XXIII Olympiad plaque
 - History to Construct the Arena plaque
 - 450th Anniversary of the Reformation plaque
 - Richard M. Nixon portrait
 - Richard M. Nixon plaque
 - John F. Kennedy plaque
 - John F. Kennedy portrait
 - Indoor arena clock
 - Memorial to War Veterans display
-
- 4 sets of 4 seats
 - 10 old lights
 - Letters from North, East, and South entrances
 - One drinking fountain
 - 4 hockey goals
 - 5 speakers
 - 10 turnstiles
 - Loge signs
 - Box office sign
 - 8 Olympic benches
 - Exterior building letters "LOSANGELESMEMORIALSPORTSARENA"

Construction Project Timeline (Estimated)





**FUNDING AGREEMENT BETWEEN
THE COUNTY OF LOS ANGELES
AND
THE LOS ANGELES MEMORIAL COLISEUM COMMISSION
FOR TRANSFER OF RESTITUTION PAYMENTS**

FUNDING AGREEMENT FOR TRANSFER OF RESTITUTION PAYMENTS

THIS FUNDING AGREEMENT ("Agreement") is made and entered into this 2nd day of November, 2016.

BY COUNTY OF LOS ANGELES, a body corporate and politic and a political subdivision of the State of California, hereinafter referred to as "County",

AND LOS ANGELES MEMORIAL COLISEUM COMMISSION, a joint powers agency created by agreement among public agencies pursuant to Title 1, Division 7, Chapter 5 (Section 6500 *et seq.*) of the California Government Code, hereinafter referred to as "Commission."

WITNESSETH:

WHEREAS, in March 2012, the District Attorney filed criminal charges against the Los Angeles Memorial Coliseum and Sports Arena's former General Manager, Patrick Lynch ("Lynch"), and Assistant General Manager, Todd DeStefano ("DeStefano"), and against the promoters of certain raves held at the Coliseum and Sports Arena, Pasquale Rotella ("Rotella") of Insomniac, and Reza Gerami ("Gerami") of Go Ventures, and others ("Criminal Proceedings"). The allegations against the criminal defendants included conspiracy to commit embezzlement, conflict of interest, and bribery. The activities of the criminal defendants resulted in significant financial losses to the Coliseum and Sports Arena; and

WHEREAS, shortly after the indictment, the judge in the Criminal Proceedings accepted a plea bargain from Lynch that included payment of \$385,000 in restitution directly to the Commission; and

WHEREAS, in August 2016, the judge accepted plea bargains from Rotella and Gerami. Rotella was ordered to pay \$150,000 in restitution and Gerami was ordered to pay \$30,000 in restitution. However, the judge allowed these payments to be made to the County, specifically, the County Treasurer, instead of the Commission; and

WHEREAS, Rotella paid the full amount of his restitution to the County on September 19, 2016. As of the effective date of this Agreement, Gerami has not yet paid his restitution to the County; and

WHEREAS, in September 2016, the judge also accepted the plea bargain of DeStefano that includes restitution in the amount of \$500,000 to be paid directly to the Commission; and

WHEREAS, the combined total of all the restitution amounts ordered to be paid by the criminal defendants comes nowhere near the financial losses suffered by the Commission as a result of the activities of the criminal defendants. The Commission, whose funds are limited, is still pursuing the civil prosecution of the same individuals; and

WHEREAS, fairness and equity mandate that any restitution paid by the criminal defendants in this case be returned to the Commission, which is the victim of the crimes alleged;

WHEREAS, the County is a party to a Joint Exercise of Powers agreement which created the Commission and may therefore, pursuant to Government Code section 6504, make contributions to the Commission for Commission purposes; and

WHEREAS, on October 18, 2016, the Board of Supervisors delegated authority to the Chief Executive Officer ("CEO") to enter into this Agreement with the Commission to transfer the restitution payments to the Commission to be used for Commission purposes.

NOW, THEREFORE, in consideration of the mutual promises, covenants and conditions set forth herein the parties hereto agree as follows:

A. APPROVED FUNDING

1. The County hereby grants to the Commission all restitution payments received by the County in connection with the Criminal Proceedings, in an amount not to exceed \$180,000.
2. The amount of \$150,000, which represents the restitution paid to the County by Rotella, will be paid to the Commission within thirty (30) days of an invoice to the County from the Commission in the amount of \$150,000.
3. If received by the County, the amount of \$30,000 or any portion thereof, which represents the restitution to be paid to the County by Gerami, will be paid to the Commission within thirty (30) days of an invoice to the County from the Commission in an amount not to exceed \$30,000.

B. THE PURPOSE

The funds provided to the Commission will be used for Commission purposes.

C. AGREEMENT TERM

This Agreement will remain in force until all payments set forth in Section A have been received by the Commission.

D. TERMINATION

1. This Agreement may be terminated by either party for the convenience of that party. This Agreement may also be terminated by either party as a result of default by the other party of its obligations under this Agreement.
2. Notice of termination shall be given, in writing, at least sixty (60) days in advance and shall be complete when delivered to either party.

E. AMENDMENTS

1. No representative of either the County or the Commission is authorized to make changes to any of the terms, obligations or conditions of this Agreement, except through procedures set forth in this Section E.
2. Except as otherwise provided in this Agreement, for any change requested by either party which affects any term or condition included in this Agreement, a negotiated written Amendment to the Agreement shall be prepared and executed by the County's and Commission's authorized representative.
3. Such Amendments shall be authorized subject to the approval of County Counsel as to form.

F. NOTICES AND APPROVALS

All notices and approvals shall be directed to and made by the following representatives of the parties:

- a. To the County: Chief Executive Officer
Attn: Sachi A. Hamai
Kenneth Hahn Hall of Administration, Room 754
500 West Temple Street
Los Angeles, California 90012

b. To the Commission: Chief Administrative Officer
Attn: Robert Osborne
Los Angeles Memorial Coliseum Commission
3911 South Figueroa Street
Los Angeles, California 90037

H. NONDISCRIMINATION

The Commission shall not discriminate against any person on the basis of race, color, sex, sexual orientation, age, religious belief, national origin, marital status, physical or mental handicap, medical condition, or place of residence in the use of the funds paid to the Commission pursuant to this Agreement.

I. SEVERABILITY

If any provision of this Agreement, or the applicable thereof, is held to be invalid, that invalidity shall not affect other provisions or applications of the Agreement that can be given effect without invalid provision or application, and to this end the provisions of the Agreement are severable.

J. ENTIRE AGREEMENT

This Agreement contains the entire agreement between the parties hereto, and no addition or modification of any terms or provisions shall be effective unless set forth in writing, signed by both County and Commission.

K. EFFECTIVE DATE

The effective date of this Agreement shall be on the date this Agreement is executed by the County's CEO.

[THE REST OF THIS PAGE IS BLANK]

IN WITNESS WHEREOF, the Commission has executed this Agreement, or caused it to be duly executed by its authorized representative, and the County of Los Angeles by order of its Board of Supervisors, has delegated to its CEO the authority to execute this Agreement on its behalf on the date and year written below.

LOS ANGELES MEMORIAL COLISEUM COMMISSION

By: 
Robert E. Osborne
Chief Administrative Officer

10/27/16
Date

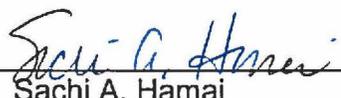
APPROVED AS TO FORM FOR THE COMMISSION:

Mary C. Wickham
County Counsel

By: 
Deputy

10/25/16
Date

COUNTY OF LOS ANGELES

By: 
Sachi A. Hamai
Chief Executive Officer

11/2/16
Date

APPROVED AS TO FORM FOR THE COUNTY:

Mary C. Wickham
County Counsel

By: 
Deputy

11/2/16
Date

EX-OFFICIO MEMBERS

STATE SENATOR
RICARDO LARA

ASSEMBLYMEMBER
REGINALD JONES-SAWYER

ROBERT E. OSBORNE
CHIEF ADMINISTRATIVE OFFICER
SECRETARY



**SITE OF 1932 AND 1984
OLYMPICS ATHLETICS COMPETITION
OPENING & CLOSING CEREMONIES**



**SITE OF 1984 OLYMPICS
BOXING COMPETITION**

COMMISSION MEMBERS

STATE OF CALIFORNIA
WILLIAM CHADWICK
VICE PRESIDENT

COUNTY OF LOS ANGELES
MARK RIDLEY-THOMAS
PRESIDENT

JANICE HAHN (Alternate)

CITY OF LOS ANGELES
CURREN D. PRICE, JR.

MARQUEECE HARRIS-DAWSON
(Alternate)

LOS ANGELES MEMORIAL COLISEUM COMMISSION

3911 South Figueroa Street, Los Angeles, CA 90037

OPEN ITEM #7

FINANCIAL REPORT

RACHELLE ANEMA

Proposed Action: RECEIVE AND FILE the financial report for the quarter ended December 31, 2016.

A. Statement of Receipts and Disbursements (Attachment 7.1)

The Commission’s controller has released the Commission’s statement of receipts and disbursements for the three (3) month period ended December 31, 2016. During the three (3) month period, the Commission received \$261,995 and disbursed \$443,846 resulting in a decrease in its cash balance of \$181,851 and a remaining cash balance of \$518,616.

B. Budget vs. Actual (Attachment 7.2)

For the six (6) month period ended December 31, 2016, the Commission had not exceeded any of its expenditure budget line items except for legal fees. During the first quarter of the fiscal year, the Commission received 85.3 percent of its budgeted funding for fiscal year 2016-2017 and spent 58.5 percent of its budgeted spending resulting in a \$48,289 surplus.

C. Cash Flow Forecast (Attachment 7.3)

The Commission’s forecasted cash balance as of June 30 of the next three (3) fiscal years is as follows:

- Cash balance as of June 30, 2017 = \$441,615
- Cash balance as of June 30, 2018 = \$461,795
- Cash balance as of June 30, 2019 = \$213,975
- The forecasted average annual decrease in cash is \$107,000

**LOS ANGELES MEMORIAL COLISEUM COMMISSION
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE QUARTER ENDED DECEMBER 31, 2016**

	Coliseum Association Fund V86	L.A. Coliseum Fund V87	Budget Category
Beginning Cash Balance as of October 1, 2016	\$ 144,912.51	\$ 555,554.69	
Receipts:			
Interest	10/01/16 90.58	306.54	Interest
Restitution	10/14/16	21,095.54	Miscellaneous
Restitution	10/14/16	1,601.03	Miscellaneous
USC for Operating Expenses	10/26/16	25,000.00	USC-Operating Expense Budget/Trademark Allowance
Interest	11/01/16 154.60	540.09	Interest
USC for Operating Expenses	11/14/16	25,000.00	USC-Operating Expense Budget/Trademark Allowance
Restitution	11/15/16	150,000.00	Miscellaneous
Franchise Tax Board	11/21/16	249.00	Miscellaneous
Interest	12/01/16 70.20	255.52	Interest
USC for Retiree Health	12/22/16	37,631.88	USC-Retiree Health Insurance Premiums
Total Beginning Cash Balance and Receipts:	\$ 145,227.89	\$ 817,234.29	
Disbursements:			
California Public Employees Retirement System	10/31/16	12,557.06	Retiree Health
California Public Employees Retirement System	10/31/16	12,543.96	Retiree Health
California Public Employees Retirement System	10/31/16	6,078.49	Pension
California Public Employees Retirement System	10/31/16	8.00	Pension
California Public Employees Retirement System	10/31/16	6,086.43	Pension
California Public Employees Retirement System	10/31/16	650.00	Retiree Health
I.A.T.S.E. LOCAL NO. 33	11/01/16	5,717.51	Pension
I.A.T.S.E. LOCAL NO. 33	11/01/16	1,138.57	Pension
I.A.T.S.E. LOCAL NO. 33	11/01/16	1,145.67	Pension
I.A.T.S.E. LOCAL NO. 33	11/01/16	5,710.41	Pension
Burke, Williams, & Sorensen	11/01/16	8,579.30	Legal
Burke, Williams, & Sorensen	11/01/16	9,278.18	Legal
Burke, Williams, & Sorensen	11/01/16	25,368.91	Legal
Board of Supervisors	11/15/16	56,083.68	Admin Support Services - BOS Executive Office
I.A.T.S.E. LOCAL NO. 33	11/29/16	1,152.82	Pension
I.A.T.S.E. LOCAL NO. 33	11/29/16	5,703.26	Pension
California Public Employees Retirement System	11/29/16	12,543.93	Retiree Health
California Public Employees Retirement System	11/29/16	6,078.49	Pension
Burke, Williams, & Sorensen	11/29/16	7,943.79	Legal
Burke, Williams, & Sorensen	11/30/16	89,913.68	Legal
Auditor-Controller	11/30/16	12,542.84	Auditor-Controller Services
Stanley & Associates	12/22/16	4,393.75	Legal
California Public Employees Retirement System	12/28/16	12,992.36	Retiree Health
I.A.T.S.E. LOCAL NO. 33	12/28/16	646.66	Pension
I.A.T.S.E. LOCAL NO. 33	12/28/16	6,209.42	Pension
BCA Watson Rice LLP	12/28/16	12,581.10	Annual Financial Audit / Tax Services
Burke, Williams, & Sorensen	12/28/16	120,197.41	Legal
Total Disbursements:	\$ -	\$ 443,845.68	
Ending Cash Balance as of December 31, 2016	\$ 145,227.89	\$ 373,388.61	

Los Angeles Memorial Coliseum Commission/Association
Budget Vs. Actual for FY 2016-2017
As of December 31, 2016

			Q2 FYE 2017		
		Q1 FYE 2017	Actual	FYE 2017	
		Actual	(October 1, 2016 -	Actual	
		(July 1, 2016 - Sept.	December 31,	(July 1, 2016 - June	Variance From
	Note	FY 2016-2017	30, 2016)	30, 2017)	Budget
		Budget			
Funding Sources:					
USC Contract Income:					
USC-Operating Expense Budget/Trademark Allowance		\$ 300,000	\$ 75,000	\$ 50,000	\$ 125,000
USC-Retiree Health Insurance Premiums		163,900	36,484	37,632	74,116
Interest		-	1,252	1,418	2,670
Miscellaneous	(1)	200,000	191,775	172,946	364,721
Total Funding Sources		\$ 663,900	\$ 304,512	\$ 261,995	\$ 566,506
Funding Uses:					
Admin Support Services - BOS Executive Office		\$ 287,000	\$ -	\$ 56,084	\$ 56,084
Auditor-Controller Services		40,000		12,543	12,543
Annual Financial Audit / Tax Services		17,000	1,541	12,581	14,122
Retiree Health		163,900	36,500	51,287	87,788
Miscellaneous Operating Expenses		2,300	1,029	-	1,029
Pension		124,900	25,869	45,676	71,545
Legal		250,000	9,432	265,675	275,107
Total Funding Uses		\$ 885,100	\$ 74,372	\$ 443,846	\$ 518,217
Difference		\$ (221,200)	\$ 230,140	\$ (181,851)	\$ 48,289

Notes

(1) Miscellaneous

Subpoena Document Duplication	7/1/2016	\$ 15
Funds received for Insurance Proceeds	7/18/2016	191,750
FTB Tax Refund	8/31/2016	10
Restitution	10/14/2016	22,697
Restitution	11/15/2016	150,000
FTB Tax Refund	11/21/2016	249
Total		\$ 364,721

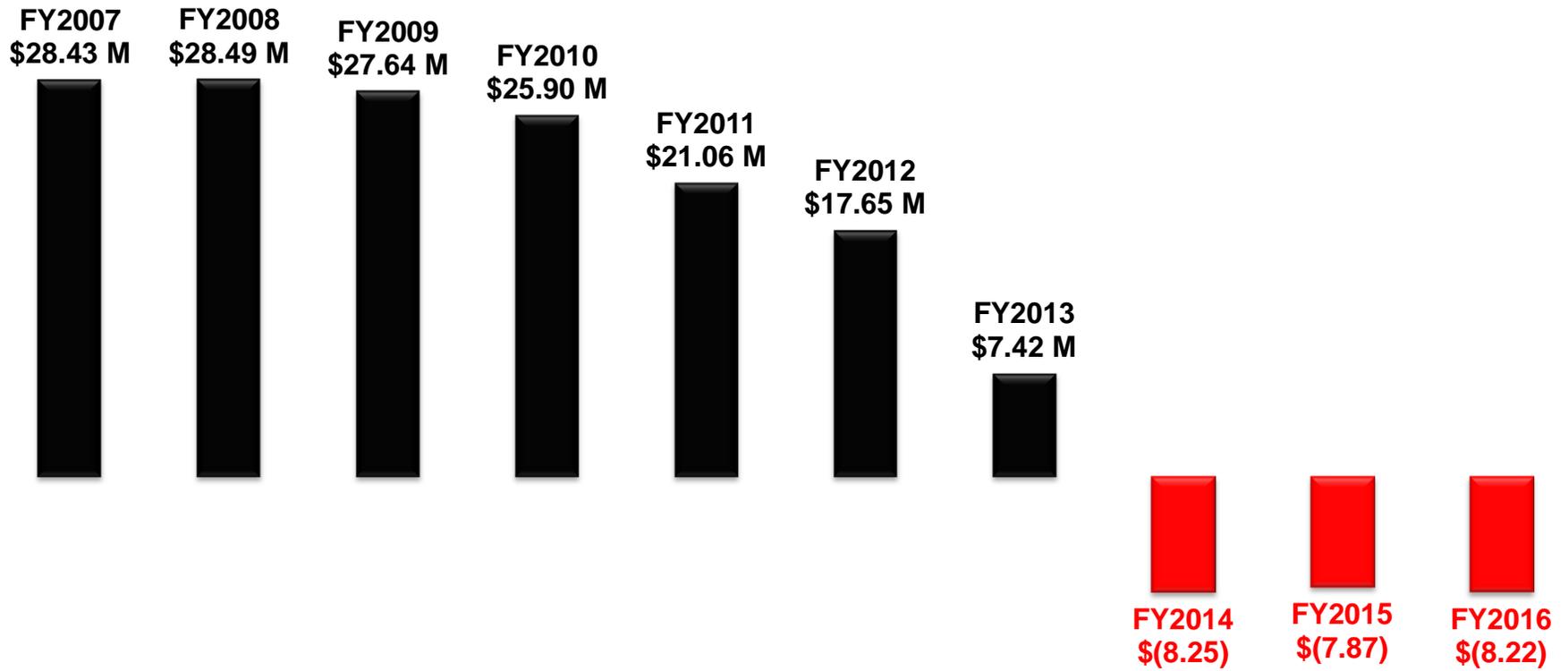
LOS ANGELES MEMORIAL COLISEUM COMMISSION

Cash Flow Forecast

For the Three Fiscal Years Ending June 30, 2019

	<u>FY2017</u>	<u>FY2018</u>	<u>FY2019</u>
Operating cash receipts:			
Operating costs	\$ 300,000	\$ 300,000	\$ 300,000
Health insurance premium	150,000	161,880	161,880
Insurance proceeds	191,750	-	-
Restitution Payments	172,700		
Interest	4,800	4,800	4,800
Tax refunds	260	1,680	1,680
Other	-	250,000	-
Total cash receipts	819,510	718,360	468,360
Cash disbursements:			
Administrative support services	250,000	287,000	287,000
Health insurance premium	150,000	161,880	161,880
Pension expense	155,000	160,000	175,000
Legal fees	300,000	20,000	20,000
Audit and tax preparation fees	17,000	17,000	20,000
Controller services	40,000	40,000	40,000
Miscellaneous	-	12,300	12,300
Total cash disbursements	912,000	698,180	716,180
Increase (decrease) in cash	(92,490)	20,180	(247,820)
Cash, beginning of year	534,105	441,615	461,795
Cash, end of year	\$ 441,615	\$ 461,795	\$ 213,975

Los Angeles Memorial Coliseum Commission Net Position



EX-OFFICIO MEMBERS

STATE SENATOR
RICARDO LARA

ASSEMBLYMEMBER
REGINALD JONES-SAWYER

ROBERT E. OSBORNE
CHIEF ADMINISTRATIVE OFFICER
SECRETARY



**SITE OF 1932 AND 1984
OLYMPICS ATHLETICS COMPETITION
OPENING & CLOSING CEREMONIES**



**SITE OF 1984 OLYMPICS
BOXING COMPETITION**

COMMISSION MEMBERS

STATE OF CALIFORNIA
WILLIAM CHADWICK
VICE PRESIDENT

COUNTY OF LOS ANGELES
MARK RIDLEY-THOMAS
PRESIDENT

JANICE HAHN (Alternate)

CITY OF LOS ANGELES
CURREN D. PRICE, JR.

MARQUEECE HARRIS-DAWSON
(Alternate)

LOS ANGELES MEMORIAL COLISEUM COMMISSION

3911 South Figueroa Street, Los Angeles, CA 90037

**AGENDA ITEM #8
REPORT ON COMMISSION’S ANNUAL FINANCIAL STATEMENTS AND
INDEPENDENT AUDITOR’S REPORT FOR THE YEAR ENDED JUNE 30, 2016**

RACHELLE ANEMA

Proposed Action:

Receive and File the Commission’s Financial Statements and Independent audit report for the fiscal year ended June 30, 2016.

Background:

The financial statements of the Los Angeles Memorial Coliseum Commission are required to be audited by an independent auditor pursuant to Section 18 of the Amended and Restated Los Angeles Memorial Coliseum Commission Management Agreement of 2013.

In 2015, the Los Angeles County Auditor-Controller retained the services of BCA Watson Rice LLP to conduct annual independent audits for a period of three years. The fiscal year 2015-2016 audit has been completed and their audit report was issued on January 9, 2017 (see **Attachment 8.1**).

Highlights:

- BCA Watson Rice LLP has concluded that the financial statements present fairly, in all material respects, the Commission’s financial position, changes in financial position, and cash flows for the period ending June 30, 2016.
- Total operating revenues and expenditures remained fairly consistent with the prior year.

- Current assets decreased by \$307,000 primarily due to a decrease in cash. Current liabilities decreased by approximately \$673,000 mainly due to the reduction of long term debt.
- The Commission's net position decreased by \$370,000, primarily due to an increase in the non-current liabilities related to pension and postretirement healthcare.

Los Angeles Memorial Coliseum Commission

Basic Financial Statements and Independent Auditor's Report

**For the Fiscal Year Ended June 30, 2016
(With Comparative Totals for 2015)**



21250 Hawthorne Blvd. Suite 150 Torrance, CA 90503
t: (310) 792-4640 f: (310) 792-4140

Los Angeles Memorial Coliseum Commission

Basic Financial Statements and Independent Auditor's Report For the Fiscal Year Ended June 30, 2016 (With Comparative Totals for 2015)

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INDEPENDENT AUDITOR'S REPORT

To the Honorable Members
Los Angeles Memorial Coliseum Commission
Los Angeles, California

Report on the Basic Financial Statements

We have audited the accompanying basic financial statements of the Los Angeles Memorial Coliseum Commission (the Commission), which comprise the statement of net position (deficit) as of June 30, 2016 and the related statements of revenues, expenses and changes in fund net position (deficit), and cash flows for the year then ended, and the related notes to the basic financial statements, which collectively comprise the Commission's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these basic financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these basic financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the basic financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the basic financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the basic financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the basic financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the basic financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion the basic financial statements referred to above present fairly, in all material respects, the financial position of the Commission as of June 30, 2016, and the changes in financial position and cash flows for the year then ended, in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Prior Year Comparative Information

We have previously audited the basic financial statements of the Commission, and we expressed an unmodified audit opinion in our report dated March 25, 2016. In our opinion, the summarized comparative information presented herein for the fiscal year ended June 30, 2015, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis (MD&A) on pages 3 through 7 and the Required Supplementary Information on pages 25 through 26 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated January 9, 2017 on our consideration of the Commission's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Commission's internal control over financial reporting and compliance.



Torrance, California
January 9, 2017

Los Angeles Memorial Coliseum Commission
Management's Discussion and Analysis (Unaudited)
Year Ended June 30, 2016

As management of the Los Angeles Memorial Coliseum Commission (the Coliseum Commission) and the Los Angeles Memorial Coliseum Association, Inc. (the Association) (hereafter collectively referred to as the Commission), we offer readers of the Commission's financial statements this narrative overview and analysis of the financial activities of the Commission for the year ended June 30, 2016. The information contained in the Management's Discussion and Analysis (MD&A) should be considered in conjunction with the information contained in the Commission's financial statements.

This discussion is intended to:

- Assist the reader in understanding significant financial issues
- Provide an overview of the Commission's financial activities
- Identify changes in the Commission's financial position

FINANCIAL HIGHLIGHTS

- The Commission's liabilities exceeded its assets as of June 30, 2016 by \$8.44 million. The Commission had investment in capital assets at year-end of \$107,500. The unrestricted component of net deficit was \$8.49 million. See further discussion on page 6.
- The Commission's total net deficit, including all activities, increased by \$0.35 million as a result of operations compared with fiscal year 2014-2015.
- Total operating revenues and expenses remained consistent with the operating revenues and expenditures in fiscal year 2014-2015.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis are intended to serve as an introduction to the Commission's audited financial statements, which are comprised of the 1) basic financial statements; and 2) notes to the basic financial statements. This report also includes the required supplementary information.

The Commission's financial statements are prepared on the accrual basis in accordance with generally accepted accounting principles. It is designed to provide readers with a broad overview of the Commission's finances, in a manner similar to a private-sector business. Additional information on the Commission's significant accounting policies can be found in Note 1 on pages 11-14 of this report.

- The **Statement of Net Position (Deficit)** presents information on all of the Commission's assets, deferred outflows of resources, liabilities, deferred inflow of resources, and resulting net position. Over time, an increase or decrease in net position may serve as a useful indicator of the Commission's financial position.
- The **Statement of Revenues, Expenses and Changes in Fund Net Position (Deficit)** present information showing how the Commission's net position (deficit) changed during the most recent fiscal year. All changes in fund net position (deficit) are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing or related cash flows. Thus, revenue and expenses are reported in these statements for some items that will result in cash flows in future periods.

- The **Statement of Cash Flows** relates to the flows of cash and cash equivalents. Consequently, only transactions that affect the Commission's cash accounts are recorded in these statements. A reconciliation is provided at the bottom of the Statement of Cash Flows to assist in the understanding of the difference between cash flows from operating activities and operating income or loss.

A **blended component unit** is an organization that is legally separate from the Commission, but is at the same time related to the Commission financially (i.e., the Commission is financially accountable for it) or the nature of its relationship with the Commission is so significant that its exclusion would cause the Commission's financial statements to be misleading or incomplete. The Los Angeles Memorial Coliseum Association, Inc. is a blended component unit of the Commission and its financial activity has been included in the Commission's financial statements.

The Commission's financial statements are located on pages 8-10 of this report. The component unit combining statement is discussed in Note 3 starting on page 15.

Notes to the Financial Statements

The notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the Commission's financial statements. Notes to the financial statements are on pages 11-24.

Other Information

In addition to the financial statements and accompanying notes, this report also presents certain required supplementary information concerning the Commission's net pension liability and related ratios, pension contributions and progress in funding its obligation to provide pension benefits and other postemployment benefits to former employees.

FINANCIAL ANALYSIS

Condensed Statement of Net Position

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. As shown in the table below, the Commission's liabilities exceeded its assets by \$8.44 million at June 30, 2016.

Condensed Statement of Net Position (Deficit)
June 30, 2016 and 2015

	<u>2016</u>	<u>2015</u>
Assets:		
Current assets	\$ 562,430	\$ 869,648
Deferred rent receivable	675,846	543,401
Capital assets, net of depreciation	107,500	107,500
Total Assets	<u>\$ 1,345,776</u>	<u>\$ 1,520,549</u>
 Deferred Outflows of Resources	 \$ 205,793	 156,388
Liabilities:		
Current and other liabilities	\$ 145,340	\$ 819,013
Noncurrent liabilities	9,397,883	8,213,214
Total Liabilities	<u>\$ 9,543,223</u>	<u>\$ 9,032,227</u>
 Deferred Inflows of Resources	 \$ 448,724	 \$ 736,302
Net Position		
Net Investment in Capital Assets	\$ 47,784	\$ (661,456)
Unrestricted (Deficit)	(8,488,162)	(7,430,136)
Total Net Position (Deficit)	<u>\$ (8,440,378)</u>	<u>\$ (8,091,592)</u>

Significant changes in assets and liabilities included the following:

Current Assets

Current assets decreased by \$0.31 million, or 35.33%, from the prior year largely due to a reduction in cash and other receivables.

Liabilities

Liabilities increased by \$0.51 million, or 5.66%, from the prior year primarily due to the increase in the net pension liability and an increase in the postretirement healthcare liability. A reduction of the long-term debt partially offset these increases.

Deferred Outflows of Resources / Deferred Inflows of Resources

Under Governmental Accounting Standards Board (GASB) 68 and 71, the Commission is required to defer the recognition of changes in investment gain/loss, actuarial assumptions and methods, and plan benefits. At June 30, 2016, the Commission reported deferred outflows of resources of \$205,793 and deferred inflows of resources of \$448,724.

The Commission's total net position consists of the following two components:

Net Investment in Capital Assets

As of June 30, 2016, the Commission had \$107,500 investment in capital assets, all related to the freeway sign property. However, the long-term debt related to the video board in the amount of \$0.06 million has been netted against the capital assets.

Unrestricted Net Position (Deficit)

The Commission's total unrestricted net deficit is \$8.49 million. The deficit closely parallels the noncurrent liabilities for net pension liability, postretirement healthcare, straight-line rent accrual, and the USC line of credit which total \$9.16 million. The net deficit is expected to be covered by future USC rent revenue, except for the \$1.7 million USC line of credit and the \$2.01 million net pension liability.

Condensed Statement of Revenues, Expenses and Changes in Fund Net Position (Deficit)

The following table presents condensed information showing how the Commission's net position changed during the recent fiscal year as compared with the prior fiscal year.

Condensed Statement of Revenues, Expenses, and Changes in Fund Net Position (Deficit)
June 30, 2016 and 2015

	<u>2016</u>	<u>2015</u>
Revenues:		
Rent	\$ 2,000,190	\$ 2,000,190
Administrative Services	462,559	448,745
Other	9,100	25,576
Total revenues	<u>2,471,849</u>	<u>2,474,511</u>
Expenses:		
Rent	1,248,936	1,248,936
General operating	953,234	959,607
Pension Expense	493,127	(261,751)
Other	125,338	154,015
Total expenses	<u>2,820,635</u>	<u>2,100,807</u>
Change in net position (deficit)	<u>\$ (348,786)</u>	<u>\$ 373,704</u>

Revenue Highlights

Total revenues decreased by \$2,662 when compared with the prior year.

The agreement with USC requires semi-annual lease payments from USC on behalf of the Commission beginning in 2013 and, assuming the exercise of options, USC will continue making payments through 2054. During fiscal year 2016, the Commission recognized rental income from this sublease in the amount of \$2.0 million for the rent due to the State and the Video Board note. The Commission has also recorded lease revenue for \$0.30 million from USC for the Commission operating expenses. A reimbursement of expense from USC was also recorded for the \$0.16 million postretirement healthcare expenditures.

Expense Highlights

Total expenses increased by \$0.72 million, or 34.26%, when compared with the prior year. This increase was primarily the result of the recognition of pension expense as required by GASB 68.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

The Commission's capital assets as of June 30, 2016 were \$107,500. Capital assets included land related to the freeway sign parcel.

Debt Administration

The Commission's liabilities for long-term debt decreased by \$608,000 or 25.50% when compared with the prior year. The decline was attributable to the reduction in the video board note payable as a result of \$709,000 in payments during the year. These decreases were partially offset by the \$101,000 increase in the USC line of credit. Included as part of the Commission-USC Lease, USC agreed to pay the video board note on a monthly basis until maturity. Specific long-term debt changes are discussed in Note 6.

The Commission does not plan to issue any new bonds or other debt instruments in the near future.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET

Economy

The Commission's operating activities do not include taxes or fees from the general public. Accordingly, the condition of the local economy, while favorable, has little, if any impact on the Commission's revenues or expenses.

In January 2016, USC signed a contract with the Los Angeles Rams to play their home National Football League (NFL) games at the Coliseum until their new stadium in Inglewood is completed. This does not have a financial impact for the Commission as all revenue goes directly to USC.

Budget Outlook

The Commission's fiscal year 2016-17 budget has been approved. The budget projects decreases in net position in the amount of \$0.34 million for fiscal year 2016-17. Total revenue is budgeted at \$1.95 million and total expenses is budgeted at \$2.29 million.

The fiscal year 2016-17 revenue budget is \$0.60 million lower than the prior year's revenue budget. The decrease reflects the conclusion of revenue received from USC related to the Coliseum's videoboard lease and the conclusion of revenue received from USC related to the Coliseum's sound system.

The fiscal year 2016-17 expense budget is \$0.65 million lower than the prior year's expense budget as a result of decreases in budgeted interest and depreciation expenses and an increase in budgeted legal expenses.

CONTACTING THE COMMISSION'S FINANCIAL MANAGEMENT

This financial report is designed to provide a general review of the Commission's finances for those with an interest in the Commission's finances and to show the Commission's accountability for the money it receives. If you have questions about this report or need additional financial information, contact Mr. Robert E. Osborne, Chief Administrative Officer, at rosborne@bos.lacounty.gov or at Los Angeles Memorial Coliseum Commission, 3911 South Figueroa Street, Los Angeles, California 90037-1207.

Los Angeles Memorial Coliseum Commission

Statement of Net Position (Deficit)

June 30, 2016

(With comparative totals for June 30, 2015)

Assets and Deferred Outflows of Resources (Notes 3 and 10)	2016	2015
Current Assets		
Cash and cash equivalents (Note 4)	\$ 534,105	\$ 741,103
Accounts receivable, net of allowance for doubtful accounts of \$93,828 in 2016 and 2015		
Other receivables	1,893	102,113
Prepaid expenses	26,432	26,432
Total current assets	<u>562,430</u>	<u>869,648</u>
Noncurrent Assets		
Deferred rent receivable (Note 9)	675,846	543,401
Capital assets, net (Note 5)	107,500	107,500
Total assets	<u>\$ 1,345,776</u>	<u>\$ 1,520,549</u>
Deferred Outflows of Resources		
Deferred pension related items (Note 7)	\$ 205,793	\$ 156,388
Total Assets and Deferred Outflows of Resources	<u>\$ 1,551,569</u>	<u>\$ 1,676,937</u>
Liabilities, Deferred Inflows of Resources, and Net Position (Notes 3 and 10)		
Current Liabilities		
Accounts payable and other accrued expenses	\$ 85,624	\$ 109,773
Current portion of long-term debt (Note 6)	59,716	709,240
Total current liabilities	<u>145,340</u>	<u>819,013</u>
Noncurrent Liabilities		
Postretirement healthcare plan (Note 8)	3,480,140	3,149,942
Net pension liability (Note 7)	2,013,993	1,233,288
Straight-line rent accrual (Note 9)	1,965,958	1,867,022
Other long-term liabilities (Note 10)	221,115	287,907
Long-term debt, less current portion (Note 6)	1,716,677	1,675,055
Total liabilities	<u>\$ 9,543,223</u>	<u>\$ 9,032,227</u>
Deferred Inflows of Resources		
Deferred pension related items (Note 7)	\$ 448,724	\$ 736,302
Net Position (Deficit)		
Net investment in capital assets	47,784	(661,456)
Unrestricted deficit	(8,488,162)	(7,430,136)
Total net position (deficit)	<u>(8,440,378)</u>	<u>(8,091,592)</u>
Total liabilities, deferred inflows of resources and net position (deficit)	<u>\$ 1,551,569</u>	<u>\$ 1,676,937</u>

See Notes to the Basic Financial Statements

Los Angeles Memorial Coliseum Commission

Statement of Revenues, Expenses and Changes in Fund Net Position (Deficit)

Year Ended June 30, 2016

(With comparative totals for year ended June 30, 2015)

	2016	2015
Operating revenues (Note 1):		
Rent (Note 9)	\$ 2,000,190	\$ 2,000,190
Administrative services	462,559	448,745
Other	3,828	12,113
Total operating revenues	2,466,577	2,461,048
Operating expenses:		
Retiree healthcare (Note 8)	490,774	553,416
Rent (Note 9)	1,248,936	1,248,936
General operating expenses	4,903	15,988
Insurance	-	58,665
Professional	335,517	302,432
Legal	122,040	29,106
Depreciation and amortization (Note 5)	-	-
Total operating expenses	2,202,170	2,208,543
Total operating income	264,407	252,505
Nonoperating revenues (expenses):		
Interest income	5,272	4,704
Interest expense	(125,338)	(137,400)
Settlement income, net	-	243
Pension expense (Note 7)	(493,127)	261,751
Settlement expense	-	(16,615)
Other	-	8,516
Total nonoperating revenues (expenses), net	(613,193)	121,199
Change in net position	(348,786)	373,704
Net position (deficit), beginning of year	(8,091,592)	(8,465,296)
Net position (deficit), end of year	\$ (8,440,378)	\$ (8,091,592)

See Notes to the Basic Financial Statements.

Los Angeles Memorial Coliseum Commission

Statement of Cash Flows

Year Ended June 30, 2016

(With comparative totals for year ended June 30, 2015)

	2016	2015
Cash Flows From Operating Activities		
Receipts from customers	\$ 566,387	\$ 460,858
Payments to suppliers	(568,675)	(103,759)
Payments to employees	(209,981)	(294,789)
Net cash provided by (used in) operating activities	<u>(212,269)</u>	<u>62,310</u>
Cash Flows From Investing Activities		
Interest received	5,271	4,704
Cash received on settlement	-	243
Cash payments on settlement	-	(16,615)
Other financing payment	-	8,516
Net cash provided by (used in) investing activities	<u>5,271</u>	<u>(3,152)</u>
Net increase (decrease) in cash and cash equivalents	(206,998)	59,158
Cash and Cash Equivalents, beginning of year	741,103	681,945
Cash and Cash Equivalents, end of year	<u>\$ 534,105</u>	<u>\$ 741,103</u>
Reconciliation of Operating Income to Net Cash Provided by (Used in) by Operating Activities		
Operating income	\$ 264,407	\$ 252,505
Adjustments to reconcile operating income to net cash provided by (used in) by operating activities:		
(Increase) decrease in assets:		
Prepaid expenses	-	1
Deferred rent receivable	(132,445)	(282,446)
Other receivables	100,220	245,154
Increase (decrease) in liabilities and deferred amounts:		
Accounts payable and other accrued expenses	(24,149)	(70,984)
Post retirement health care	330,197	400,555
Net pension liability	287,579	(717,314)
Straight-line rent accrual	98,936	248,937
Other long-term liabilities	(66,792)	6,619
Capital lease obligation	(733,239)	(600,631)
Deferred pension related items	(336,983)	579,914
Total adjustments	<u>(476,676)</u>	<u>(190,195)</u>
Net cash provided by (used in) operating activities	<u>\$ (212,269)</u>	<u>\$ 62,310</u>
Supplemental schedule of noncash capital and related financing activities		
Lease payments made by tenant on capital lease obligation	<u>\$ (717,744)</u>	<u>\$ (738,031)</u>

See Notes to the Basic Financial Statements

Note 1. Nature of Organization and Summary of Significant Accounting Policies

Nature of organization: The Los Angeles Memorial Coliseum Commission (the Coliseum Commission) was created pursuant to the Government Code of the State of California (the State) under a Joint Powers Agreement (JPA) between the City of Los Angeles (the City), the County of Los Angeles (the County), and the Sixth District Agricultural Association or California Science Center (CSC), an institution of the State (hereinafter referred to as the member agencies). The Coliseum Commission has a single purpose; to provide for the ongoing maintenance and operation of the Los Angeles Memorial Coliseum (the Coliseum), opened in 1923, and the Los Angeles Memorial Sports Arena (the Sports Arena), opened in 1959.

On July 29, 2013, a significant change in the management of these facilities occurred when the Coliseum Commission and the University of Southern California (USC) executed the Second Amendment to the Lease and Agreement (Commission-USC Lease), which transferred to USC the responsibility for the long-term operation of the Coliseum and Sports Arena and the capital renewal of the Coliseum. The Coliseum Commission deemed this action to be in the best interest of the community to ensure that the Coliseum, a national historic landmark, is upgraded and preserved for current and future generations. The Commission-USC Lease expires in 2033, or if all options are exercised, on December 31, 2054, the same date as the expiration of the Coliseum Commission's two leases with the State of California for the Coliseum and Sports Arena properties.

Following the commencement of the Commission-USC Lease, the Commission voted in September 2013 to enter into an agreement with the County Board of Supervisors Executive Office for that office to assume the administrative support functions of the Commission no later than January 1, 2014. On October 8, 2013, the Board of Supervisors of the County also approved that agreement. As of December 14, 2013, the Coliseum Commission no longer has any employees.

An amended JPA agreement was fully executed on February 26, 2014, after approval and execution by all three member agencies. This amended agreement revised the governance structure, meeting requirements and operating arrangements of the Coliseum Commission in view of the change in the level of the daily responsibilities of the Coliseum Commission as a result of the Commission-USC Lease. The amended JPA agreement changed the voting members from nine to three members. The Coliseum Commission consists of one (1) member appointed by the Mayor of the City of Los Angeles subject to confirmation by the City Council of Los Angeles; one (1) member appointed by the Board of Supervisors of the County of Los Angeles; and one (1) member appointed by the Governor of the State of California.

In February 1996, under the JPA, the Los Angeles Memorial Coliseum Association, Inc. (the Association) was established as a non-profit 501(c)(3) corporation in the State of California, which is the entity that provided the food and beverage operations for the Coliseum Commission until the day-to-day activities of the food and beverage operations were transferred to USC under the Coliseum-USC lease agreement. The Association is overseen by and for the benefit of the Coliseum Commission, the results of the Association are combined with those of the Coliseum Commission (collectively, the Commission). The Association is a blended component unit in the financial statements.

A summary of the Commission's significant accounting policies is as follows:

Financial statement presentation: The financial statements of the Commission have been prepared in conformity with accounting principles generally accepted in the United States of America as applied to government units and the Commission is accounted for as a proprietary fund. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The accompanying financial statements have been prepared using the economic resources measurement focus and the accrual basis of accounting. The Commission records revenue primarily from rental income from the Commission-USC lease agreement and other charges for services to external users and reports its financial statements under guidance for special purpose entities engaged in only business-type activities. This model allows all financial information for the Commission to be reported in a single column in the basic financial statements.

Note 1. Nature of Organization and Summary of Significant Accounting Policies (Continued)

The accompanying financial statements include the accounts of the Commission and the Association. All material-related party balances and transactions have been eliminated.

The Commission's financial statements are presented in accordance with the provisions of GASB No. 34 *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments*. GASB Statement No. 34 established standards for external financial reporting for all state and local governmental entities. It requires the classification of net position into three components – net investment in capital assets; restricted; and unrestricted.

These classifications are defined as follows:

Net investment in capital assets – This component of net position consists of capital assets, including restricted capital assets, net of accumulated depreciation and is reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets. If there are significant unspent related debt proceeds at year-end, the portion of the debt attributable to the unspent proceeds is not included in the calculation of net investment in capital assets. Rather, that portion of the debt is included in the same net position component as the unspent proceeds. As of June 30, 2016, the Commission had \$47,784 net investment in capital assets.

Restricted net position – This component of net position represents restricted assets net of liabilities that relate to those specific restricted assets. A restricted asset is an asset for which constraints have been placed on the asset's use by creditors, contributors, laws, or regulations of other governments, or as a consequence of a restriction established by the reporting government's own governing body at the time a particular fee, charge, levy, or assessment was approved. These restrictions must be narrower than the general purposes for which the reporting government can use its resources. As of June 30, 2016, the Commission had no restricted net position.

Unrestricted net position – When both restricted and unrestricted net position are available, restricted resources are depleted first before the unrestricted resources are used. As of June 30, 2016, the Commission had \$8,488,162 unrestricted net deficit.

As of June 30, 2016, the Commission has a net deficit of \$8.44 million. The deficit balance is primarily from noncurrent liabilities for the postretirement healthcare plan, net pension liability, straight line rent accrual, the video board note payable, the USC line of credit, and the liability related to International Alliance of Theatrical Stage Employees (IATSE). Under the Commission-USC Lease, USC will pay the postretirement healthcare plan liabilities, the rent liabilities, and the video board liabilities over time, but the \$2.01 million net pension liability, the \$1.72 million USC line of credit and the \$0.22 million accounts payable liability of the IATSE payments will remain the responsibility of the Commission. The Commission is currently evaluating options to reduce the net deficit.

Cash and cash equivalents: Cash and cash equivalents represent funds held in the County of Los Angeles Treasury Pool. Cash equivalents are defined as short-term, highly liquid investments that are both readily convertible to known amounts of cash or so near their maturity that they present insignificant risk of changes in value because of changes in interest rates, and have an original maturity of three months or less. For purposes of the statement of cash flows, cash represents balances that can be readily withdrawn without substantial notice or penalty.

Accounts receivable: Accounts receivable are carried at original invoice amount less an estimate made for doubtful receivables based on a review of all outstanding amounts. Management determines the allowance for doubtful accounts by regularly evaluating individual customer receivables and considering a customer's financial condition and credit history and current economic conditions. An account receivable is considered past due if any portion of the receivable balance is outstanding for more than 30 days. Accounts receivable are written off when deemed uncollectible. Recoveries of accounts receivable previously written off are recorded when received.

Note 1. Nature of Organization and Summary of Significant Accounting Policies (Continued)

Prepaid expenses: Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid expenses in the accompanying statement of net position (deficit). The majority of the Commission's prepaid expenses are related to legal fees.

Capital assets: Capital assets are stated at cost or at the estimated fair value at the date of contribution, if contributed.

Depreciation is computed on the straight-line basis to the nearest whole month, starting in the year of acquisition, over the estimated useful lives of the respective assets, ranging from three to 10 years for equipment and 20 years for building improvements and structures. Maintenance and repair costs are expensed when incurred. Upon sale or other disposition, any gain or loss is included in income.

Straight-line rent accrual: Rent expense is recorded on a straight-line basis over the term of the lease with the State. Amounts recorded as expense over amounts paid are recorded as straight-line rent accrual in the statement of net position (deficit).

Deferred Outflows and Inflows of Resources: Pursuant to GASB 63 "Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position", and GASB 65 "Items Previously Reported as Assets and Liabilities", the Commission recognizes deferred outflows of resources and/or deferred inflows of resources in the statement of net position.

In addition to assets, the financial statements report a separate section for deferred outflows of resources. Deferred outflows of resources represent a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditures) until then.

In addition to liabilities, the financial statements report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time, except for pension related deferred inflows of resources, which will be recognized as a credit to expense.

Specific disclosures of items representing deferred outflows and inflows of resources appear in Note 7.

Operating revenues and operating expenses: Operating revenues include gross receipts from rent due from its only tenant, USC, which is comprised of a fixed monthly operating allowance, and amounts equal to the Commission's payment obligations for: 1) retiree healthcare; 2) rent to the State; and 3) a lease agreement with Kinetic Leasing. Operating expenses represent the direct and indirect costs for the operations of the Commission during the year. Revenues and expenses outside the normal course of operations are recorded as nonoperating revenues and expenses in the statement of revenues, expenses and changes in fund net position (deficit). Nonoperating revenues and expenses consist primarily of interest income, interest expense and pension expense.

Taxation: As a joint powers authority, the Commission is not subject to income or franchise taxation by federal or state authorities. The Association is recognized by the Internal Revenue Service (IRS) as a tax-exempt organization under Section 501(c)(3) of the U.S. Internal Revenue Code.

Use of estimates: The preparation of financial statements requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates. Significant estimates and assumptions made by management include, but are not limited to, contingent assets and liabilities, allowance for uncollectible receivables, inventory reserves and the recoverability of the carrying value of long-lived assets.

Note 1. Nature of Organization and Summary of Significant Accounting Policies (Continued)

Pronouncement issued and implemented during the year ended June 30, 2016:

In February 2015, GASB issued **Statement No. 72** “*Fair Value Measurement and Application.*” This standard is applicable primarily to investments made by state and local governments and defines fair value and describes how fair value should be measured, identifies the assets and liabilities that should be measured at fair value, and requires specific information about fair value to be disclosed in the financial statement. This new standard also expands note disclosures to categorize fair values according to their relative reliability. The requirements of this Statement are effective for fiscal years beginning after June 15, 2015. See Note 4 for additional information.

In June 2015, GASB issued **Statement No. 76** “*The Hierarchy of Generally Accepted Accounting Principles for State and Local Governments*” which reduces the GAAP hierarchy from four categories under GASB Statement No. 55 to two categories. The first category consists of GASB Statements of Governmental Accounting Standards and the second category comprises GASB Technical Bulletins, Implementation Guides, and guidance from the AICPA. The most significant change is the raising of the level of authority of the Implementation Guides. The Statement also addresses the use of authoritative and non-authoritative literature in the event that the accounting treatment for a transaction or other event is not specified within a source of authoritative GAAP.

These changes are intended to improve financial reporting for governments by establishing a framework for the evaluation of accounting guidance that will result in governments applying that guidance with less variation. GASB 76 will improve the usefulness of financial statement information for making decisions, assessing accountability, and enhancing the comparability of financial statement information among governments. The requirements of this Statement are effective for fiscal years beginning after June 15, 2015. Implementation of the GASB Statement No. 76 did not have an impact on the Commission’s financial statements for the fiscal year ended June 30, 2016.

In December 2015, GASB issued **Statement No. 79**, “*Certain External Investment Pools and Pool Participants.*” This Statement addresses accounting and financial reporting for certain external investment pools and pool participants. Specifically, it establishes criteria for an external investment pool to qualify for making the election to measure all of its investments at amortized cost for financial reporting purposes. This Statement establishes additional note disclosure requirements for qualifying external investment pools that measure all of their investments at amortized cost for financial reporting purposes and for governments that participate in those pools. The provisions of this Statement are effective for financial statements for reporting periods beginning after June 15, 2015. Implementation of the GASB Statement No. 79 did not have an impact on the Commission’s financial statements for the fiscal year ended June 30, 2016.

Note 2. Restatement

The Commission has restated its previously issued Statement of Cash Flows for the fiscal year ended June 30, 2015 to correctly recognize the Commission’s cash flow that included only cash transactions. This restatement did not have an effect on the Commission’s Statement of Cash Flow for the fiscal year ended June 30, 2015. The following table summarizes the correction on each of the affected financial statement line items for the fiscal year ended June 30, 2015.

	As Previously Reported	Restatement Adjustment	As Restated
Net cash provided by operating activities	\$ 800,341	\$ (738,031)	\$ 62,310
Net cash used in capital and related financing activities	(738,031)	738,031	-
Lease payments made by tenant on capital lease obligation	-	(738,031)	(738,031)

Los Angeles Memorial Coliseum Commission
Notes to the Basic Financial Statements

Note 3. Component Units of the Commission

The following is the condensed combining detail for the statement of net position (deficit) as of June 30, 2016:

	Coliseum Commission	Association	Eliminations	Combined
Current assets	\$ 417,355	\$ 145,075	\$ -	\$ 562,430
Deferred rent receivable	675,846	-	-	675,846
Capital assets	107,500	-	-	107,500
Total assets	1,200,701	145,075	-	1,345,776
Deferred Outflows of Resources	205,793			205,793
Current liabilities	145,340	-	-	145,340
Long-term liabilities	9,397,883	-	-	9,397,883
Total liabilities	9,543,223	-	-	9,543,223
Deferred Inflows of Resources	448,724			448,724
Net investment in capital assets	47,784	-	-	47,784
Unrestricted net position	(8,633,237)	145,075	-	(8,488,162)
Total net position (deficit)	\$ (8,585,453)	\$ 145,075	\$ -	\$ (8,440,378)

The following is the condensed combining detail for the statement of revenues, expenses and changes in fund net position (deficit) for the year ended June 30, 2016:

	Coliseum Commission	Association	Eliminations	Combined
Operating revenues:				
Rental revenue from related party	\$ 2,000,190	\$ -	\$ -	\$ 2,000,190
Other income	465,269	1,117	-	466,386
Total operating revenues	2,465,459	1,117	-	2,466,576
Operating expenses:				
Other operating expenses	953,223	10	-	953,233
Rental expense to related party	1,248,936	-	-	1,248,936
Total operating expenses	2,202,159	10	-	2,202,169
Operating gain (loss)	263,300	1,107	-	264,407
Nonoperating revenues (expenses):				
Other nonoperating expenses	(613,193)	-	-	(613,193)
Total nonoperating expenses	(613,193)	-	-	(613,193)
Change in net position	(349,893)	1,107	-	(348,786)
Beginning net position	(8,235,560)	143,968	-	(8,091,592)
Ending net position (deficit)	\$ (8,585,453)	\$ 145,075	\$ -	\$ (8,440,378)

Los Angeles Memorial Coliseum Commission
Notes to the Basic Financial Statements

Note 3. Component Units of the Commission (Continued)

The following is the condensed combining detail for the statement of cash flows for the year ended June 30, 2016:

	Coliseum Commission	Association	Combined
Net cash used in operating activities	\$ (212,259)	\$ (10)	\$ (212,269)
Net cash provided by investing activities	4,177	1,094	5,271
Beginning cash and cash equivalents balances	597,556	143,547	741,103
Ending cash and cash equivalents balances	<u>\$ 389,474</u>	<u>\$ 144,631</u>	<u>\$ 534,105</u>

Note 4. Cash and Cash Equivalents

As of June 30, 2016, \$534,105 was invested in the County of Los Angeles Investment Pool. In accordance with the California Government Code, cash balances of the Coliseum Commission are deposited with and pooled and invested by the Los Angeles County Treasurer for the purpose of increasing interest earnings through investment activities. Interest earned on pooled investments is deposited to participating funds based upon each fund's average daily balance during the allocation period.

Statutes authorize the County of Los Angeles to invest pooled investments in obligations of the United States Treasury, federal agencies, municipalities, commercial paper rated A-1 by Standard & Poor's Global Ratings Services or P-1 by Moody's Investors Services and F-1 by Fitch, bankers' acceptances, negotiable certificates of deposits, repurchase agreements, and reverse repurchase agreements.

Investments are stated at fair value and are valued on a monthly basis. The Treasurer categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. Securities classified in Level 1 of the fair value hierarchy are valued using prices quoted in active markets for those securities. Securities classified in Level 2 of the fair value hierarchy are valued using other observable inputs such as matrix pricing techniques or based on quoted prices for assets in markets that are not active. Matrix Pricing is used to value securities based on the securities' relationship to benchmark quoted prices. Level 3 inputs are significant unobservable inputs. Securities classified in Level 3 are valued using the income approach such as discounted cash flow techniques. Investment in an external government investment pool is not subject to reporting within the level hierarchy.

Investment policies and associated risk factors applicable to the Commission are included in the County of Los Angeles' Comprehensive Annual Financial Report for the year ended June 30, 2016. Detailed deposit and investment risk disclosures are included in Note 5 of the County of Los Angeles' Comprehensive Annual Financial Report.

Note 5. Capital Assets

The only asset remaining is the parcel of land related to the freeway sign located at 3843 S. Grand Avenue. This parcel of land is being used as collateral for a line of credit with USC (see Note 6).

	July 1, 2015	Additions	Impairment	Disposals	June 30, 2016
Non-depreciable:					
Land - parking lots and freeway sign	\$ 107,500	\$ -	\$ -	\$ -	\$ 107,500
Total	<u>\$ 107,500</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 107,500</u>

Los Angeles Memorial Coliseum Commission
Notes to the Basic Financial Statements

Note 6. Long-Term Debt

USC line of credit: In March 2013, the Commission executed an agreement with USC providing a line of credit for \$1.5 million secured by the Commission's real property, the freeway sign located at 3843 S. Grand Avenue, Los Angeles, California. The outstanding balance bears an interest rate of 6 percent per annum and originally was due on May 16, 2014. However, as part of the Commission-USC Lease, the agreement was amended to extend the maturity date to July 29, 2023.

Video board note payable: The Commission purchased a video board for the Coliseum Commission for approximately \$5.7 million during the year ended June 30, 2011. The Commission paid \$2.28 million in cash on the purchase and financed the remaining balance of \$3.42 million. Monthly payments of \$59,812 commenced in August 2011. The note bears interest at 1.9 percent per annum and is due over five years. In connection with the Commission-USC Lease, USC agreed to pay the note, on a monthly basis, directly to the lender on behalf of the Commission until its maturity.

Current year activity of long-term debt during the fiscal year ended June 30 is as follows:

	June 30, 2015	Additions	Non-Cash Additions (Deduction)	Payments Made by USC	June 30, 2016
Long-term debt:					
USC line of credit	\$ 1,615,339	\$ -	\$ 101,338	\$ -	\$ 1,716,677
Video board	768,956	-	-	(709,239)	59,717
Total term debt	<u>\$ 2,384,295</u>	<u>\$ -</u>	<u>\$ 101,338</u>	<u>\$ (709,239)</u>	<u>\$ 1,776,394</u>

Future minimum payments under the agreements at June 30, 2016 are as follows:

Years Ending June 30,	Principal	Interest	Total Payments
2017	\$ 59,717	\$ 95	\$ 59,812
2018	-	-	-
2019	-	-	-
2020	-	-	-
2021	-	-	-
Thereafter	1,716,677	-	1,716,677
	<u>\$ 1,776,394</u>	<u>\$ 95</u>	<u>\$ 1,776,489</u>

Note 7. Retirement Pension Plan

Plan Description

The Commission's former employees were eligible to participate in the California Public Employee Retirement System (CalPERS) Miscellaneous Plan, a cost sharing multiple employer pension plan. CalPERS acts as a common investment and administrative agent for various local and state governmental agencies within the State of California. Benefit provisions and other requirements are established by State statute and by employer contract with CalPERS. The Commission selects optional benefit provisions from the benefit menu by contract with CalPERS and adopts those benefits through local ordinance. CalPERS issues publicly available reports that include a full description of the pension plans regarding benefit provisions, assumptions, and membership information that can be found on the CalPERS website at www.calpers.ca.gov.

Los Angeles Memorial Coliseum Commission
Notes to the Basic Financial Statements

Note 7. Retirement Pension Plan (Continued)

Substantially all permanent Commission employees were eligible to participate in the Plan. Benefits vest after five years of service. Commission employees may retire at or after age 50 with five years of credited service and are entitled to an annual retirement benefit, payable monthly for life. The Plan is based on a 2.5 percent at age 55 formula allowing employees retiring at age 55 with a minimum of five years of service to receive a benefit of 2.5 percent of their yearly salary (based on the average of the highest 36 consecutive months of service) multiplied by their number of years of service. Employees who retire earlier than age 55 receive less than 2.5 percent for each year of service. The Plan also provides death benefits. These benefit provisions and all other requirements are established by state statute.

Contributions

For the year ended June 30, 2016, the Commission's actuarial determined contributions were \$0.

Section 20814(c) of the California Public Employees' Retirement Law requires that the employer contribution rates for all public employees be determined on an annual basis by the actuary and shall be effective on the July 1 following notice of a change in rate. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by public employees during the year, with an additional amount to finance any unfunded accrued liability.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2016, the Commission reported a liability of \$2.01 million for its proportionate share of the net pension liability in accordance with the parameters of GASB 68 and 71. The net pension liability was measured as of June 30, 2015, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2014, projected forward to the measurement date taking into account any significant changes between the valuation date and the measurement date. At June 30, 2015, the Commission's proportionate share was 0.02934%.

For the year ended June 30, 2016, the Commission recognized pension expense of negative \$493,127. Pension expense represents the change in the net pension liability during the measurement period, adjusted for actual contributions and the deferred recognition of changes in investment gain/loss, actuarial gain/loss, actuarial assumptions or methods, and plan benefits. At June 30, 2016, the Commission reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Net difference between projected and actual earnings	\$ -	\$ -
Changes in proportion and differences between		
County contributions and proportionate share of contributions	156,388	193,032
Contributions made subsequent to measurement date	49,405	-
Difference between employer's contribution and proportionate share of contributions	-	255,692
TOTAL	\$ 205,793	\$ 448,724

Deferred outflows of resources and deferred inflows of resources above represent the unamortized portion of changes to net pension liability to be recognized in future periods in a systematic and rational manner in accordance with GASB 68.

Los Angeles Memorial Coliseum Commission
Notes to the Basic Financial Statements

Note 7. Retirement Pension Plan (Continued)

Amounts currently reported as deferred inflows and outflows of resources, other than contributions related to pension, will be recognized in pension expense as follows:

Year Ended June 30:	Deferred (Inflows)/Outflows of Resources
2017	\$ (84,459)
2018	(95,630)
2019	(112,248)
2020	-
2021	-
Thereafter	-

Actuarial Assumptions

Valuation Timing	June 30, 2014 rolled forward to June 30, 2015
Measurement Date	June 30, 2015
Actuarial Cost Method	Entry Age Normal
Inflation	2.75%
Investment Rate of Return	7.50%, net of pension plan investment expense, including inflation
Projected salary increase	Varies depending on age, service, and type of employment
Discount Rate	7.50% as of June 30, 2014
Post Retirement Benefit Increase	Net of pension plan, investment and administrative expense, including inflation
Mortality Rate Table	Contract COLA up to 2.75% until Purchasing Power Protection Allowance Floor on Purchasing Power applies, 2.75% thereafter
Experience Study	Derived using CalPERS' Membership Data for all Funds. The table includes 20 years of mortality improvements using Society of Actuaries Scale BB.
	Covers the fiscal years 1997 to 2011, including updates to salary increase, mortality and retirement rates.

Change in Assumptions

The discount rate was changed from 7.50% to 7.65% to be consistent with GASB 68 which requires the discount rate to include administrative expenses.

Discount Rate

The long-term expected rate of return on pension plan investments (7.65%, net of investment expenses) was determined using a building block method in which best estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class.

In determining the long-term expected rate of return, CalPERS took into account both short-term and long-term market return expectations as well as the expected pension fund cash flows. Such cash flows were developed assuming that both members and employers will make their required contributions on time and as scheduled in all future years. Using historical returns of all funds' asset classes, expected compound (geometric) returns were calculated over the short term (first 10 years) and the long term (11-60 years) using a building block approach. Using the expected nominal returns for both short term and long term, the present value of benefits was calculated for each fund. The expected rate of return was set by calculating the single equivalent expected return that arrived at the same present value of benefits

Los Angeles Memorial Coliseum Commission
Notes to the Basic Financial Statements

Note 7. Retirement Pension Plan (Continued)

of cash flows as the one calculated using both the short term and long term returns. The expected rate of return was then set equivalent to the single equivalent rate calculated above and rounded to the nearest one quarter of one percent.

The table below reflects the long term expected real rate of return by asset class. The rate of return was calculated using the capital market assumptions applied to determine the discount rate and asset allocation.

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Real Return Years 1 – 10⁽¹⁾</u>	<u>Real Returns Years 11+⁽²⁾</u>
Global Equity	51.0%	5.25%	5.71%
Global Debt Securities	19.0%	0.99%	2.43%
Inflation sensitive	6.0%	0.45%	3.36%
Private Equity	10.0%	6.83%	6.95%
Real Estate	10.0%	4.50%	5.13%
Infrastructure and Forestland	2.0%	4.50%	5.09%
Liquidity	2.0%	-0.55%	-1.05%

(1) An expected inflation rate of 2.5% used for this period.

(2) An expected inflation rate of 3.0% used for this period.

Sensitivity of the Commission's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following represents the Commission's proportionate share of the net pension liability/(asset) calculated using the discount rate of 7.65%, as well as what the Commission's proportionate share of the net pension liability/(asset) would be if it were calculated using a discount rate that is 1-percentage point lower (6.65%) or 1-percentage point higher (8.65%) than the current rate:

	<u>1% Decrease (6.65%)</u>	<u>Discount Rate (7.65%)</u>	<u>1% Increase (8.65%)</u>
Net Pension Liability/(Asset)	\$ 3,654,479	\$ 2,013,993	\$ 659,581

Pension Plan Fiduciary Net Position

Detailed information about CalPERS fiduciary net position as of June 30, 2016 is available in a separately issued CalPERS financial report, which can be found at www.calpers.ca.gov.

Note 8. Postemployment Benefits Other Than Pensions

Plan description: The Commission administers a single-employer defined benefit healthcare plan (the Retiree Health Plan). The plan provides lifetime healthcare insurance for retirees and their spouses through the Commission's group health insurance plan, which covers both active and retired members. To become eligible to retire, an employee must have been 50 years of age or higher with five or more years vested in CalPERS (see Note 6). The Retiree Health Plan does not issue a publicly available financial report. As of July 29, 2013, all active employees were removed from the plan, and the obligation for payment of all premiums for all retired participants was transferred to USC. In connection with the Commission-USC Lease, the Commission still pays premiums but is reimbursed by USC.

Los Angeles Memorial Coliseum Commission
Notes to the Basic Financial Statements

Note 8. Postemployment Benefits Other Than Pensions (Continued)

Retirees can choose among several options: PPO, HMO or EPO. All options permit Medicare supplement plans for those members eligible for Medicare. Health plans offered, covered benefits, monthly rates and co-payments are determined by the CalPERS Board, which reviews health plan contracts annually. The following HMO and PPO plans were available during fiscal years 2011 to 2015:

- Basic HMO Plans (Blue Shield Access+, Blue Shield Net Value or Kaiser Permanente).
- Basic PPO Plans (PERS Select, PERS Choice and PERSCare).

The costs of these medical plans are shared by the Commission and the retiree.

Funding policy: The Commission pays the costs of these medical plans as they are incurred. As of June 30, 2016, no trust or retirement fund was established or maintained to secure the employer's share of this postemployment benefit. Effective February 2012, the Commission established contribution rates of 78 percent for employer and 22 percent for employee. Prior to this, the employer/employee contribution rates varied slightly depending upon the specific plan chosen by the retiree. For the fiscal year ended June 30, 2016, the Commission contributed \$160,576 to the plan.

Annual OPEB cost and net OPEB obligation: The Commission's annual other postemployment benefit (OPEB) cost (expense) is calculated based on the annual required contribution (ARC) of the employer. The Commission has elected to calculate the ARC and related information using the alternative measurement method permitted by GASB Statement No. 45 for employers in plans with fewer than 100 total plan members. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and to amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed 15 years.

The following table shows the components of the Commission's annual OPEB cost for the year, the amount actually contributed to the plan, and changes in the Commission's net OPEB obligation to the Retiree Health Plan:

	June 30, 2016	June 30, 2015
Calculation of Interest on Net OPEB Obligation:		
Net OPEB obligation at end of prior year	\$ 3,149,942	\$ 2,749,387
Employer's investment rate of return	4.50%	4.50%
Interest on net OPEB obligation	141,747	123,722
Calculation of Annual OPEB Cost:		
ARC	349,027	427,397
Interest on net OPEB obligation	141,747	123,722
Annual OPEB cost	<u>\$ 490,774</u>	<u>\$ 551,119</u>
Calculation of Net OPEB Obligation:		
Net OPEB obligation at beginning of year	\$ 3,149,942	\$ 2,749,387
Annual OPEB cost	490,774	551,119
Less actual employer contributions	(160,576)	(150,564)
Net OPEB obligation at end of year	<u>\$ 3,480,140</u>	<u>\$ 3,149,942</u>

The Commission's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation for the fiscal years ended June 30, 2016, 2015 and 2014 were as follows:

Fiscal Year Ended	Annual OPEB Cost	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
June 30, 2014	\$ 533,246	25.51%	\$ 2,749,387
June 30, 2015	551,119	27.32%	3,149,942
June 30, 2016	490,774	32.72%	3,480,140

Note 8. Postemployment Benefits Other Than Pensions (Continued)

Funded status and funding progress: As of June 30, 2016, the actuarial accrued liability for benefits was \$3,748,395, all of which was unfunded. Because all employees were transferred to USC, there is no longer any covered payroll.

The projection of future benefit payments for an ongoing plan involves estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the ARCs of the employer are subject to continual revision, as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Methods and assumptions: Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

The following simplifying assumptions were made:

Retirement age: The plan covers only those currently retired. The Commission no longer has any active employees.

Marital status: Marital status of members at the calculation date was assumed to continue throughout retirement.

Mortality: Life expectancies were based on the Group Annuity Mortality Table, Combined Rates.

Turnover: None was assumed.

Healthcare cost trend rate: The expected rate of increase in healthcare insurance premiums was based on projections of the Office of the Actuary at the Centers for Medicare & Medicaid Services. A rate of 10 percent initially, reduced to an ultimate rate of 5 percent after 10 years, was used.

Health insurance premiums: 2014 health insurance premiums for retirees were used as the basis for calculation of the present value of total benefits to be paid.

Inflation rate: No inflation assumption was made.

Payroll growth rate: No long-term payroll growth assumption was made.

Based on the expected returns of the Commission's short-term investment portfolio, a discount rate of 4.5 percent was used. In addition, a projected unit credit actuarial cost method was used. The unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on an open basis over 15 years.

Los Angeles Memorial Coliseum Commission
Notes to the Basic Financial Statements

Note 9. Leases

Leases: The Coliseum and Sports Arena ground leases were extended by the Commission on September 3, 2003 to continue through December 31, 2054. The rental terms for the extended leases were agreed to by the Commission and State on February 13, 2008. The aggregate annual rent is \$1,000,000, beginning January 1, 2008 and ending December 31, 2015, and \$1,300,000, beginning January 1, 2016 and ending December 31, 2054, with the annual amount beginning January 1, 2017 to be adjusted according to the U.S. Consumer Price Index. In addition to the annual base rents, the Commission must pay to the State a portion of any revenue received for naming rights of the Coliseum and the Sports Arena in the amounts of 3.125 percent and 1.875 percent, respectively. The naming rights provision of the agreement also applies to the Commission-USC lease. For the year ended June 30, 2016, the Commission did not receive any revenue related to naming rights of the Coliseum or the Sports Arena.

Future minimum payments under these agreements at June 30, 2016 are as follows:

<u>Years Ending June 30,</u>	<u>Amount</u>
2017	\$ 1,300,000
2018	1,300,000
2019	1,300,000
2020	1,300,000
2021	1,300,000
2022-2026	6,500,000
2027-2031	6,500,000
2032-2036	6,500,000
2037-2041	6,500,000
2042-2046	6,500,000
2047-2051	6,500,000
2052-2054	4,550,000
	<u>\$ 50,050,000</u>

Rent expense is recorded on a straight-line basis over the lease term. Amounts expensed in excess of amounts paid are recorded as straight-line rent accrual liability. Rent expense for the year ended June 30, 2016 was \$1,248,936, which is related to the Coliseum and Sports Arena rent expense. As a result, the Commission has recorded straight-line rent accrual liability of \$1,965,958 as of June 30, 2016. Because USC pays the rent directly to the State, the Commission also recognizes rental revenue on a straight-line basis and recognized a deferred rent receivable of \$675,846 for the difference between the actual payments and the amount recognized as revenue.

Sublease with primary tenant: The Commission has a sublease agreement with USC (the Commission-USC lease) for the use of the Coliseum and Sports Arena. On July 25, 2013, the Commission and USC executed an amended and restated sublease that transferred the operations and all associated assets of both the Coliseum and the Sports Arena to USC on July 29, 2013 through at least July 29, 2033, with options for USC to extend through December 31, 2054 (the date that the current lease with the State of California expires). The sublease also provides USC with full control of the property located at 3843 S. Grand Avenue (the Freeway Sign). In addition, USC has obtained first rights to negotiate with the State of California to extend the sublease beyond December 31, 2054. In return, USC is required to make specific capital improvements to the Coliseum, which are estimated to cost in excess of \$70 million, to be completed before the Centennial Anniversary of the Coliseum on July 29, 2023. USC also has the right to terminate the sublease with respect to the Sports Arena at any time after three years after the commencement of the amended and restated sublease agreement.

Los Angeles Memorial Coliseum Commission
Notes to the Basic Financial Statements

Note 9. Leases (Continued)

Additional terms of the Commission-USC Lease require USC to: (1) offer a minimum of six months employment to current Commission employees; (2) make future rent payments to the State on behalf of the Commission; (3) make future monthly payments on the \$2.1 million note payable with Kinetic Leasing for the video board on behalf of the Commission; (4) reimburse the Commission for retiree healthcare premiums (estimated \$25,000 per month); (5) pay \$300,000 for recent sound system upgrades (in three annual \$100,000 installments); (6) relieve the Commission of the \$471,830 liability to USC for self-funded capital improvements on the Coliseum; (7) extend the term on the Coliseum Note Payable to USC (see Notes 5 and 8); and (8) provide the Commission with a monthly allowance for the Commission's general operating expenses. The total monthly allowance, including a trademark royalty of \$1,667, was set at \$25,000 for the fiscal year ended June 30, 2016; however, future amounts will be determined based on annual budget deliberations with USC.

Note 10. Commitments and Contingencies

Collective bargaining agreements: The Coliseum Commission had two collective bargaining agreements (CBA), and the Association had one CBA. The Coliseum Commission CBAs were with IATSE Local 33 and Service Employees International Union (SEIU) Local 1877. The IATSE CBA covered employees who performed load-in, setting, striking, load-out operating and preventive maintenance duties in connection with performance-related equipment for those events presented or otherwise sponsored and produced by the Commission or tenants. The IATSE CBA expired on July 28, 2013. The SEIU CBA was effective January 1, 2013 through December 31, 2013, and was automatically terminated upon management transfer of the facilities to USC on July 28, 2013. The SEIU CBA covers employees who performed janitorial services. The Association CBA with the Unite Here Local 11 union was extended through June 30, 2013 and continued on a month-to-month basis until July 28, 2013, at which time it was terminated. The CBA with Unite Here covered most food service employees.

On October 30, 2013, the Commission received a claim letter from the IATSE Pension Trust alleging that the Coliseum Commission/Association has incurred a pension trust fund withdrawal liability of \$378,102. The balance of the accrued liability for \$221,115 has been recorded in other long term liabilities in the statement of net position (deficit).

The Commission is exposed to claims encountered in the normal course of business. In the opinion of management, the resolution of these matters, except as discussed above, will be covered by insurance and/or will not have a material adverse effect on the Commission's net position or results of operations.

Note 11. Subsequent Events

Subsequent events have been evaluated through January 9, 2017, which is the date the financial statements were available to be issued.

Los Angeles Memorial Sports Arena

In the fall of 2016, the Los Angeles Memorial Sports Arena (Sports Arena) was demolished to allow for the construction of a privately-owned and financed professional soccer stadium and auxiliary structure on the same site. The Sports Arena had no carrying value in the accompanying financial statements and there was no gain or loss recognized for the Sports Arena's demolition during the fiscal year ended June 30, 2016.

The land upon which the Arena was located continues to be leased by the Commission from the California Science Center and sublet to the University of Southern California.

Los Angeles Memorial Coliseum Commission
Required Supplementary Information (Unaudited)
Schedule of Net Pension Liability and Related Ratios
Year Ended June 30, 2016

	<u>6/30/2015</u>	<u>06/30/2014</u>
Pension Plan's fiduciary net position as a percentage of total pension liability	78.40%	89.68%
Commission's proportionate share of the collective net pension liability	\$ 2,013,993	\$ 1,233,288
Commission's proportionate share as percentage of the collective net pension liability	0.02934%	0.01982%
Covered Employee Payroll ⁽¹⁾	\$0	\$0
Commission's proportionate share of the collective net pension liability as a percentage of covered payroll	NA	NA
Proportionate Share of the aggregate employer contributions'	347,011	

Schedule of Commission's Contributions
Year Ended June 30, 2016

	<u>2016</u>	<u>2015</u>
Actuarially Determined Contribution (ADC)	\$ 49,405	\$ 14,851
Less: Contributions in relation to the ADC	<u>\$ 49,405</u>	<u>\$ 14,851</u>
Contribution Deficiency (Excess)	<u>\$0</u>	<u>\$0</u>
Covered Employee Payroll ⁽¹⁾	0	0
Contributions as a percentage of covered payroll	NA	NA

(1) The Commission no longer has any employees.

**Los Angeles Memorial Coliseum Commission
Required Supplementary Information (Unaudited)
Schedule of Funding Progress for Retirement Healthcare
Year Ended June 30, 2016**

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability (AAL), Simplified Entry Age	Unfunded AAL (UAAL)	Funded Ratio	Covered Payroll	UAAL as a Percent of Covered Payroll
June 30, 2014	\$ -	4,590,043	4,590,043	0%	NA	NA
June 30, 2015	-	4,590,043	4,590,043	0%	NA	NA
June 30, 2016	-	3,748,395	3,748,395	0%	NA	NA

The schedule of funding progress presents multiyear trend information that shows whether the actuarial value of the plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits. The Commission obtains an actuarial valuation on an annual basis.

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF THE BASIC FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To the Honorable Members
Los Angeles Memorial Coliseum Commission
Los Angeles, California

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the basic financial statements of the Los Angeles Memorial Coliseum Commission (the Commission) as of and for the year ended June 30, 2016, and the related notes to the basic financial statements and have issued our report thereon dated January 9, 2017.

Internal Control over Financial Reporting

In planning and performing our audit of the basic financial statements, we considered the Commission's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the basic financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Commission's internal control. Accordingly, we do not express an opinion on the effectiveness of the Commission's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the basic financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Commission's basic financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, and contracts, noncompliance with which could have a direct and material effect on the determination of the basic financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Restriction on Use

This report is intended for the information and use of the Members of the Commission, management and others within the Commission, and is not intended to be and should not be used by anyone other than these specified parties.

BCA Watson Rice, LLP

Torrance, CA
January 9, 2017



21250 Hawthorne Blvd. Suite 150
Torrance, CA 90503
www.bcawatsonrice.com

Telephone: 310.792.4640
Facsimile: 310.792.4331

January 9, 2017

To the Honorable Members
Los Angeles Memorial Coliseum Commission
Los Angeles, California Commission

We have audited the basic financial statements of the Los Angeles Memorial Coliseum Commission (the Commission), Commission as of and for the year ended June 30, 2016, and have issued our report thereon dated January 9, 2017. Professional standards require that we advise you of the following matters relating to our audit.

Our Responsibility in Relation to the Financial Statement Audit

Our responsibility, as described by professional standards, is to form and express an opinion about whether the basic financial statements that have been prepared by management with your oversight are presented fairly, in all material respects, in conformity with accounting principles generally accepted in the United States of America. Our audit of the financial statements does not relieve you or management of its respective responsibilities.

Our responsibility, as prescribed by professional standards, is to plan and perform our audit to obtain reasonable, rather than absolute, assurance about whether the financial statements are free of material misstatement. An audit of financial statements includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control over financial reporting. Accordingly, as part of our audit, we considered the internal control of the Commission solely for the purpose of determining our audit procedures and not to provide any assurance concerning such internal control.

We are also responsible for communicating significant matters related to the audit that are, in our professional judgment, relevant to your responsibilities in overseeing the financial reporting process. However, we are not required to design procedures for the purpose of identifying other matters to communicate to you.

Planned Scope and Timing of the Audit

We conducted our audit consistent with the planned scope and timing we previously communicated to you.

Compliance with All Ethics Requirements Regarding Independence

The engagement team and our firm have complied with all relevant ethical requirements regarding independence.

Qualitative Aspects of the Entity's Significant Accounting Practices

Significant Accounting Policies

Management has the responsibility to select and use appropriate accounting policies. A summary of the significant accounting policies adopted by the Commission is included in Note 1 to the basic financial statements. There have been no changes in significant accounting policies or their application during 2016. No matters have come to our attention that would require us, under professional standards, to inform you about (1) the methods used to account for significant unusual transactions and (2) the effect of significant accounting policies in controversial or emerging areas for which there is a lack of authoritative guidance or consensus.

Significant Accounting Estimates

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's current judgments. Those judgments are normally based on knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ markedly from management's current judgments. There were no sensitive accounting estimates affecting the financial statements.

Financial Statement Disclosures

Certain financial statement disclosures involve significant judgment and are particularly sensitive because of their significance to financial statement users. There was no sensitive disclosure affecting the financial statements.

Significant Difficulties Encountered during the Audit

We encountered no significant difficulties in dealing with management relating to the performance of the audit.

Uncorrected and Corrected Misstatements

For purposes of this communication, professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that we believe are trivial, and communicate them to the appropriate level of management. Further, professional standards require us to also communicate the effect of uncorrected misstatements related to prior periods on the relevant classes of transactions, account balances or disclosures, and the financial statements as a whole. There were no uncorrected financial statement misstatements.

In addition, professional standards require us to communicate to you all material, corrected misstatements that were brought to the attention of management as a result of our audit procedures. There was no material, corrected financial statement misstatements.

Disagreements with Management

For purposes of this letter, professional standards define a disagreement with management as a matter, whether or not resolved to our satisfaction, concerning a financial accounting, reporting, or auditing matter, which could be significant to the Commission's financial statements or the auditor's report. No such disagreements arose during the course of the audit.

Representations Requested from Management

We have requested certain written representations from management dated January 9, 2017.

Management's Consultations with Other Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters. Management informed us that, and to our knowledge, there were no consultations with other accountants regarding auditing and accounting matters.

Other Significant Matters, Findings or Issues

In the normal course of our professional association with the Commission, we generally discuss a variety of matters, including the application of accounting principles and auditing standards, operating conditions affecting the entity, and operating plans and strategies that may affect the risks of material misstatement. None of the matters discussed resulted in a condition to our retention as the Commission's auditors.

This report is intended solely for the information and use of the Members of the Commission, management and others within the Commission and is not intended to be and should not be used by anyone other than these specified parties.

Very truly yours,

BCA Watson Rice, LLP

EX-OFFICIO MEMBERS

STATE SENATOR
RICARDO LARA

ASSEMBLYMEMBER
REGINALD JONES-SAWYER

ROBERT E. OSBORNE
CHIEF ADMINISTRATIVE OFFICER
SECRETARY



**SITE OF 1932 AND 1984
OLYMPICS ATHLETICS COMPETITION
OPENING & CLOSING CEREMONIES**



**SITE OF 1984 OLYMPICS
BOXING COMPETITION**

COMMISSION MEMBERS

STATE OF CALIFORNIA
WILLIAM CHADWICK
VICE PRESIDENT

COUNTY OF LOS ANGELES
MARK RIDLEY-THOMAS
PRESIDENT

JANICE HAHN (Alternate)

CITY OF LOS ANGELES
CURREN D. PRICE, JR.

MARQUEECE HARRIS-DAWSON
(Alternate)

LOS ANGELES MEMORIAL COLISEUM COMMISSION

3911 South Figueroa Street, Los Angeles, CA 90037

OPEN ITEM #9

**CONSIDERATION OF UNIVERSITY OF SOUTHERN CALIFORNIA'S REQUEST FOR A FINANCIAL
LIMIT ON ITS FUNDING OF THE COMMISSION'S OPERATING COSTS**

ROBERT OSBORNE

Recommended Action: REJECT the University of Southern California's request for a financial limit on its funding of the Commission's operating costs.

Background

The Second Amendment to Lease and Agreement by and between Los Angeles Memorial Coliseum Commission and the University of Southern California (USC) (Lease) Section 4.2(a) requires USC to pay to the Commission "an annual amount" to fund ongoing Commission operations, including costs for administration, performance and enforcement of the agreement, and any real property assessments payable by the Commission.

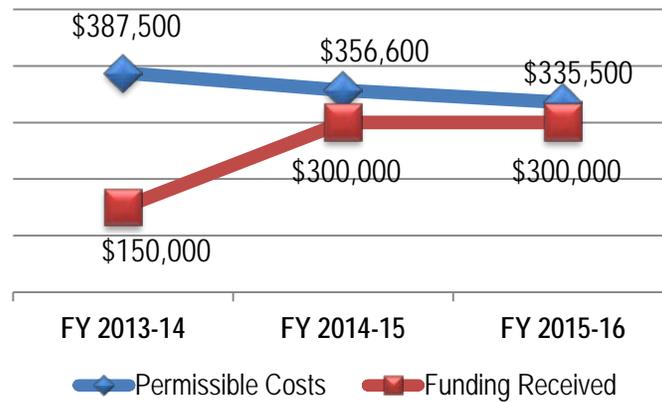
Lease Section 4.4 requires "the budgeted amount" of "permissible" Commission operating costs to be payable by USC in monthly installments. If any new item or category of operational cost arises, USC has the right to approve or disapprove the inclusion of the new item or category. Permissible items are:

1. Personnel cost
2. Financial statement preparation
3. Audit expenses
4. Liability and property insurance premiums
5. Administrative expenses relating to:
 - Public meetings

- W-2 distribution
- FPPC Form 700 submittals
- FPPC Form 802 postings
- State Controller report submittals
- Memorial Court of Honor nominations process
- Nonprofit/public event coordination
- Website maintenance and related IT costs
- Lease administration monitoring reports
- Submittal of IRS Form 990 for Coliseum Association
- Trademark administration

Lease Section 4.4(b) requires any increase in the cost of a particular item or category is subject to USC's "reasonable approval."

The following chart compares actual permissible costs incurred to actual funding received by the Commission during the last three (3) fiscal years:



Proposal

USC recently offered to fund the Commission's annual expense operating budget requests up to a maximum amount equal to the base rate of \$346,300 plus 3% annual increases beginning in FY18 and continuing for the 37-year duration of the Commission-USC lease (see **Attachment 9.2**).

Conclusion

In my opinion, the proposal to place a firm cap on the funding of the Commission's operating budget for the next 37 years is not in the Commission's best interest because:

- (1) Funding received by the Commission from USC for operating costs and retiree health insurance costs are the only foreseeable sources of cash receipts for the Commission and such a cap would restrict the Commission's operating options.
- (2) USC's funding of Commission operating costs is already strictly limited and any additional limitation should be offset by the receipt of additional consideration.
- (3) Placing a cap on the amount of funding that would remain in place for several decades would expose the Commission to unacceptable long-term cash flow risk.
- (4) USC is already obligated to provide long-term funding for the Commission's operating costs.

COMMISSION MEMBERS

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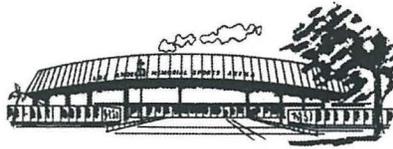
STATE SENATOR
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ROBERT OSBORNE
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SECRETARY



**SITE OF 1984 OLYMPICS
BOXING COMPETITION**

LOS ANGELES MEMORIAL COLISEUM COMMISSION

3911 South Figueroa Street, Los Angeles, CA 90037

VIA ELECTRONIC MAIL

January 25, 2017

Mr. Dan Stimmler
Vice President, Auxiliary Services and
Chief Operating Officer of the Los Angeles Memorial Coliseum and Sports Arena
840 Childs Way, Suite 404
Los Angeles, CA 90089-2540

Dear Mr. Stimmler:

I received your letter dated December 21, 2016, regarding the University of Southern California's (USC) funding of the Los Angeles Memorial Coliseum Commission's (Commission) operating costs.

In your letter you state that USC is "...disappointed the Commission hasn't met its obligation to provide reasonable rationale and supporting detail for its budget cost increases [Lease Section 4.4(b)]." You also state that in the spirit of cooperation and in an effort to find a resolution, "USC is willing to fund the Commission's annual expense operating budget requests up to a maximum amount equal to the base rate of \$346,300 plus 3% annual increases beginning in FY18" and continuing for the 37-year duration of the Commission-USC Lease (Lease), unless otherwise mutually agreed to.

In my correspondence to you dated July 15, 2016, I provided sufficient justification for the Commission's request. The FY17 Administrative Support Services budget is reasonable and there was no budget cost increase from the prior year's budget of \$287,000. Actual administrative support service expenses recorded did increase substantially since FY14 because during FY14 and FY15, the Commission was significantly under billed for administrative services by the County of Los Angeles (County) while an amendment to the Commission's Memorandum of Understanding was being processed for County Board of Supervisors approval. Those temporary cost savings were passed on to USC.

The FY17 Controller Services budget is reasonable and there was no budget cost increase from the prior year's budget of \$40,000. The budget is based on management's good faith estimates of time to be spent providing all accounting and reporting services and is not simply based on the volume of transactions. Substantial time commitments could be required due to a number of

unexpected events such as changes in accounting and reporting standards, prior period adjustments, and increases in the frequency of report preparation. Accordingly, the FY17 time estimates include some time for the unknown. The full \$40,000 would be charged only if actual costs exceeded that amount. Please note that the Commission's total operating cost budget in fact decreased from \$355,000 in FY16 to \$346,300 in FY17.

I am surprised that it isn't clear to you why two (2) full-time Coliseum Commission staff members – a chief administrative officer and his assistant – is reasonable. I am willing to revise the written job descriptions if that would help. The Lease requires that operating cost budgets be delivered to USC long before the actual costs are known. The FY17 budget was based on management's good faith reasonable estimates in May 2016. USC is only charged for actual, not budgeted, costs.

In my opinion, your proposal to place a firm cap on the funding of the Commission's operating budget for the next 37 years is not in the Commission's best interests because:

- (1) Funding received from USC for operating costs and retiree health insurance costs are the only foreseeable sources of cash receipts for the Commission and such a cap would restrict the Commission's operating options.
- (2) USC's funding of Commission operating costs is already strictly limited and any additional limitation should be offset by the receipt of additional consideration.
- (3) Placing a cap on the amount of funding that would remain in place for several decades would expose the Commission to unacceptable long-term cash flow risk.
- (4) USC is already obligated to provide long-term funding for the Commission's operating costs.

Your proposal is on the Commission's January 26, 2017, regular meeting agenda for discussion and possible action. While I am recommending that the Commission reject your offer, I remain optimistic that USC and the Commission can and will reach a mutually beneficial resolution. As always, I remain available.

Sincerely,



Robert E. Osborne
Chief Administrative Officer
Los Angeles Memorial Coliseum Commission

cc: Mr. Mark Ridley-Thomas, President, Los Angeles Memorial Coliseum Commission
Ms. Claudia Gutierrez, Co-Counsel, Los Angeles Memorial Coliseum Commission
Mr. Joe Furin, USC General Manager, Los Angeles Memorial Coliseum
Mr. Matt Curran, Director, USC Trademarks and Contract Compliance



USC University of
Southern California

AUXILIARY SERVICES

Dan Stimmler
Vice President, Auxiliary Services and
COO of the LA Memorial Coliseum & Sports Arena

December 21, 2016

Via Email: rosborne@bos.lacounty.gov

Robert Osborne
Chief Administrative Officer
Los Angeles Memorial Coliseum Commission
3911 South Figueroa St.
Los Angeles, CA 90037

RE: Coliseum Commission FY17 Operating Expense Budget

Dear Mr. Osborne:

I'm writing in response to your letter dated November 7, 2016, which reaffirms your original request for USC to fund the Coliseum Commission's proposed FY17 operating expense budget in the amount of \$346,300. When we met on July 7, 2016 to review the proposed budget you submitted on May 11, 2016, I requested additional information for further explanation, specifically:

- (1) Administrative Support Services: rationale for why this expense has increased substantially since FY14 and if there are ways to reduce this expense moving forward.
- (2) Controller Services: rationale for why the FY17 expense is projected to be \$40,000 when the volume and frequency of financial transactions should be decreasing.

Since then, you provided supplemental information on July 15, 2016, with explanation that the significant increases in the administrative support services costs from FY15 to FY16 was the result of the County using incorrect billing rates during FY15 and FY14 that were understated by 21%. However, when adjusting the numbers accordingly, the revised amounts still show significant cost increases FY14 through FY16. Therefore, we still haven't received adequate explanation for why these costs have substantially increased.

It also isn't clear why the Commission needs two full-time employees based on the job description of the Chief Administrative Officer (CAO) and Administrative Assistant that you provided. There appears to be redundancy in administrative duties among the CAO, Administrative Assistant and the County's Controller Services. Also, based on our analysis, the Administrative Assistant base compensation of \$67,600 is well above prevailing market rates when compared to similar positions at USC. The university's average comparable base compensation for this position is \$43,500.

Regarding the Controller Services expense, it doesn't seem reasonable the Commission would be billed for 372 hours of work during FY17 (average of 31 hours per month) given that the number of financial transactions for which the Commission is responsible has been substantially reduced since USC took over operational control of the Coliseum when entering into the master lease agreement with the Commission in July 2013 ("Lease").

In 2014, USC agreed to double the Commission's annual operation expense budget from \$150,000 (the original amount agreed to in the Lease) to \$300,000 for FY15 and FY16. This was done with the expectation that the Commission would manage its operations within the increased budget amount while also finding ways to reduce its operating expenses beyond FY16. Based on the Commission's FY17 budget request, unfortunately it appears this has not been achieved. We are also disappointed the Commission hasn't met its obligation to provide reasonable rationale and supporting detail for its budget cost increases [Lease Section 4.4(b)].

However, in the spirit of cooperation and in an effort to find resolution, USC will agree to fully fund the Commission's requested operating budget amount of \$346,300 for FY17 without requiring the Commission to provide further explanation for its FY17 budget expenses, provided that the Commission agrees to a cap on increases in future fiscal year budgets to provide both USC and the Commission with much needed budget certainty moving forward. Specifically, subject to the applicable terms and conditions of the Lease (including, without limitation, Section 4.4), USC is willing to fund the Commission's annual expense operating budget requests up to a maximum amount equal to the base rate of \$346,300 plus 3% annual increases beginning in FY18 and continuing for the duration of the Lease, unless otherwise mutually agreed to. If agreeable, we will work with the Commission to formalize this arrangement in a separate letter agreement.

I'll wait for your additional feedback at your convenience. In the meantime, we'll continue to fund the Commission's operating expense budget at the FY16 rate of \$25,000 per month until the FY17 operating expense budget is agreed to and finalized. We'll settle any shortfall or overpayment amounts at that time.

Sincerely,

A handwritten signature in black ink, appearing to read "Dan Stimmler". The signature is written in a cursive style with a large initial "D" and a long horizontal stroke extending to the right.

Dan Stimmler

Vice President, Auxiliary Services and COO of the Los Angeles Memorial Coliseum

cc: Claudia Gutierrez, Co-Counsel, Coliseum Commission
Joe Furin, General Manager, Los Angeles Memorial Coliseum
Matt Curran, Director, USC Trademarks & Contract Compliance

EX-OFFICIO MEMBERS

STATE SENATOR
RICARDO LARA

ASSEMBLYMEMBER
REGINALD JONES-SAWYER

ROBERT E. OSBORNE
CHIEF ADMINISTRATIVE OFFICER
SECRETARY



**SITE OF 1932 AND 1984
OLYMPICS ATHLETICS COMPETITION
OPENING & CLOSING CEREMONIES**



**SITE OF 1984 OLYMPICS
BOXING COMPETITION**

COMMISSION MEMBERS

STATE OF CALIFORNIA

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LOS ANGELES MEMORIAL COLISEUM COMMISSION

3911 South Figueroa Street, Los Angeles, CA 90037

AGENDA ITEM #10

**LOS ANGELES MEMORIAL COLISEUM AND MEMORIAL SPORTS ARENA
GENERAL MANAGER QUARTERLY REPORT**

JOE FURIN

Proposed Action: RECEIVE AND FILE the Los Angeles Memorial Coliseum & Sports Arena General Manager Quarterly Report, November – December, 2016.

USC's quarterly report was received by the Commission's Chief Administrative Officer from USC's general manager of the Los Angeles Memorial Coliseum and Los Angeles Memorial Sports Arena. The report summarizes events, financial reports, and other items (for the report, see **Attachment 10.1**).

LOS ANGELES MEMORIAL
COLISEUM
 AND SPORTS ARENA

**Los Angeles Memorial Coliseum & Sports Arena
 General Manager Report, January 26, 2017**

**Prepared by Joe Furin
 University of Southern California**

1. EVENT OPERATIONS

A. Completed Coliseum Events, 4th Quarter 2016:

i. Notable events include:

- i. USC Football vs Arizona State (Oct. 1,)
- ii. USC Football vs Colorado (Oct. 8)
- iii. L.A. Rams vs Buffalo Bills (Oct. 9)
- iv. LAUSD Gridiron Classic, Crenshaw vs Dorsey and Banning vs San Pedro (Oct. 22)
- v. USC Football vs California (Oct. 27)
- vi. USC Football vs Oregon (Nov. 5)
- vii. L.A. Rams vs Carolina Panthers (Nov. 6)
- viii. Camp Flog Gnaw Music Festival (Nov. 12-13, Park wide event)
- ix. L.A. Rams vs Miami Dolphins (Nov. 20)
- x. USC Football vs Notre Dame (Nov. 26)
- xi. L.A. Rams vs Atlanta Falcons (Dec. 11)
- xii. L.A. Rams vs San Francisco 49ers (Dec. 24)

ii. 4 th Q 2016	33 Days in use	715,004 Attendance
iii. 4 rd Q 2015	30 Days in use	284,173 Attendance
iv. YTD 2016	157 Days in Use	1,254,228 Attendance
v. YTD 2015	113 Days in Use	637,604 Attendance

Note – a complete list of all events and attendance held will be provided with the Semi-Annual Report provided in accordance with Section 14.1 of the Second Amendment to the Lease and Agreement between the Coliseum Commission and the University.

B. In Progress/Upcoming, Large Events planned for 2017...

- i. Air & Style Festival, park wide event (Feb. 18-19)
- ii. USA City Games (June 17-18)
- iii. July 4th Celebration, park wide event (July 4)
- iv. FYF Music Festival, park wide event (July 22-23)
- v. 2017 Police and Fire World Games (Aug. 7)
- vi. USC Football vs Western Michigan (Sept. 2)
- vii. USC Football vs Stanford (Sept. 9)
- viii. USC Football vs Texas (Sept. 16)
- ix. USC Football vs Oregon State (Oct. 7)
- x. USC Football vs Utah (Oct. 14)

- xi. USC Football vs Arizona (Nov. 4)
- xii. USC Football vs UCLA (Nov. 18)
- xiii. Nine L.A. Rams home games Aug – Dec (exact dates TBD)

2. COLISEUM PLANNED and IN-PROGRESS PROJECTS.

A. Projects Requiring Coliseum Commission Approval (Those that materially affect the exterior structure or appearance of the Coliseum or Coliseum Property, or the historical significance of the Coliseum...or, are structural in nature...)

- i. Coliseum Renovation Project, approved by the Commission July 28, 2016...
 - i. Follow up Items from Dec. 8, 2016 meeting:
 - a. City Office of Historic Review and/L.A. Conservancy approval of the adjusted location for the relocated East Video Boards. (Attachments 1-A and 1-B)
 - b. Renovation vs Restoration Clarification
 - ii. Entitlement Update
 - a. Jan. 26, 2017 City Planning Commission update (Attachment 2)
 - i. Requesting action on the adequacy of the Environmental Impact Report
 - ii. Requesting action for a Specific Plan Amendment to modify the Coliseum District Specific Plan
 - iii. 2017 Work
 - a. Removal and Relocation of East Scoreboards
 - i. Work commencing Feb 2017, targeted completion date of July 30, 2017.
 - b. LID Storm Drains (Attachment 3)
 - i. Work commencing March 2017, targeted completion date of July 30, 2017
 - c. IT Trench (Attachment 4)
 - i. Work commencing March 2017, targeted completion date of July 30, 2017
 - d. West Administration Building
 - i. Work commencing March 2017, targeted completion date of January 2018

B. Site Upgrades and Improvements

- i. No report this month

C. Infrastructure and Maintenance Projects

- i. No report this month

Note: A complete, itemized list of any capital improvement items and associated costs for the fiscal year will be provided in the semi-annual, 6-month report to the Commission.

3. OTHER ITEMS

- A. Report on Coliseum Historic Tours.
- B. Bruce Springsteen and the E Street Band Court of Honor Plaque Ceremony.
 - i. Scheduled for March 23, immediately following the Commission meeting
- C. Historical Facts and Figures (Attachment 5)
 - i. Through 2016, the 93-year old Memorial Coliseum has hosted more than 4,500 events in front of 117,267,000 guests.
 - ii. 14 Notable Anniversaries to take place in 2017, including the:
 - i. 30th Anniversary of the appearance by Pope John Paul II (Sept 1987)
 - ii. 50th Anniversary of the AFC vs NFC World Championship, or what would later become known as Super Bowl I (Jan. 15, 1967)
 - iii. 85th Anniversary of Xth Summer Olympiad (July-Aug 1932)

END OF REPORT

ATTACHMENT 1-A

LA CONSERVANCY APPROVAL

Joseph James Furin

From: Linda Dishman <ldishman@laconservancy.org>
Sent: Friday, December 02, 2016 10:30 AM
To: Brian C. League
Cc: Laurie Michelle Stone; Adrian Fine
Subject: RE: Additional images/renderings

Brian – the proposal looks great. The only question that I would have is how you are attaching the new clock. You might want to bring in Peyton on that if you are attaching it in a place that is original fabric.

Thanks for reaching out to us.

Best,
Linda

From: Brian C. League [mailto:brian.league@usc.edu]
Sent: Tuesday, November 15, 2016 4:55 PM
To: Linda Dishman; Adrian Fine
Cc: Laurie Michelle Stone
Subject: RE: Additional images/renderings

Linda

I wanted to give you an update on process for the score board install and ask you to review one additional set of images. In addition to removing the two large video boards from the Peristyle we would like to swap out the center game clock/score board with a much smaller game clock/score board. The attached images show existing and proposed. We are required by the NCAA to have end zone game clock. Do you have any opinion or objection to this change?

We have asked the Coliseum Commission for a special meeting to review the new location of the East End Zone video boards and center Peristyle score board/game clock. We hope to have this by end of year.

Per the Specific Plan we need to ask the Planning Department for a Director's Determination for Project Compliance with the SP. This is an administrative review with no public hearing. Planning has indicated they will provide this approval. We will also be asking DCP to review a new 18,000 SF two story facilities building in the yard area. This building is primarily replacement space for the administrative space which was lost when the Sports Arena was demolished. We will take this project to the Coliseum Commission in January. I am glad to share this with you as well.

Brian

From: Laurie Michelle Stone
Sent: Friday, November 11, 2016 1:13 PM
To: Brian C. League <brian.league@usc.edu>; Linda Dishman <ldishman@laconservancy.org>; Adrian Fine

<afine@laconservancy.org>

Subject: RE: Additional images/renderings

Chiming in off of Brian's email, thank you as well for your review and the quick response. Best, Laurie.

From: Brian C. League

Sent: Friday, November 11, 2016 12:09 PM

To: Linda Dishman <ldishman@laconservancy.org>; Adrian Fine <afine@laconservancy.org>

Cc: Laurie Michelle Stone <laurie.stone@usc.edu>

Subject: RE: Additional images/renderings

Linda

Thanks for your input. We will go forward with the "straight" version.

Brian

From: Linda Dishman [<mailto:ldishman@laconservancy.org>]

Sent: Thursday, November 10, 2016 4:50 PM

To: Brian C. League <brian.league@usc.edu>; Adrian Fine <afine@laconservancy.org>

Cc: Laurie Michelle Stone <laurie.stone@usc.edu>

Subject: RE: Additional images/renderings

Adrian and I met today and we are fine with the changes but wanted to confirm the position of the new scoreboards. When we met there were two options for placement. We prefer the option that is NOT slanted. What is the option that you are seeking.

Thanks,
Linda

From: Brian C. League [<mailto:brian.league@usc.edu>]

Sent: Thursday, November 10, 2016 9:42 AM

To: Linda Dishman; Adrian Fine

Cc: Laurie Michelle Stone

Subject: RE: Additional images/renderings

Linda

Yesterday I met with Ken Bernstein and Lambert Giessinger to review the newly proposed locations for the East End Zone Video Boards

In addition to the obvious of cleaning up the Peristyle with the removal of the 1984 video boards, Ken and Lambert supported the new locations and offered the following comments

1. The new location sitting on the upper column preserved a greater percentage of the shape of the bowl and had the added benefit of not eliminating as many seats
2. The new proposed height was lower than the West End Zone video board and the to be removed Peristyle boards.
3. The view of the board formed concrete exterior of the bowl from the yard area would have less new structural "clutter" utilizing the 1994 seismic upgrade columns.

Lambert did ask about the color of the back side of the boards and asked the color be neutral with no signage or advertising. Lambert encouraged you to call him if you wish to discuss his comments.

Brian

From: Linda Dishman [<mailto:ldishman@laconservancy.org>]
Sent: Wednesday, November 9, 2016 1:57 PM
To: Laurie Michelle Stone <laurie.stone@usc.edu>; Brian C. League <brian.league@usc.edu>
Cc: Adrian Fine <afine@laconservancy.org>
Subject: RE: Additional images/renderings

Thanks. This is helpful. We will get back to you by the end of the week.

Best,
Linda

From: Laurie Michelle Stone [<mailto:laurie.stone@usc.edu>]
Sent: Tuesday, November 08, 2016 4:55 PM
To: Linda Dishman; Adrian Fine
Cc: Brian C. League
Subject: Additional images/renderings

Linda and Adrian,

Attached please find a more complete package that shows the updated proposed relocation site for the scoreboards. This includes renderings for visibility of the signs from MLK and then photos of visibility from the 110. Please let me know if you would like us to come in and meet with you to review the package and discuss in more detail with you. Best, Laurie.

Laurie Stone
Associate Senior Vice President
Real Estate and Asset Management



3335 S. Figueroa, Unit G | Los Angeles, CA 90007
Office: (213) 821-3070 | Fax: (213) 821-3073

ATTACHMENT 1-B

**LA CITY OFFICE OF HISTORIC
REVIEW APPROVAL**

Joseph James Furin

From: Lambert Giessinger <lambert.giessinger@lacity.org>
Sent: Wednesday, November 16, 2016 4:19 PM
To: Brian C. League
Cc: Ken Bernstein (Ken.Bernstein@lacity.org); charlie.rausch@lacity.org; Sarah Molina-Pearson
Subject: Re: Coliseum scoreboard renovation
Attachments: Original submittal - Video Boards.pdf; 11.7 - Video Board Design.pdf; Peristyle with proposed center scoreboard game clock.pdf

Thanks Brian. Charlie, Sarah, OHR is in agreement with the changes, as presented.

On Wed, Nov 16, 2016 at 2:33 PM, Brian C. League <brian.league@usc.edu> wrote:

Lambert and Ken

I met yesterday with Charlie Rausch and Sarah Molina-Pearson to review the proposed new location of the East End Zone video boards. They asked if I had reviewed these plans with OHR. I mentioned we had met and OHR did not object to the move. Charlie and Sarah asked if I could confirm OHR's review of the video board locations through an email.

One item I did not review with OHR and Ken had asked me about was the replacement and/or removal of the center score board on the Peristyle. The existing center score board shown on attachment 11.7 Video Board Design will be replaced by the score board/clock show on the attachment labeled Peristyle with proposed scoreboard/game clock. Our research indicates there has been some form of a scoreboard in this location since 1937. I hope you find this newest version an improvement over the current board and have no objections to its replacement. The NCAA requires a game clock in the center of each end zone.

We are tentatively scheduled to bring these proposed changes to the Coliseum Commission on Dec 8 along with an Errata to the July 28, 2016 EIR Addendum. We would like to start construction of the new boards in early January. I have an appointment to file the a Specific Plan Project Compliance Review on December 12

Brian

Brian C. League

Executive Director, Real Estate Development

Real Estate & Asset Management

University of Southern California

3335 S. Figueroa St., Unit G | UGW 110

Los Angeles, California 90089-7271

Office: (213) 740-5467 | Fax: (213) 821-3073

email: brian.league@usc.edu

Lambert Giessinger
Architect



DEPARTMENT OF CITY PLANNING
Office of Historic Resources

P (213) 978-1183

F (213) 978-0017

E Lambert.Giessinger@lacity.org

200 N. Spring Street, Room 559

Los Angeles, CA 90012

preservation.lacity.org

ATTACHMENT 2

CITY PLANNING COMMISSION JAN. 26 MEETING AGENDA

**CITY PLANNING COMMISSION
REGULAR MEETING AGENDA
THURSDAY, JANUARY 26, 2017 after 8:30 a.m.
VAN NUYS CITY HALL, COUNCIL CHAMBER, 2ND FLOOR
14410 SYLVAN STREET, VAN NUYS, CALIFORNIA 91401**

David H. Ambroz, President
Renee Dake Wilson, AIA, Vice President
Robert L. Ahn, Commissioner
Caroline Choe, Commissioner
Richard Katz, Commissioner
John W. Mack, Commissioner
Samantha Millman, Commissioner
Veronica Padilla-Campos, Commissioner
Dana Perlman, Commissioner

Vincent P. Bertoni, AICP, Director
Kevin J. Keller, AICP, Deputy Director
Lisa M. Webber, AICP, Deputy Director
Jan Zatorski, Deputy Director

James K. Williams, Commission Executive Assistant II
(213) 978-1300

POLICY FOR DESIGNATED PUBLIC HEARING ITEMS

Pursuant to the Commission's general operating procedures, the Commission at times must necessarily limit the speaking times of those presenting testimony on either side of an issue that is designated as a public hearing item. In all instances, however, equal time is allowed for presentation of pros and cons of matters to be acted upon. All requests to address the Commission on public hearing items must be submitted prior to the Commission's consideration of the item. **EVERY PERSON WISHING TO ADDRESS THE COMMISSION MUST COMPLETE A SPEAKER'S REQUEST FORM AND SUBMIT IT TO THE COMMISSION STAFF.**

Written submissions are governed by Rule 10 of the Los Angeles City Planning Commission Rules and Operating Procedures, a copy of which is posted online at http://planning.lacity.org/Forms_Procedures/CPCPolicy.pdf. Day of hearing submissions (20 copies must be provided) are limited to 2 pages plus accompanying photographs. Submissions that do not comply with these rules will be stamped "File Copy. Non-Complying Submission." Non-complying submissions will be placed into the official case file, but they will not be delivered to or considered by the CPC, and will not be included in the official administrative record for the item at issue.

The Commission may ADJOURN FOR LUNCH at approximately 12:00 Noon. Any cases not acted upon during the morning session will be considered after lunch. TIME SEGMENTS noted * herein are approximate. Some items may be delayed due to length of discussion of previous items.

The Commission may RECONSIDER and alter its action taken on items listed herein at any time during this meeting or during the next regular meeting, in accordance with the Commission Policies and Procedures and provided that the Commission retains jurisdiction over the case. **In the case of a Commission meeting cancellation, all items shall be continued to the next regular meeting date or beyond, as long as the continuance is within the legal time limits of the case or cases.**

Sign language, interpreters, assistive listening devices, or other auxiliary aids and/or other services may be provided upon request. To ensure availability of services, please make your request no later than 7 days prior to the meeting by calling the Commission Executive Assistant at (213) 978-1300 or by e-mail at CPC@lacity.org.

If you challenge these agenda items in court, you may be limited to raising only those issues you or someone else raised at the public hearing agenzized here, or in written correspondence on these matters delivered to this agency at or prior to the public hearing. **If you seek judicial review of any decision of the City pursuant to California Code of Civil Procedure Section 1094.5, the petition for writ of mandate pursuant to that section must be filed no later than the 90th day following the date on which the City's decision became final pursuant to California Code of Civil Procedure Section 1094.6. There may be other time limits which also affect your ability to seek judicial review.**

AGENDAS are posted for public review in the Main Street lobby of City Hall East, 200 No. Main Street, Los Angeles, California, and are accessible on-line at <http://planning.lacity.org>. Click the Meetings and Hearings link. Commission meetings may be heard on Council Phone by dialing (213) 621-2489 or (818) 904-9450.

GLOSSARY OF ENVIRONMENTAL TERMS:

CEQA - Calif. Environmental Quality Act
EIR - Environmental Impact Report
CE - Categorical Exemption

ND - Negative Declaration
MND - Mitigated Negative Declaration

Información en Español acerca de esta junta puede ser obtenida Llamando al (213) 978-1300

1. **DIRECTOR'S REPORT**

- A. Update on City Planning Commission Status Reports and Active Assignments
 - 1. Ongoing Status Reports
 - 2. City Council/PLUM Calendar and Actions
 - 3. Pending Litigation
- B. Legal actions and rulings update
- C. Other Items of Interest

2. **COMMISSION BUSINESS**

- A. Advance Calendar
- B. Commission Requests
- C. Minutes of Meeting – November 17, 2016 and January 12, 2017

3. **NEIGHBORHOOD COUNCIL PRESENTATION:**

Presentation by Neighborhood Council representatives on any Neighborhood Council resolution, or community impact statement filed with the City Clerk, which relates to any agenda item listed or being considered on this agenda. The Neighborhood Council representative shall provide the Board or Commission with a copy of the Neighborhood Council's resolution or community impact statement. THESE PRESENTATIONS WILL BE TAKEN AT THE TIME THE AGENDA ITEM IS CALLED FOR CONSIDERATION.

4. **PUBLIC COMMENT PERIOD**

The Commission shall provide an opportunity in open meetings for the public to address it, for a cumulative total of up to thirty (30) minutes, on items of interest to the public that are within the subject matter jurisdiction of the Commission. (This requirement is in addition to any other hearing required or imposed by law.)

PERSONS WISHING TO SPEAK MUST SUBMIT A SPEAKER'S REQUEST FORM. ALL REQUESTS TO ADDRESS THE COMMISSION ON NON-AGENDA ITEMS AND ITEMS OF INTEREST TO THE PUBLIC THAT ARE WITHIN THE JURISDICTION OF THE COMMISSION MUST BE SUBMITTED PRIOR TO THE COMMENCEMENT OF THE PUBLIC COMMENT PERIOD.

Individual testimony within the public comment period shall be limited as follows:

- (a) For non-agendized matters, up to five (5) minutes per person and up to ten (10) minutes per subject.
- (b) For agendized matters, up to three (3) minutes per person and up to ten (10) minutes per subject. PUBLIC COMMENT FOR THESE ITEMS WILL BE DEFERRED UNTIL SUCH TIME AS EACH ITEM IS CALLED FOR CONSIDERATION. The Chair of the Commission may allocate the number of speakers per subject, the time allotted each subject, and the time allotted each speaker.

10. **CPC-2016-4382-SP**

Council District: 9 – Price, Jr.
Last Day to Act: 04-10-17

CEQA: Los Angeles Memorial Coliseum Renovation
Project EIR, First Addendum, Second Addendum
and Third Addendum (SCH No. 1990011065)

Plan Area: South Los Angeles

Related Case: CPC-2016-3632-DA

PUBLIC HEARING Completed December 21, 2016

PROJECT SITE: 3911 S. Figueroa Street;
The area generally bounded by Exposition Boulevard on the north, Figueroa Street on the east, Martin Luther King Junior Boulevard on the south and Vermont Avenue on the west, plus the Existing Major Site Sign located easterly of the 110 (Harbor) Freeway. The Specific Plan area does not include the EXPO Center, which includes the LA84 Foundation / John C. Argue Swim Stadium, and those portions of Exposition Park north of the Coliseum and Christmas Tree Lane north of Exposition Park Drive containing the Natural History Museum of Los Angeles County, the California Science Center, the California African American Museum, and Jesse Brewer Jr. Park.

PROPOSED PROJECT:

Amendment to the Coliseum District Specific Plan.

REQUESTED ACTIONS:

1. Pursuant to Section 21082.1(c) of the California Public Resources Code, the adequacy of the Environmental Impact Report, First Addendum, Second Addendum and Third Addendum, findings, and Statement of Overriding Considerations for the Los Angeles Memorial Coliseum Renovation Project EIR (SCH No. 1990011065); and
2. Pursuant to the procedures set forth in Los Angeles Municipal Code (LAMC) Section 11.5.7, a Specific Plan Amendment to modify the language of the Coliseum District Specific Plan for Section 8.C.

Applicant: City of Los Angeles

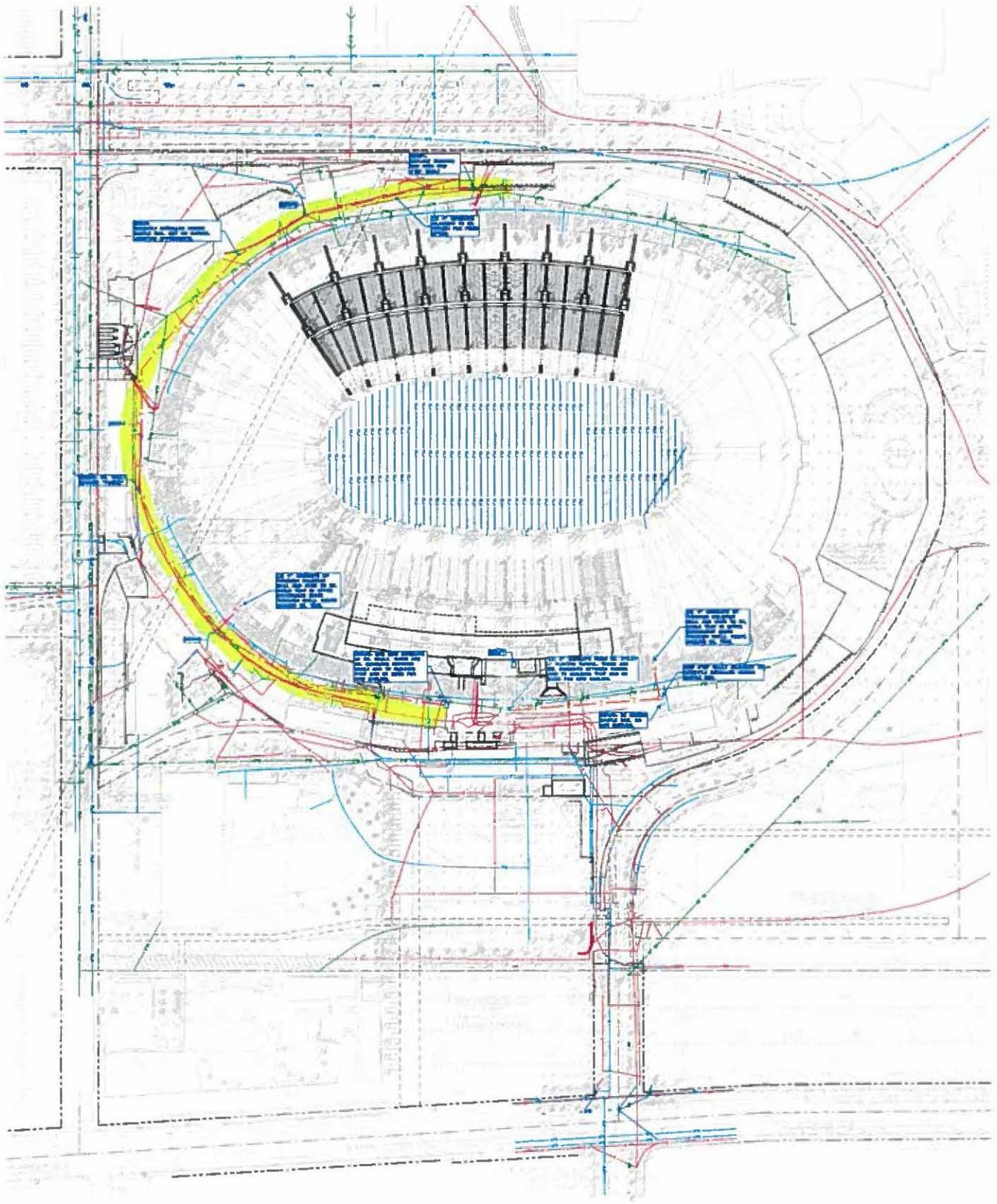
Staff: Sarah Molina-Pearson, City Planner
sarah.molina-pearson@lacity.org
(213) 473-9983

ATTACHMENT 3

L.I.D. STORM DRAIN LOCATIONS

ATTACHMENT 4

I.T. CONDUIT RUN



ATTACHMENT 5

HISTORICAL FACTS AND FIGURES

Best wishes and Happy New Year from your friends at the Los Angeles Memorial Coliseum. Just a few notes that you may find interesting about last year, and the year ahead:

Notable about 2016:

- The Coliseum was in use for 157 days and drew a collective 1,254,228 spectators/guests.
- The USC Trojans concluded their 93rd consecutive football season playing in the Coliseum. In that time, the Trojans played in 609 games before a recorded attendance of 33,871,454. (Note: these figures include all games, including when USC was the visiting team to UCLA. Unfortunately, attendance was not recorded for every game during many of the early years).
- The LA Rams returned after a 37-year hiatus for their 34th season playing in the Coliseum. 568,518 fans attended in 2016, and pushed the Rams Coliseum attendance mark to 20,116,224.

Notable about 2017:

- 5th Anniversary of legendary rock opera "The Wall" performed by Roger Waters (May 19, 2012)
- 10th Anniversary of the Dynamite!! USA Mixed Martial Arts event featuring the MMA debut of Brock Lesnar (June 2, 2007)
- 15th Anniversary of the USC/Notre Dame game (Nov 30, 2002) in which many say Carson Palmer won the Heisman Trophy with a 32 of 46, 425 yards, 4 TD passing attack and a 44-13 victory over the #7 ranked Irish
- 25th Anniversary of the Guns 'N Roses/Metallica stadium show (Sept 27, 1992)
- 30th Anniversary of the Pope John Paul II Papal Mass (Sept 15, 1987)
- 30th Anniversary of the U2 Joshua Tree stadium shows (Nov 17 & 18, 1987)
- 40th Anniversary of Parliament Funkadelic's Funk Festival (June 4, 1977)
- 50th Anniversary of the AFC and NFC National Championship (Jan 15, 1967), or what would become known as Super Bowl I
- 50th Anniversary of the Floyd Patterson vs Jerry Quarry heavyweight boxing match (June 9, 1967)
- 50th Anniversary of the signature game of the USC vs UCLA rivalry and the legendary OJ Simpson 64-yard TD run to seal the 21-20 victory for the Trojans (Nov 18, 1967)
- 60th Anniversary of the 1957 LA Rams team that set a National Football League attendance record by playing before 1,051,106 spectators in 19 home and away games, a figure that far exceeded an American football team at any level of competition, including the college and professional levels. The year also marked the final seasons in an LA Rams uniform for Hall of Famers Norm Van Brocklin and Elroy "Crazy Legs" Hirsch
- 60th Anniversary of the LA Rams single game attendance record game of 102,368 set against the San Francisco '49ers (Nov. 10, 1957)
- 85th Anniversary of the Xth Summer Olympiad (July 30-Aug 14, 1932)
- 90th Anniversary of the appearance by Charles Lindbergh as he barnstormed across the United States to celebrate his solo flight across the Atlantic (Sept 20, 1927)

And finally, in 2017 the Coliseum will celebrate its 94th year having hosted over 4,500 recorded events witnessed by over 117,267,000 guests since opening in 1923. As a National Historic Landmark and living memorial to all who served in the U.S. Armed Forces during World War I, the Coliseum has been a civic treasure for generations of Angelenos, and has served as the stage for the unbelievable, the unforgettable, the iconic and the best in human endeavor and achievement.

Thank you for being a part of our legacy. We look forward to another year working together at the Greatest Stadium in the World!

EX-OFFICIO MEMBERS

STATE SENATOR
RICARDO LARA

ASSEMBLYMEMBER
REGINALD JONES-SAWYER

ROBERT E. OSBORNE
CHIEF ADMINISTRATIVE OFFICER
SECRETARY



**SITE OF 1932 AND 1984
OLYMPICS ATHLETICS COMPETITION
OPENING & CLOSING CEREMONIES**



**SITE OF 1984 OLYMPICS
BOXING COMPETITION**

COMMISSION MEMBERS

STATE OF CALIFORNIA

WILLIAM CHADWICK
VICE PRESIDENT

COUNTY OF LOS ANGELES

MARK RIDLEY-THOMAS
PRESIDENT

JANICE HAHN (Alternate)

CITY OF LOS ANGELES

CURREN D. PRICE, JR.
MARQUEECE HARRIS-DAWSON
(Alternate)

LOS ANGELES MEMORIAL COLISEUM COMMISSION

3911 South Figueroa Street, Los Angeles, CA 90037

AGENDA ITEM #11

CONSIDERATION OF ESTABLISHMENT OF COMMISSION BYLAWS

COMMISSION LEGAL COUNSEL

At the October 13, 2016 Commission meeting, the Commission voted to approve in concept draft Commission bylaws, as amended to provide for additional meetings per calendar year. Attached to this report are draft bylaws ("Bylaws") for the Commission's review which have been amended to provide the Commission added flexibility to hold additional meetings. Specifically, the amended Section 5 provides that (1) the Commission shall meet each month except July and November, (2) the Commission may cancel meetings or adopt an alternate meeting schedule, and (3) in no event shall the Commission meet fewer than once each quarter.

The amended Bylaws were transmitted via email to all Commissioners on January 10, 2017. No comments were received.

The Commission is a joint powers authority established pursuant to the Joint Exercise of Powers Act (Government Code section 6500, et seq.) ("Act") and is governed by the Amended and Restated Los Angeles Memorial Coliseum Commission Management Agreement of 2013 ("Management Agreement") between the member agencies of the Commission—the Sixth District Agricultural Association, the City of Los Angeles, and the County of Los Angeles. The Management Agreement provides for the composition of the Commission, its powers and duties, meeting, quorum and voting requirements, election and appointment of officers, member indemnification, and financial provisions. The Management Agreement addresses all of the minimum legal requirements for the establishment and operation of the Commission under the Act.

Section 11 of the Management Agreement provides that: "The Commission shall adopt appropriate rules not inconsistent herewith for the orderly transaction of its business. In the absence of any rules specifically adopted by the Commission, the most recent published version of Robert's Rules of Order shall prevail for the orderly transaction of the business of the Commission." Accordingly, adoption of bylaws is permitted under the Management Agreement.

Over the years, the Commission has adopted rules or "policies" to govern certain aspects of its transaction of business. The Commission has had a bronze plaque policy in place since 1954. Most recently revised in 2014, it

governs the approval by the Commission of inductees to the Coliseum Memorial Court of Honor. In 2009, the Commission adopted its "Policy on Tickets or Passes to Events" governing the distribution and reporting of tickets and passes distributed by the Commission (note: pursuant to the Second Amendment to the Commission-USC Lease ("Lease"), the Commission no longer receives any tickets or passes for distribution from USC). In 2012, the Commission adopted ethics policies for its Commissioners and Alternates, and for employees and consultants. In 2014, the Commission adopted a policy governing its selection of public interest events pursuant to Article 6 of the Lease.

The draft Bylaws attached to this report are consistent with the terms of the Management Agreement. These Bylaws address subjects typically covered by bylaws, including fixing the time and place of regular meetings, calling special meetings, election of officers, duties of members and officers, voting and quorum requirements, and amendment, repeal or suspension of adopted bylaws or rules.

Whereas the Management Agreement can only be amended or revised with the approval of the governing body of each of the Commission's member agencies, the bylaws of the Commission can be amended, revised or repealed by the Commission itself.

BYLAWS OF THE
LOS ANGELES MEMORIAL COLISEUM COMMISSION

CHAPTER I
GENERAL PROVISIONS

SECTION 1. These rules shall apply to the Los Angeles Memorial Coliseum Commission (Commission) and are adopted pursuant to the authority vested in the Commission by the Amended and Restated Los Angeles Memorial Coliseum Commission Management Agreement dated as of February 26, 2014 as may be amended from time to time (Management Agreement), and section 6500 et seq. of the Government Code.

SECTION 2. Any rule contained herein may be amended, repealed, or adopted at any time by a majority vote of the Commission, provided, however, such action shall not affect any pending matter.

SECTION 3. Any rule may be temporarily suspended by unanimous consent of the Commission.

SECTION 4. Unless otherwise provided by these Bylaws, all proceedings before the Commission shall be conducted in accordance with, and pursuant to, the parliamentary rules of procedures as prescribed in "Robert's Rules of Order." Provided, further, that the failure to follow the parliamentary rules of procedures as prescribed in "Robert's Rules of Order" shall not invalidate any action taken by the Commission.

CHAPTER II

COMMISSION MEETINGS

SECTION 5. The regular meetings of the Commission shall be held on the fourth Thursday of each and every month except July and November, commencing at the hour of 2:30 p.m. at the Los Angeles Memorial Coliseum Commission Room, unless cancelled by the Commission or the Commission adopts an alternate schedule. In no event shall the Commission meet fewer than once each quarter. If any regular meeting day falls upon a holiday, the regular meeting of the Commission shall be cancelled.

SECTION 6. Any regular, adjourned regular, special or adjourned special meeting of the Commission may be adjourned to any day prior to the date established for the next succeeding regular meeting of the Commission. If the date to which any such meeting is adjourned falls upon a holiday, the adjourned meeting shall be held at the same place on the next succeeding day which is not a holiday at the hour of 2:30 p.m., in which event all hearings and other matters before the Commission are continued to the same hour of the next succeeding day which is not a holiday.

SECTION 7. Any adjourned meeting of a regular meeting or adjourned regular meeting is part of the regular meeting.

SECTION 8. Special meetings of the Commission may be called in the manner provided by State law. The agenda for the special meeting shall specify the time and place of the meeting and the business to be transacted at such meeting, and no other business shall be considered at that meeting. The Chief Administrative Officer

(CAO) shall provide notice of special meetings to all members of the Commission and the public as required by State law.

CHAPTER III

ELECTION, POWERS, AND DUTIES OF OFFICERS, CONDUCT OF MEETINGS

SECTION 9. The Commission shall be presided over by a President, and Vice-President, to be elected from amongst the members of the Commission as provided for in Section 10, below.

SECTION 10. The members of the Commission shall elect the President and Vice-President at the first meeting of the Commission held in each calendar year to serve until the election of their successors. In the event of a vacancy in the office of the President, the Vice-President shall serve as his or her replacement for the remainder of the term. If the Vice-President is not available to serve, the members of the Commission shall elect another member of the Commission to serve as President until the end of the term. In the event of a vacancy in the office of the Vice-President, the members of the Commission shall elect another member of the Commission to serve as Vice-President until the end of the term.

SECTION 11. The President, when present, shall preside at all meetings of the Commission and shall conduct the business of the Commission in the manner prescribed by the Management Agreement and these Bylaws. The President shall preserve order and decorum and shall decide all questions of order subject to the action of a majority of the Commission.

SECTION 12. In the absence of a quorum the members present shall adjourn the meeting until the same hour on the next succeeding day or to the next regularly scheduled Commission meeting date. If all members are absent the CAO of the Commission may adjourn the meeting to a stated time and place in accordance with Section 54955 of the Government Code.

SECTION 13. In the absence of, or inability to act of, the President, the Vice-President shall preside over the meeting. When presiding over the meeting as provided for herein, the Vice-President shall have all of the powers and duties of the President.

SECTION 14. The Commission shall appoint a Secretary who may, but not need, be a member of the Commission.

SECTION 15. Each motion made by any member of the Commission shall require a second. Motions and seconds may be made by any member of the Commission, including the President.

SECTION 16. The roll need not be called in voting upon a motion except when requested by a member. If the roll is not called, in the absence of an objection, the Chair may order the motion unanimously approved. When the roll is called on any motion, any member present who does not vote in an audible voice shall be recorded as "aye."

SECTION 17. Each roll call of the Commission shall be in alphabetical order, except that the President shall be called last.

SECTION 18. A majority of the members of the Commission constitute a quorum for the transaction of business. No act of the Commission shall be valid or binding unless a majority of all the members concur therein, unless the Management Agreement requires otherwise.

SECTION 19. The Secretary shall cause to be kept minutes of the Commission's meetings, and shall otherwise maintain a record of all proceedings thereof as required by law.

SECTION 20. The CAO shall prepare an agenda for each meeting in consultation with the President. The agenda shall include those matters addressed to the Commission requiring its action, and any matter any member of the Commission at a regular or special meeting of the Commission, requests be placed on the agenda of a future meeting. The CAO shall attend each meeting of the Commission.

EX-OFFICIO MEMBERS

STATE SENATOR
RICARDO LARA

ASSEMBLYMEMBER
REGINALD JONES-SAWYER

ROBERT E. OSBORNE
CHIEF ADMINISTRATIVE OFFICER
SECRETARY



**SITE OF 1932 AND 1984
OLYMPICS ATHLETICS COMPETITION
OPENING & CLOSING CEREMONIES**



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(Alternate)

LOS ANGELES MEMORIAL COLISEUM COMMISSION

3911 South Figueroa Street, Los Angeles, CA 90037

**AGENDA ITEM #12: CONSIDERATION OF FIRST AMENDMENT TO THE AMENDED
AND RESTATED LOS ANGELES MEMORIAL COLISEUM COMMISSION
MANAGEMENT AGREEMENT OF 2013**

COMMISSION LEGAL COUNSEL

Background

During the Commission's April 30, 2015 meeting, the Commission approved a proposed amendment to the Amended and Restated Los Angeles Memorial Coliseum Commission Management Agreement of 2013 (Management Agreement), which would have increased the number of voting members from **three to five** and increased the number of alternate voting members from **three to four**. All amendments to the Management Agreement require approval by all Commission member agencies--the Sixth District Agricultural Association (State), the City of Los Angeles (City), and the County of Los Angeles (County). Accordingly, the proposed amendment was submitted to each of the member agencies. The State rejected the proposed amendment on January 6, 2016. The County approved the proposed amendment on April 12, 2016. The City approved the proposed amendment on October 11, 2016.

During the Commission's April 28, 2016 meeting, the Commission discussed a new alternative for increasing the number of Commission members from **three to six** given the fact that the five member scenario was not approved by the State.

During the Commission's October 13, 2016 meeting, the Commission considered the attached proposed First Amendment to the Management Agreement (First Amendment), which would increase the number of voting members from **three to six** (Attachment 12.1). The First Amendment allows for each member agency of the Commission to appoint two members. This amendment requires approval from all the member agencies. The Commission directed Commission Counsel to contact counsel for the State regarding its position with respect to the First Amendment and report back to the Commission at its next regularly scheduled meeting.

Discussion

On January 18, 2016, Commission Counsel spoke with counsel for the State regarding the First Amendment. The State's counsel indicated that the State was opposed to the current proposal to increase the number of Commission members from three to six members (with one additional member being appointed by each member agency). The State's counsel explained that the size of the Commission was recently reduced, and that the State was concerned its voice in the decision-making process would be diminished under the expansion proposal. The State's counsel conveyed that they remain open to further discussion on the issue and suggested that a Commission member meet with the State's counsel to discuss mutually agreeable alternatives to bring back to the Commission for consideration.

The First Amendment is attached for the Commission's approval or further discussion and revision. If the First Amendment is approved, it will be submitted to the member agencies for their consideration.

**FIRST AMENDMENT TO THE AMENDED AND RESTATED LOS ANGELES
MEMORIAL COLISEUM COMMISSION MANAGEMENT AGREEMENT OF 2013**

THIS FIRST AMENDMENT TO THE AMENDED AND RESTATED LOS ANGELES MEMORIAL COLISEUM COMMISSION MANAGEMENT AGREEMENT, is made this _____ day of _____, 2017, by and between the CITY OF LOS ANGELES, a municipal corporation (the "City"), the COUNTY OF LOS ANGELES, a body corporate and politic and political subdivision of the State of California (the "County"), and the SIXTH DISTRICT AGRICULTURAL ASSOCIATION (also known as the California Science Center), an institution of the State of California (the "District").

RECITALS

WHEREAS, the parties did, as of the 26th day of February, 2014, enter into an agreement known as the Amended and Restated Los Angeles Memorial Coliseum Commission Management Agreement of 2013 (the "Management Agreement"). By this Management Agreement, the parties updated, revised and restated their prior agreements establishing the Los Angeles Memorial Coliseum Commission ("Commission"), and empowering and authorizing the Commission to manage, operate, and maintain the Los Angeles Memorial Coliseum (the "Coliseum"), a National Historic Landmark, and the Los Angeles Memorial Sports Arena (the "Sports Arena"); and

WHEREAS, it is desired to amend the Management Agreement to further revise the governance structure of the Commission to increase the voting membership of the Commission in order to achieve maximum efficiency in the management of the Coliseum and Sports Arena;

NOW, THEREFORE, IT IS AGREED that Sections 4, 11 and 13, inclusive, of the Management Agreement are amended in their entirety to read as follows:

4. The Commission shall consist of six (6) voting members, all serving in their individual capacity, as follows: two (2) members appointed by the Mayor of the City of Los Angeles subject to confirmation by the City Council of Los Angeles; two (2) members appointed by the Chairperson of the Board of Supervisors of the County of Los Angeles (the "Board of Supervisors") subject to confirmation by the Board of Supervisors; and two (2) members appointed by the Governor of the State of California. The City Council President, Chairperson of the Board of Supervisors, and Governor shall also appoint one (1) alternate each and each such alternate, acting in an individual capacity, shall have the authority to attend, participate in any meeting of the Commission and, when the regular member for whom the alternate serves is absent from said meeting, vote at said meeting. All members and alternate members of the Commission shall serve at the pleasure of the respective appointing authority. Notwithstanding the foregoing, the parties hereto agree that the University of Southern California (USC), as tenant of the Coliseum pursuant to the terms of the Lease and Agreement between USC and the Commission, shall have the right to present to the member agencies of the Commission at least three (3) persons for membership to the Commission. Each party to this agreement shall consider USC's recommendations in good faith, but shall not be obligated to appoint any such person to the Commission. In the event no party to this Management Agreement is willing to appoint to the Commission a person presented by USC, the Commission shall so notify USC in writing, and thereafter shall keep USC regularly informed regarding actions of the

Commission impacting USC or its use and operation of the premises, in compliance with Section 15.2 of the Lease between the Commission and USC.

11. The presence of four (4) members of the Commission, including any acting alternates present, shall be required to constitute a quorum, and a majority vote of all members and acting alternates present shall be necessary for the transaction of business.

The Commission shall adopt appropriate bylaws not inconsistent herewith for the orderly transaction of its business. In the absence of any bylaws specifically adopted by the Commission, the most recent published version of Robert's Rules of Order shall prevail for the orderly transaction of the business of the Commission.

13. The Commission shall have power, upon an affirmative vote of at least four (4) members of the Commission at a meeting of the Commission, to negotiate for a contract to operate, manage and control parking lots or parking areas, either within or outside the boundaries of Exposition Park in the City, to be used in connection with the activities of any of the Commission's facilities or structures in Exposition Park in the City, including the Coliseum and Sports Arena. The power to acquire parking facilities by condemnation is expressly withheld from the Commission. Title to all parking lots or parking areas acquired by the Commission shall vest in the District upon the expiration or termination of this agreement or any extension thereof.

All other provisions of the Management Agreement shall remain in full force and effect.

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IN WITNESS WHEREOF, the parties have caused this First Amendment to the Management Agreement to be executed and attested by their proper officers thereunto duly authorized, and their official seals to be hereto affixed, as of the day and year first above written.

CITY OF LOS ANGELES

ATTEST: City Clerk

By: _____
Mayor

By: _____
Deputy

APPROVED AS TO FORM:

MIKE FEUER, City Attorney

By: _____
Assistant City Attorney

COUNTY OF LOS ANGELES

ATTEST: LORI GLASGOW
Executive Officer
Clerk of the Board of
Supervisors

By: _____
MARK RIDLEY-THOMAS
Chair
Board of Supervisors

By: _____
Deputy

APPROVED AS TO FORM:

MARY C. WICKHAM
County Counsel

By: _____
Deputy

(Signatures continue on following page)

SIXTH DISTRICT AGRICULTURAL ASSOCIATION:

CALIFORNIA SCIENCE CENTER
An Institution of the State of California

By: _____
Chair, Board of Directors

APPROVED:

CALIFORNIA NATURAL RESOURCES AGENCY
an Agency of the State of California

By: _____
Secretary

EX-OFFICIO MEMBERS

STATE SENATOR
RICARDO LARA

ASSEMBLYMEMBER
REGINALD JONES-SAWYER

ROBERT E. OSBORNE
CHIEF ADMINISTRATIVE OFFICER
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LOS ANGELES MEMORIAL COLISEUM COMMISSION

3911 South Figueroa Street, Los Angeles, CA 90037

**AGENDA ITEMS #13-14: ELECTION OF PRESIDENT AND VICE PRESIDENT OF
THE LOS ANGELES MEMORIAL COLISEUM COMMISSION**

ROBERT OSBORNE

Recommended Action: Elect a President and Vice President of the Los Angeles Memorial Coliseum Commission.

Background:

In accordance with the Amended and Restated Management Agreement, Section 7, the Commissioners shall elect a President from its members. Section 9 of the Commission Bylaws (assuming adoption at today's meeting) further provides that "The members of the Commission shall elect the President and Vice-President at the first meeting of the Commission held in each calendar year to serve until the election of their successors."

Accordingly, if the Commission Bylaws proposed under Agenda Item No. 11 for the Commission's regularly scheduled January 26, 2017 meeting are approved, election of a Commission President and Vice President should take place at this same meeting.

The terms of the newly elected officers begin immediately following adjournment of today's meeting.

LOS ANGELES MEMORIAL COLISEUM COMMISSION

Commission Presidents

For the Period 1945-2016

Yr.	Name	Agency	State	County	City
1945	Leonard J. Roach	County		0.5	
1946	Leonard J. Roach	County		1.0	
1947	Louis J. Capena/Robert L. Burns	City			1.0
1948	Standish Mitchell	State	1.0		
1949	Roger W. Jessup	County		1.0	
1950	Mrs. Rollin Brown	City			1.0
1951	McIntyre Faries	State	1.0		
1952	John Anson Ford	County		1.0	
1953	Maurice Luxford	City			1.0
1954	Howard Miller	State	1.0		
1955	Kenneth Hahn	County		1.0	
1956	John B. T. Campbell/Richard K. Yeamans	City			1.0
1957	Jamie H. Smith	State	1.0		
1958	Burton W. Chace	County		1.0	
1959	Frode B. Kilstofte	City			1.0
1960	George E. Kinsey	State	1.0		
1961	Warren M. Dorn	County		1.0	
1962	A. E. England/Ransom M. Callicott	City			1.0
1963	Ludlow Flower, Jr.	State	1.0		
1964	Ernest E. Debs	County		1.0	
1965	A. E. England	City			1.0
1966	George E. Kinsey	State	1.0		
1967	Kenneth Hahn	County		1.0	
1968	Gilbert Lindsay	City			1.0
1969	George T. Goggin	State	1.0		
1970	Warren M. Dorn	County		1.0	
1971	John Ferraro	City			1.0
1972	William S. Bartman	State	1.0		
1973	Ernest E. Debs	County		1.0	
1974	Brad Pye, Jr.	City			1.0
1975	Stephen C. Bilheimer	State	1.0		
1976	Peter F. Schabarum	County		1.0	
1977	Gilbert Lindsay	City			1.0
1978	William R. Robertson	State	1.0		
1979	Kenneth Hahn	County		1.0	
1980	Robert D. Selleck	City			1.0
1981	M. J. Frankovich	State	1.0		
1982	M. J. Frankovich	State	1.0		
1983	Gilbert Lindsay	City			1.0
1984	William P. Campbell	State	1.0		
1985	Deane Dana	County		1.0	
1986	William R. Robertson	City			1.0
1987	Alexander Haagen	State	1.0		

LOS ANGELES MEMORIAL COLISEUM COMMISSION

Commission Presidents

For the Period 1945-2016

Yr.	Name	Agency	State	County	City
1988	Michael D. Antonovich	County		1.0	
1989	Richard J. Riordan	City			1.0
1990	N. Matthew Grossman	State	1.0		
1991	N. Matthew Grossman	State	1.0		
1992	William R. Robertson	City			1.0
1993	N. Matthew Grossman	State	1.0		
1994	Yvonne B. Burke	County		1.0	
1995	John Ferraro	City			1.0
1996	Roger A. Kozberg	State	1.0		
1997	Michael D. Antonovich	County		1.0	
1998	Mike Roos	City			1.0
1999	Sheldon H. Sloan	State	1.0		
2000	Zev Yaroslavsky	County		1.0	
2001	Lisa Specht	City			1.0
2002	A. Larry Chapman	State	1.0		
2003	Don Knabe	County		1.0	
2004	Bernard C. Parks	City			1.0
2005	William J. Chadwick	State	1.0		
2006	Yvonne B. Burke	County		1.0	
2007	Bernard C. Parks	City			1.0
2008	David Israel	State	1.0		
2009	Zev Yaroslavsky	County		1.0	
2010	Barry A. Sanders	City			1.0
2011	David Israel	State	1.0		
2012	David Israel	State	0.5		
2012	Don Knabe	County		0.5	
2013	Don Knabe	County		1.0	
2014	Mark Ridley-Thomas	County		1.0	
2015	Mark Ridley-Thomas	County		1.0	
2016	Mark Ridley-Thomas	County		1.0	
Totals			24.5	25.0	22.0